

ANNUAL REPORT

To Governor Jennifer M. Granholm
2005



State of Michigan

Office of Financial & Insurance Services
Linda A. Watters, Commissioner

Department of Labor & Economic Growth
Robert W. Swanson, Director

**2005 Michigan Office of Financial and Insurance Services
Annual Report**

For the Year Ending December 31, 2005

A report to Governor Jennifer M. Granholm

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Michigan Office of Financial and Insurance Services

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www.michigan.gov/ofis

MISSION

The mission of the Michigan Office of Financial and Insurance Services is to grow Michigan by creating a regulatory climate that promotes consumer protection and education and ensures the financial services industry is safe, sound, and entitled to the public trust.

GOALS

- ✓ Educate, empower and protect consumers
- ✓ Ensure institutional solvency, safety, and soundness; while maintaining a regulatory environment that fosters a competitive financial services industry
- ✓ Foster public confidence in the industries, institutions, and individuals coming under our purview
- ✓ Ensure that industries, institutions, and individuals comply with applicable laws and rules
- ✓ Make health care coverage more accessible and affordable
- ✓ Develop, empower, and retain a 21st century workforce
- ✓ Make home and auto insurance coverage more accessible and affordable



www.michigan.gov/ofis

OFIS uses the web site and electronic communication as our primary method of communicating with the people we serve. Consumers without electronic access or with special needs can get information from OFIS by calling us toll-free at 1-877-999-6442. If you would like to see specific information on the web site, please share your suggestions with any OFIS staff member.

We invite you to visit the OFIS web site often!



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF LABOR & ECONOMIC GROWTH
ROBERT W. SWANSON, ACTING DIRECTOR

LINDA A. WATTERS
COMMISSIONER

2005 Office of Financial and Insurance Services Annual Report to Governor Jennifer M. Granholm

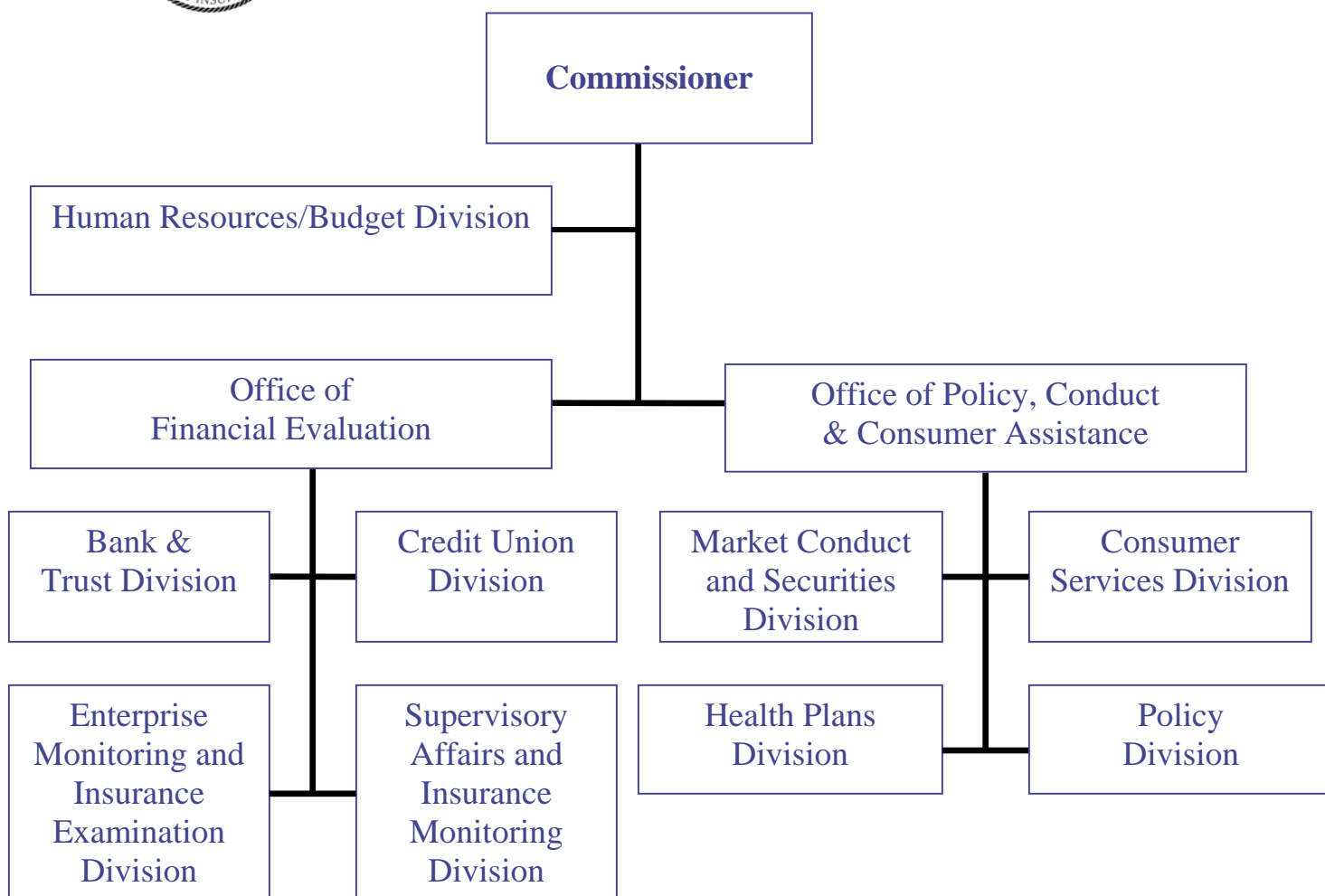
The Annual Report, presented to Governor Granholm and prepared pursuant to Section 238 of the Michigan Insurance Code of 1956, 1956 PA 218, MCL 500.238 and Section 2108 of the Michigan Banking Code of 1999, 1999 PA 276, MCL 487.12108, is a valuable reference for information about regulated entities engaged in the business of insurance, banking and securities in Michigan. It is more than just a statistical report, however. We offer updates about each of our areas of the agency, a summary of legislative activity, and descriptions of changes in the status of the entities we regulate.

This annual report is also available on the Office of Financial and Insurance Services (OFIS) web site at www.michigan.gov/ofis under "Publications."

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Michigan Office of Financial and Insurance Services



Current organization charts and additional information can be found on the OFIS web site at www.michigan.gov/ofis or toll free at 877-999-6442.

REPORTS OF THE DIVISIONS



Michigan Office of Financial and Insurance Services (OFIS)

OFIS dedicates itself to providing excellent customer service and effectively regulating the financial institutions, lending, insurance, and securities industries.

The entities that OFIS regulates include, but are not limited to: Blue Cross Blue Shield, 32 HMOs, 143 state-chartered banks and savings banks, 246 credit unions, approximately 1,500 insurance companies, 1,631 investment advisers, 2,250 securities broker-dealers, 7,772 consumer finance lenders, 132,973 individual insurance agents, and 114,000 securities agents. OFIS is part of the Department of Labor and Economic Growth and is primarily fee-funded, requiring minimal public tax dollars for its regulatory and consumer assistance activities.

The following text reports on the activities of each of the OFIS divisions based on the organizational chart from the previous page. As with the organizational chart, you will find that the reports are divided into two sections – the Office of Financial Evaluation and the Office of Policy, Conduct, and Consumer Assistance. Human Resources/Budget Division functions report directly to the commissioner on matters relating to budget, human resources, travel services, technology, and OFIS Strategic Action Plan monitoring.

Office of Financial Evaluation

- The Bank and Trust Division is responsible for the regulation, examination, and supervision of banks, savings banks, trust banks, and BIDCO's.
- The Credit Union Division is responsible for the regulation, examination, and supervision of Michigan state-chartered credit unions.
- The Enterprise Monitoring and Insurance Examination Division is responsible for ensuring that applications for new state-chartered financial institutions, mergers, acquisitions, and changes in corporate structure are consistent with sound business practices and applicable laws and regulations. It is also responsible for the financial analysis of selected domestic insurance companies, primarily those with a diversified national or international presence. Finally, the Division is responsible for the on-site examination of insurance companies, to ensure they are financially safe, reliable, and entitled to public confidence.
- The Supervisory Affairs and Insurance Monitoring Division is primarily responsible for the financial analysis of insurance entities, both domestic and foreign. The Division is also responsible for monitoring troubled insurance entities, including entities under supervision, seizure, rehabilitation or liquidation.

Office of Policy, Conduct, and Consumer Assistance

- The Market Conduct and Securities Division is responsible for market conduct reviews, the review of securities offerings, and the review of insurance rate and form filings. The

Market Conduct and Securities Division is also responsible for the licensing of insurance agents and agencies (including the continuing education program); securities broker-dealers; investment advisors; securities agents; and mortgage brokers and other consumer finance providers; and for the investigation and enforcement actions of all OFIS codes and statutes.

- The Consumer Services Division is responsible for OFIS internal and external communications, including publications, the OFIS web site and all consumer assistance activities. The Communication Center serves as the initial point of contact for all incoming calls and visitors. In addition, this division oversees matters relating to facilities and telecommunications.
- The Health Plans Division conducts external appeals for HMOs, BCBSM, insurers, and Medicaid providers. The Division also regulates HMOs and non-profit health care corporations, including rate reviews.
- The Policy Division provides legal and general research services, analysis, and recommendations to the commissioner, to OFIS senior management and staff, to the executive office, and to other state departments in support of all regulatory activities and policy development regarding the financial services industry. The Division evaluates petitions for formal hearings, commences formal hearings, and issues or drafts all Final Decisions in contested cases. It establishes and coordinates OFIS' legislative initiatives and agenda and prepares bulletins, guidelines, administrative rules, and reports. Additionally, the Division sits on the Board of the State Employee Retirement System on behalf of the commissioner and is the OFIS liaison with the Office of the Attorney General.



Human Resources/Budget Division

MISSION

The Human Resources/Budget Division assists the Commissioner, management and staff totaling 263 employees in empowering and retaining a 21st century workforce. Human Resources/Budget Division staff perform as OFIS liaisons with agencies within the departments of Labor & Economic Growth, Management & Budget, Information Technology, Civil Service, History, Arts & Libraries, Office of the Attorney General, legislative offices, the Office of the Governor and with a myriad of outside vendors, contractors, trade associations and Michigan citizens. The services provided include administration and management of activities including:

- Human resources management
- Labor relations
- Purchasing, accounts receivable/payable
- Contracting
- Budget development
- Revenue
- Technology
- Record management

The Human Resources/Budget Division staff includes 6 full-time employees, comprised of 1 administrative support employee, 1 accounting assistant, 3 analysts and a director. This program consolidates support services for OFIS at a minimum cost to Michigan taxpayers and regulated entities. Administrative support services enable line division managers to utilize their respective resources more effectively in achieving their goals and objectives.

CORE VALUES

- Excellent customer service
- Excellent support and value added
- Teamwork
- Confidentiality
- Accountability

MILESTONES

- Deployment of 107 computers.
- Provided training to all administrative support staff members addressing new procurement procedures. Attendees received hard copy desk manuals and were offered similar information in electronic format.
- In collaboration with the Department of Information & Technology developed a comprehensive OFIS/DIT Operating Procedures agreement and reference guide for use by OFIS employees.
- Coordination of the OFIS biennial vulnerability assessment and review of internal controls, pursuant to the requirements of Public Act 272 of 1986. The statewide standard for evaluating internal controls is the COSO (Committee of Sponsoring Organizations of the Treadway Commission) control model.
- Coordinated an in-house Flexible Spending Account presentation/training for OFIS employees.
- Established pool of current, standard interview questions for all classifications/levels used within the bureau.
- Managed and implemented significant improvements to the OFIS electronic invoicing process.
- Initiated and managed the implementation of major improvements to the OFIS refund process. The improvement permits electronic refunds through the department's database.
- Assisted in the rewrite process for the Insurance License Fee Statute.
- Updated OFIS Policy & Procedure Web Pages to include several new policies and many revisions.
- Revised and updated the OFIS Human Resources Transaction Procedures (also known as the HR Manager's Guide) and for the first time, had it produced in electronic copy.
- Assisted division management in the recruitment and hiring of 28 new employees and the reclassification/promotions of 64 employees.

ACTIVITY SUMMARY

Revenue and Budget

Fiscal Year 04-05 Budget (10-1-04 to 9-30-05)

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	\$2,632,400	\$1,911,524
Financial Evaluation	19,543,000	14,138,494
Policy Conduct and Consumer Assistance	<u>12,865,700</u>	11,201,616
Total	\$35,041,100	\$27,251,634
Fiscal Year 04-05 Revenue Collected (10-1-04 to 9-30-05)		

<u>Revenue Source</u>	<u>Amount</u>
<i>Financial Institutions:</i>	
Bank Regulation	\$5,884,854
Credit Union Regulation	\$4,405,363
BIDCO	\$15,980
Credit Card	\$2,400
Sale of Check	\$16,750
First Mortgage	\$3,093,421
Motor Vehicle	\$104,955
Omnibus	\$261,486
Secondary Mortgage	\$1,163,528
Regulatory Loan	\$30,454
Civil Service Assessment	\$(11,794)
Attorney General Assessment	\$(193,754)
<i>Securities:</i>	
Security Broker-Dealer Examination	\$100
Security Broker-Dealer Registration	\$6,400
Security Agents Registration	\$9,533,460
Fees for Filing of Securities	\$7,944,109
Living Care Filing and Renewal Registration Fees	\$2,800
Miscellaneous Revenue – Securities	\$1,371
Civil Service Assessment	\$(42,260)
Attorney General Assessment	\$(86,357)
<i>Insurance:</i>	
Penalties	\$860,603
Group Application/Rating Bureau	\$275
Reimbursement for Administration of Receiverships	\$162,635
Company Admissions	\$78,972
Service of Process	\$451
Premium Finance Company	\$14,200
Surplus Lines Taxes	\$2,437,145*

Licensing	\$5,017,941
Third Party Administrator	\$23,475
MEWA Fees/Assessments	\$19,873
Commercial Information Sales	\$38,388
Continuing Education Program	\$643,315
Assessment/Regulatory	\$6,095,068
Civil Service Assessment	\$(69,082)
Attorney General Assessment	\$(446,880)
*unaudited	

OFFICE OF FINANCIAL EVALUATION (OFE)



Bank and Trust Division

MISSION

The Bank and Trust Division is responsible for safety and soundness supervision of Michigan's state-chartered banks, savings banks, and Business and Industrial Development Companies (BIDCOs). The Division ensures that these organizations are operating safely and soundly, that the public can have confidence in the financial system, and that the interests of depositors, creditors and shareholders are protected. Bank examinations and financial report analysis are the principal tools used by Division staff to meet those responsibilities.

Division staff also are responsible for interpreting the laws that govern regulated institutions. Relevant state laws are the Michigan Banking Code of 1999 (1999 PA 276), the Savings Bank Act of 1996 (1996 PA 354), and the Michigan BIDCO Act (1986 PA 89).

Of the Division's 44 staff members at year-end, 40 are examiners who conduct our primary business of monitoring the condition of state-chartered banks, savings banks and BIDCOs. Each examiner has primary responsibility for a portfolio of institutions. Divided among four geographic regions and a trust section, examiners work on-site at regulated institutions.

There were 133 FDIC-insured state-chartered banks headquartered in Michigan as of December 31, 2005, (up two from year-end 2004); 6 not-FDIC-insured state-chartered banks (unchanged from year-end 2004); 4 state-chartered savings banks (down one from year-end 2004); and 3 BIDCOs (down one from year-end 2004). Thirty of the banks and three of the savings banks were approved to exercise trust powers. Information about Michigan's banks can be obtained at: http://www.michigan.gov/cis/0,1607,7-154-10555_13047_32588---,00.html.

FINANCIAL TRENDS

As of year-end 2005, Michigan's state-chartered commercial banks posted total consolidated assets of \$149.2 billion, an 11.75% increase from the year-end 2004 total. State-chartered savings banks held total consolidated assets of \$2.7 billion, a 15.41% increase over 2004. Trust assets of state-chartered trust banks and trust departments at year-end 2005 amounted to \$142.3 billion, up 4% from year-end 2004.

Michigan's banks continue to perform better than the state's economy would indicate. Total past due loans and leases at Michigan's state-chartered commercial and savings banks at year-end 2005 amounted to \$699 million, down 11.2% from the December 31, 2004 level;

noncurrent loans and leases declined to 0.60% of total loans and leases from last year's 0.76%; and net loan losses amounted to 0.28% of total loans and leases, down slightly from 0.38% a year earlier, and lower than the 0.49% posted for insured banks and savings banks nationwide. Michigan's state-chartered banks and savings banks produced a 2005 average net interest margin of 4.05%, up from 3.79% for 2004 and well above the 3.49% reported for FDIC-insured institutions nationally.

As of year-end 2005, net consolidated income of FDIC-insured state-chartered commercial banks in Michigan amounted to \$2.064 billion, up 21.79% from the 2004 total. This produced an aggregate return on assets of 1.42%, up from 1.28% for 2004. Michigan's state-chartered savings banks reported an aggregate net income of \$19 million in 2005, up 17.37% from the previous year, producing an aggregate return on average assets of 0.75%, up slightly from 0.72% in 2004.

At year-end 2005, aggregate equity capital in Michigan's FDIC-insured state-chartered commercial banks was up 17.63% from the 2004 level to \$16.0 billion. Their average equity capital-to-assets ratio was 10.71%, up from 10.18% at year-end 2004. Aggregate equity capital for state-chartered savings banks was \$240.4 million at December 31, 2005 (up 4.02% over the prior year); their average equity capital-to-assets ratio at year-end 2005 was 8.80%, down from 2004's 9.77%.

As of December 31, 2005, Michigan's three BIDCOs posted four total provisions of credit, representing \$880,111 of financing assistance outstanding.

Consolidated statements of income and balance sheets for Michigan commercial and savings banks, as well as BIDCO statistics, can be found in Appendix B of this report.

MILESTONES

- There were no bank failures in Michigan during 2005.
- Four new state-chartered banks opened for business in Michigan in 2005. All four are located in Oakland County; their names, charter cities, and dates of opening follow:

Bank of Michigan	Farmington Hills	01/10/05
Bank of Auburn Hills	Auburn Hills	07/13/05
Huron Valley State Bank	Milford	08/15/05
Nstar Community Bank	Bingham Farms	09/07/05

- First Independence Bank, Detroit, was converted to state charter effective November 7, 2005.
- The Division hired four new bank examiners (*Katrina Rhodes and Derek Rodriguez in the Central Region; Todd Weller and Natalia Wilczek in the West Region*) and one new trust examiner (*Katie Hyet*) in 2005. Several of the new staff brought experience in banking or trust operations to their new posts.

- A dozen OFIS bank examiners partnered with FDIC staff during 2005 in presenting 16 training modules for bank directors. This training program has received very good feedback from participating directors since it commenced in 2004 and it is expected to be continued in 2006.
- The following Division employees celebrated milestone anniversaries with OFIS during 2005:
 - Five years: David Symons
 - Twenty years: Tom Battle and Roger Lonsway
 - Twenty-five years: Gary Thielsen
- On September 6, 2005, Commissioner Watters issued two declaratory rulings. The first (No. 05-043-BT) confirmed OFIS' position that state-chartered banks may purchase and hold bank-owned life insurance and established guidelines on managing such investments. [http://www.michigan.gov/documents/Declaratory_Ruling_136922_7.pdf] The second (No. 05-044-BT) determined that a bank may exercise stock warrants acquired as additional consideration for a loan in order to immediately sell the resulting shares of stock in a described cashless transaction. [http://www.michigan.gov/documents/Ruling_no_138815_7_05-044-BT-stock_warrants.pdf]
- During 2005, our organizational commitment to training manifested in several forms. New examiners received intensive formal and on-the-job training to accelerate their acquisition of bank examination skills. Experienced examiners received continuing education to enable them to stay current on financial and regulatory issues and examination techniques and technology. Senior Examiners Sue Stieber and Connie Gorsline were graduated with honors from the Graduate School of Banking at Colorado. Supervisory Examiner Shelley McCarthy participated in developing a new Problem Bank School for the Education Foundation of State Bank Supervisors (EFSBS) and co-taught its first several sessions for state bank examiners from across the country.
- The Division continues to be active in partnerships and forums that leverage resources, improve our understanding of issues and trends, improve cooperation, and explore efficiencies in financial institution supervision. We value our supervisory partnerships with the Federal Reserve Banks of Chicago and Minneapolis and the FDIC Chicago region staff. Division staff participate in a Midwest Cross-Sectoral Supervision of Diverse Financial Entities Working Group and its fraud, risk, and information security task forces. Regional supervisors participate in periodic forums to explore emerging supervisory issues and developments. Division staff participate on the CSBS Technology, Legislative, and Regulatory Committees and on the Curriculum Committee of the EFSBS.
- In July, the Division commenced an 18-month survey of banker satisfaction with state examination practices. Survey responses are compiled by OFIS staff outside the division; division employees are not privy to the identities of the respondents. Survey results will be evaluated and used to improve our examinations. We appreciate that many of our

customers are taking the time to provide feedback to us on our examination program, and we encourage every banker who receives a request for feedback on an examination in 2006 to complete the survey with candor.

- The Division's Examiner Technology Group (Karen Lawson, *chair*, Terry Callahan, Brian Griffen, Wade Perry, Judy Ritter, Jamie Schultz, Dave Symons) was a finalist in a department-wide competition to identify work teams that exemplify department values of Excellence, Integrity, Inclusion, and Teamwork. The ETG is critical to Division operations, from supporting examination software to assessing new exam technology to database development.
- Recognizing the high priority accorded Bank Secrecy Act compliance by Congress, in 2005 the Division provided staff with in-depth training on BSA examination procedures and conducted a pilot of BSA examinations at state banks. During the three-month pilot, state examiners assisted federal agency examiners in reviewing BSA compliance. At the conclusion of the pilot, it was determined that, while this is a critical responsibility for Michigan's banks, Division staffing was insufficient to accommodate the time-intensive BSA exam procedures. This decision will be re-evaluated as newer staff gain proficiency in safety and soundness examination techniques.
- OFIS entered into two Memoranda of Understanding with the Financial Crimes Enforcement Network (FinCEN) in 2005. The first provides for sharing of information between OFIS and FinCEN regarding BSA oversight and enforcement activities. The second covers conditions for OFIS access to reports filed with FinCEN by financial organizations under the Bank Secrecy Act.
- On December 19, 2005 the Court of Appeals for the Sixth Circuit issued its decision in *Wachovia v Watters*, in which the issue was whether the National Bank Act and regulations issued by the Comptroller of the Currency preempt Michigan law applicability to operating subsidiaries of national banks. The court affirmed the District Court's grant of summary judgment in favor of Wachovia, ruling that "the National Bank Act and the regulations at issue preempt conflicting Michigan law" and that "the regulations do not violate the Tenth Amendment to the United States Constitution."
- In 2005, the Michigan Court of Appeals took up two cases related to the 2002 closure of New Century Bank. On November 4, the Court in *Commissioner v New Century Bank* affirmed the lower court's grant of the Commissioner's petition for summary disposition, finding that respondent had not established that the trial court's interpretation of MCL 487.12402(2) was erroneous. In a December 8 unpublished ruling in *DiLorenzo and Tinervia v OFIS*, the Court affirmed a lower court grant of summary disposition on a claim by principal shareholders of the former New Century Bancorp for restitution.

ACTIVITY SUMMARY

The Michigan Banking Code of 1999 and the Michigan Savings Bank Act require that each state-chartered bank and savings bank be examined not less frequently than every 18 months.

In fulfilling this requirement, OFIS may use an examination made pursuant to the Federal Reserve Act or the Federal Deposit Insurance Act. In 2005, Bank and Trust Division staff conducted or participated in 67 bank examinations. The Division also conducted 14 trust examinations, 3 BIDCO examinations, and periodic on-site visitations of problem and new banks during the year. As of December 31, 2005, there were 6 institutions on the Division's "problem" list. This number is unchanged from December 31, 2004.

The 133 FDIC-insured state-chartered commercial banks in Michigan as of December 31, 2005 represent 86.4% of the 154 commercial banks in Michigan and control 78.0% of total assets of FDIC-insured banks in the state. The 4 state-chartered savings banks represent 22.2% of the 18 savings banks in Michigan and control 12.8% of total savings bank assets in the state.

In 2006, our safety and soundness examinations will remain focused on risk-based supervision. Timely identification of adverse conditions and trends helps assure appropriate action is taken to lessen or limit loss exposure. We are monitoring the following national, state, and local regulatory and economic conditions that may affect the state's financial institutions:

- The well-publicized downturn in the auto manufacturing and supplier industries.
- Bank Secrecy Act and Anti-Money Laundry compliance.
- High consumer debt levels at a time when bankruptcy filings are at record levels.
- Corporate governance requirements.
- Commercial real estate concentrations.
- Home equity lending.
- Identity theft.
- Fraud.

We will continue to coordinate our efforts with our federal counterparts and with other states in an effort to minimize regulatory burden on financial organizations and to leverage our respective resources. We plan to continue working with banker associations and the Michigan Legislature to fine-tune Michigan's Banking Code.



Credit Union Division

MISSION

The Credit Union Division regulates and supervises state-chartered credit unions under the authority of the following statutes:

- Michigan Credit Union Act (2003 PA 215)
- Credit Union Multiple-Party Account Act (1968 PA 41)
- Beneficiary Accounts Act Credit Union Regulation (1992 PA 31)
- Electronic Funds Transfers Act (1978 PA 322)

The Division ensures Michigan's state-chartered credit unions are operating safely and soundly, that public confidence in the system is maintained, and that the interests of depositors, creditors, and shareholders are protected.

The Credit Union Division staff is comprised of 40 full-time employees, including 29 field examiners, 5 regional supervisors, 3 administrative support employees, a review examiner, assistant director, and deputy commissioner.

The Division provides extensive staff training and professional development opportunities. During 2005, staff members attended training sponsored by the National Credit Union Administration (NCUA), the National Association of State Credit Union Supervisors (NASCUS), and other professional organizations. These training opportunities focus on current and emerging financial institution regulatory issues and the sharing of ideas, experiences, and best practices with examiners from across the country.

The Michigan Credit Union Act requires Michigan credit unions to be federally insured. The Division works with the NCUA, which administers the National Credit Union Share Insurance Fund (NCUSIF), to manage NCUSIF risk. NCUA places substantial reliance on the Division's examination and supervision activities, and NCUA and Division management meet quarterly to discuss emerging issues, institutions requiring more than normal supervision, and other matters of mutual interest.

ACTIVITY SUMMARY

Examination and Supervision

The Division uses a "risk-based" examination process, focusing on material areas of risk unique to each credit union. Credit unions are monitored between examinations using financial reports and other information filed by each institution.

During 2005, Division staff completed 282 reports on 153 state-chartered credit unions (including Central Corporate Credit Union). Division staff performed 197 safety and

soundness examinations, 29 conducted jointly with NCUA. Division examiners also conducted 62 follow-up visitations at credit unions requiring additional supervision, 44 of those joint with the NCUA. Division staff also performed information technology examinations at 88 credit unions and 9 banks during the year.

Industry Trends

The number of Michigan state-chartered credit unions declined from 259 to 246 during 2005, with 13 mergers.

While generally market driven, mergers also occur because of serious operational or safety and soundness concerns. Larger, well-run credit unions can absorb troubled institutions with minimal negative impact and often provide a higher level of financial services for the members of the merged credit union.

Overall, Michigan's state-chartered credit unions remained in sound financial and operational condition during 2005. Although the number of Michigan credit unions declined, total assets (excluding Central Corporate Credit Union) increased 1% or \$171 million to \$19.17 billion. Loans grew a relatively strong 7.2%, and the aggregate Loan to Savings ratio increased to 76%. The aggregate Return on Average Assets ratio was impacted by the rising interest rate environment, dropping from .75 to .66%, but the aggregate Net Worth ratio increased to 11.71%.

A searchable database of Michigan's credit unions may be found at:

http://www.cis.state.mi.us/fis/ind_srch/crdt_un/credit_union_criteria.asp

Industry Associations

The Division continued to work cooperatively with credit union professional organizations and trade associations. Division staff attended several industry-related functions during 2005, and senior staff members were featured speakers on various topics for meetings of the Michigan Association of Credit Unions, the Michigan Credit Union League, and the Michigan Association of Certified Public Accountants.

The Division also remains very active in the National Association of State Credit Union Supervisors (NASCUS), the nationwide professional organization for state credit union regulators. NASCUS promotes the dual chartering system and works to strengthen the autonomy of state regulatory agencies. During 2005, Credit Union Division Deputy Commissioner Roger Little continued involvement as a NASCUS board member. Assistant Director John Kolhoff chairs the NASCUS Technology Task Force and is involved as an Educational Committee member. AD Kolhoff sits as a trustee on the National Institute of Credit Union Examination (NISCUE), a group responsible for supporting examination education initiatives through funding provided by regulated institutions.

Credit union statistics can be found in Appendix C of this report.



Enterprise Monitoring and Insurance Examination Division

MISSION

The Enterprise Monitoring and Insurance Examination Division is comprised of three sections: 1) Charter Review; 2) Enterprise Review; and 3) Insurance Examination.

Charter Review Section

The Charter Review Section is responsible for: processing applications for new state-chartered financial institutions (including banks, savings banks, credit unions, business and industrial development companies, and insurance companies); approving interstate and intrastate bank branching activities; approving mergers, consolidations, acquisitions, and corporate reorganizations; and administering capital augmentation efforts of state-chartered institutions. The section ensures that corporate applications are consistent with sound business practices, applicable laws and regulations, and OFIS policies and procedures. The section also maintains the historical corporate files for banks, savings banks, and domestic insurance companies.

Enterprise Review Section

The Division's Enterprise Review Section was created in recognition of the many changes occurring in the financial services industry. The federal Gramm-Leach-Bliley Act, passed in 1999, eliminated legal barriers to affiliations among banks, insurance companies, and securities firms. New financial service organizations, offering a wide range of financial products to consumers, are now permitted.

The Enterprise Review Section is responsible for the oversight and monitoring of these complex and diversified enterprise organizations operating in Michigan. An "enterprise" organization is defined as a large and/or complex financial services organization, with diversified business operations that cross traditional industry lines. The principal OFIS-regulated entity within the organization will generally have a significant presence in the state of Michigan, and will likely have a national or international presence as well.

The section currently conducts the financial review and analysis of selected enterprise insurance companies. Banks and possibly securities firms may be added to the program in the future.

Insurance Examination Section

The Insurance Examination Section is responsible for conducting on-site financial examinations of the books and records of approximately 170 entities domiciled in Michigan. These entities include property and casualty insurance companies, life and health insurance companies, farm mutuals, government self-insurance pools, health maintenance organizations, alternative finance and delivery systems for limited health care benefits, legislatively created entities, and multiple employer welfare arrangements.

Examinations are conducted on a regular basis, as required by statute, and in accordance with guidelines and standards set forth by the National Association of Insurance Commissioners (NAIC). At the conclusion of each examination, a Report of Examination is issued which presents Division findings concerning the entity's financial condition, management, and operations.

The following Michigan statutes govern Division activities:

- Banking Code of 1999 (1999 PA 276)
- Savings Bank Act (1996 PA 354)
- Credit Union Act (2003 PA 215)
- Business and Industrial Development Company (BIDCO) Act (1986 PA 89)
- Insurance Code of 1956 (1956 PA 218)
- Nonprofit Healthcare Corporation Reform Act (1980 PA 350)
- Nonprofit Dental Care Corporation Act (1963 PA 125)

The text of these statutes may be found on the Michigan Legislature web site at www.MichiganLegislature.org.

MILESTONES

- In October, a five-member accreditation team from the National Association of Insurance Commissioners (NAIC) made an on-site visit to OFIS to conduct an extensive accreditation review of the Division's insurance financial regulation program. At the NAIC's Winter Meeting held in December, the NAIC Accreditation Committee voted to approve Michigan's continuing status as an accredited state.
- Activity in the Division's chartering programs remained high throughout 2005. Several new, de novo banks and domestic insurance companies were chartered or authorized during the year. A conversion from a federal to state charter also resulted in one additional state-chartered bank.
- Under the modernized Credit Union Act, which became effective June 1, 2004, the field of membership options available to state-chartered credit unions were significantly expanded. With approval of the commissioner, a credit union may have a field of membership that combines: groups with a common bond of occupation, association, or religious affiliation; groups within a geographically-based area; and/or groups with common interests, activities, or objectives. In 2005, the Division approved 40 field of membership expansion requests, 32 of which were permitted under provisions contained within the new Act.
- The modernized Credit Union Act also resulted in changes to the credit union model bylaws. During 2004, new streamlined bylaws were developed, and where appropriate, bylaws no longer considered necessary were eliminated. Throughout 2005, the Division worked with all credit unions to formally revise and adopt new bylaws for their institutions.

- The Division completed on-site examinations of 39 insurance entities during 2005, including several examinations of large, multi-state insurers.
- Working in conjunction with the Department of Management and Budget, the Division executed a new, multi-year contract relating to the examination of insurance companies with books and records located outside Michigan. Under the contract, six firms experienced in insurance examination requirements are eligible to assist OFIS on out-of-state examination assignments. The contract will run until March 31, 2008.
- The Division strives to maintain its commitment to provide timely and professional training for all staff members. During 2005, a series of five on-site training sessions were held, covering topics such as the Sarbanes-Oxley Act, actuarial reserve analysis, and risk-focused examination techniques. Such training enables staff to remain current on industry and examination issues, and provides the continuing education credits necessary to maintain professional designations such as accredited financial examiner, certified financial examiner, and certified public accountant.

ACTIVITY SUMMARY

There were 139 Michigan state-chartered banks as of December 31, 2005, up one from year-end 2004. Five new banks were chartered during the year: four full service commercial banks; and one national bank which converted to a state charter. There were also seven bank consolidations in 2005: two state-chartered banks consolidated into an affiliated state-chartered bank; one state-chartered bank consolidated into a national out-of-state bank; three out-of-state banks consolidated into state-chartered banks; and one uninsured state-chartered bank consolidated into another state-chartered bank.

Three de novo bank applications were filed in 2005. Four applications were approved during the year, and four new banks opened during 2005.

There was minimal activity in the savings bank program. One state-chartered savings bank consolidated into an affiliated state-chartered savings bank during the year.

One BIDCO license was surrendered during the year, reducing the total number of licensees to three at December 31, 2005.

State-chartered credit unions numbered 246 at December 31, 2005, as compared to 259 as of December 31, 2004. Thirteen credit unions merged into other state-chartered credit unions during the year, and one federal credit union merged into a state-chartered credit union.

Credit union merger activity remained at levels consistent with 2004. In a majority of cases, the credit unions involved pursued merger transactions as a way to achieve economies of scale and take advantage of attractive business opportunities in an increasingly competitive environment.

A summary of insurance company activity can be found in Appendix D of this report.

Finally, the following information relating to the Division's corporate activities can be found on the OFIS web site:

- Application forms, instructions, and fee schedules for the bank, BIDCO, credit union, and insurance company programs:
www.michigan.gov/cis/0,1607,7-154-10555_13044---,00.html
- Corporate Monthly Activity Report: www.michigan.gov/cis/0,1607,7-154-10555_13222_13236-113193--,00.html
- De Novo Bank Report:
www.michigan.gov/documents/cis_ofis_dnvobnk_25600_7.pdf
- “Who We Regulate” listings for banks, savings banks, BIDCOs, and insurance companies: www.michigan.gov/cis/0,1607,7-154-10555_13251---,00.html



Supervisory Affairs and Insurance Monitoring Division

MISSION

The Supervisory Affairs and Insurance Monitoring Division has three units: 1) Insurance Monitoring 2) Corrective Action, and 3) Receivership, that are responsible for regulating the financial solvency of insurance entities.

Insurance Monitoring Section

The Insurance Monitoring Section is responsible for evaluating the financial condition of insurance companies and other similar entities that are domiciled in Michigan that have a stronger financial condition. These entities include the following types of entities: property and casualty insurance companies, life and health insurance companies, farm mutuals, municipal self-insurance pools, health maintenance organizations, nonprofit health care organizations, dental service corporations, legislatively created entities, and alternative financing and delivery system for limited health care benefits. The section is also responsible for monitoring the financial condition of a portion of the foreign insurers, although the monitoring performed is limited on these insurers. In addition, the section is also responsible for reviewing and approving transactions involving affiliated companies. The evaluation of the financial condition is done primarily through analyzing and evaluating the companies' annual and quarterly financial statements. The analysts determine whether companies are financially safe, reliable, and entitled to public confidence. This section identifies when entities are showing possible negative trends or key ratios that may indicate problems. The Section will then refer these entities over to the Corrective Action Section for further monitoring.

In addition to evaluating the financial soundness of domestic insurers, the section is also responsible for reviewing and making recommendations on new applications for licensure, requests for additional authority or requalifications, applications for a change in control of an insurer, and acquisitions, redomestications, and corporate reorganizations of domestic insurers.

Corrective Action Section

The Corrective Action Section is primarily responsible for closely analyzing and working with domestic insurance entities that have been identified as being at risk for financial difficulties. The section's primary objective is to analyze insurance entities to determine whether they remain financially safe, reliable, and entitled to public confidence. To achieve its primary objective, the section performs in-depth analysis and evaluation of entities' financial statements (annual, quarterly, and when necessary, monthly) and additional reports and filings as required by the section. The section may take appropriate action against these entities to protect Michigan policyholders. Such actions may include development of corrective action plans, requirements for capital infusions,

restrictions on business written, special deposits, and orders of supervision. When appropriate and, if possible, the Division prefers to work with the entities under corrective action plans and voluntary restrictions developed and agreed to by the entity and Corrective Action Section.

In addition, the Corrective Action Section is responsible for monitoring the financial condition of the domestic multiple employer welfare associations. The section is also responsible for monitoring a large portion of the foreign insurers, those insurers domiciled in states other than Michigan, that are conducting business in this state. This monitoring is done primarily through reviewing relevant financial ratios and some review of the financial statements. The section also reviews and approves, as appropriate, requests by these foreign insurers for authority to write additional lines of business in Michigan.

Receivership Section

When an entity is determined to be no longer safe, reliable, and entitled to public confidence, the Receivership Section takes more severe actions such as seizure, rehabilitation or liquidation. The commissioner, as the statutory receiver to rehabilitate or liquidate as ordered by the Circuit Court, administers insurance entities, health maintenance organizations (HMO) and other similar entities that become insolvent while doing business in Michigan. The commissioner is empowered to appoint a deputy receiver to act as the commissioner's agent and to employ counsel as may be necessary to administer the estate. The section performs the following functions in accordance with statutory authority: marshaling of assets of insolvent insurers, evaluation of claims filed by all interested parties, and investment and conservation of all assets to ensure maximum distribution to all policyholders, claimants and creditors of the insolvent insurer.

MILESTONES

- The Division and Enterprise Monitoring Division went through an extensive on-site review by the NAIC Accreditation Team to ensure the agency's financial surveillance system meets certain standards. In December, the NAIC re-accredited the agency.
- The Division did the financial analysis on 57 applications, 6 of which related to the formation of 3 domestic insurers, 2 domestic health maintenance organizations, and 1 MEWA. The Division also has 5 additional domestic applications in process.
- The Division, granted authority to a new government self-insurance pool. The last pool granted authority was in 1996.
- In 2005, creditors of The Wellness Plan, an HMO in rehabilitation, received payments totaling \$17 million for pre-rehabilitation claims.

ACTIVITY SUMMARY

The following is a report concerning the status of each domestic insurer in receivership for the period January 1 through December 31, 2005:

- American Commercial Liability Insurance Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on February 21, 1992, and in liquidation on March 2, 1992.
- American Way Casualty Company, a Michigan property and casualty insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- American Way Life Insurance Company, a Michigan life insurer, was placed in rehabilitation by the Ingham County Circuit Court on April 16, 1993.
- Cadillac Insurance Company, a Michigan property and casualty insurer, was placed in conservatorship by the Ingham County Circuit Court on July 7, 1989, and in liquidation on January 2, 1990.
- Confederation Life Insurance Company, a Canadian life insurer, with Michigan as its port of entry, was placed in rehabilitation by the Ingham County Circuit Court on August 12, 1994, and, subsequently, a liquidation order was entered retroactive to August 12, 1994.
- First Security Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on April 28, 1997.
- Great Lakes American Life Insurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Lincoln Mutual Casualty Company, a Michigan property and casualty insurer, was placed into liquidation on August 29, 1997.
- Mid-America Life Assurance Company, a Michigan life insurer, was placed in permanent receivership on November 16, 1990.
- Michigan Health Maintenance Organization Plans, Inc. (formerly Omnicare Health Plan), a Michigan health maintenance organization, was placed in rehabilitation by the Ingham County Circuit Court on July 31, 2001 and, subsequently, placed into liquidation on October 28, 2004.
- The Wellness Plan, a Michigan health maintenance organization, was placed into rehabilitation by the Ingham County Circuit Court on July 1, 2003.
- The Commissioner filed a petition in Ingham County Circuit Court on December 15, 2005 for an Order of Rehabilitation for Ultimed HMO of Michigan, Inc. The hearing

on the petition was not held until January 25, 2006. An Order of Rehabilitation was granted on that date.

Additional receivership statistics can be found in Appendix E of this report.

For a searchable database of Michigan insurance company information:

http://www.cis.state.mi.us/fis/ind_srch/ins_comp/insurance_company_criteria.asp

Insurance company activity statistics can be found in Appendix D of this report.

OFFICE OF POLICY, CONDUCT AND CONSUMER ASSISTANCE (OPCCA)



Market Conduct And Securities Division

MISSION

The Market Conduct and Securities Division consists of four sections: 1) Enforcement; 2) Insurance; 3) Mortgage Banking and Consumer Finance; and 4) Securities. The division's mission is to maintain consumer confidence in the producers and sellers of financial and insurance products and in the products themselves through licensure and to protect Michigan consumers from a wide range of improper and unlawful practices under the statutes, codes, and related laws that OFIS regulates. The following Michigan statutes govern these activities:

- Consumer Financial Services Act (1988 PA 161)
- Consumer Mortgage Protection Act (2002 PA 660)
- Credit Card Arrangements Act (1984 PA 379)
- Credit Reform Act (1995 PA 162)
- Debt Management Act (1975 PA 148)
- Deferred Presentment Service Transactions Act (2005 PA 244)
- Insurance Code (1956 PA 218)
- Third Party Administrator Act (1984 PA 218)
- Living Care Disclosure Act (1976 PA 440)
- Mortgage and Home Improvement Lending Practices Act (1977 PA 135)
- Mortgage Brokers, Lenders, and Servicers Licensing Act (1987 PA 173)
- Motor Vehicle Sales Finance Act (1950 PA 27)
- Regulatory Loan Act (1939 PA 21)
- Sale of Checks Act (1960 PA 136)
- Secondary Mortgage Loan Act (1981 PA 125)
- Uniform Securities Act (1964 PA 265)
- Michigan Vehicle Code (1949 PA 300)
- Workers' Disability Compensation Act (1969 PA 317)

Enforcement Section

The Enforcement Section initiates enforcement actions against insurers, consumer lenders, and securities broker-dealers and their agents, investment advisers, securities offerings, debt management companies, and living care providers based on the results of examinations and investigations.

Insurance Section

The Insurance Section consists of four units: the Investigations and Examination Unit, the Licensing Unit, the Market Analysis Unit, and the Product Review Unit. The Examinations and Investigations Unit is responsible for performing targeted market conduct reviews, examinations, and investigations of all insurance producers and insurance-related practitioners. The Licensing Unit is responsible for the licensure of all insurance producers and insurance-related practitioners, collection of license-related fees and maintenance of license records. In 2005, a private contractor, Promissor, Inc, administered all licensing examinations. The **Market Analysis Unit develops risk based analyses on licensees and identifies consumer risks. This unit assists to identify risk to target limited scope market exams/reviews.** The Product Review Unit is responsible for reviewing products companies wish to sell in Michigan. The section's goal is to protect consumers by ensuring that insurance rates and contracts comply with state law. The authority for performing these functions rests with the Michigan Insurance Code.

The Michigan Insurance Code contains extensive provisions regulating insurance contracts and rates. In addition to specific provisions for particular types of insurance, insurance contracts cannot contain inconsistent, ambiguous, or misleading clauses, and property and casualty rates must not be excessive, inadequate, or unfairly discriminatory.

Mortgage and Consumer Finance Section

The Mortgage and Consumer Finance Section includes the Licensing Unit and the Examinations/Investigations Unit

The Licensing Unit is responsible for investigating all mortgage and consumer finance applications for licensure, registration, renewal, and amendments.

During the year, Consumer Finance staff processed 2,042 new license and registration applications. Overall, the number of licensees and registrants under the eight consumer finance programs increased in 2005, as it has in each of the past several years, and totaled 7,777 at December 31, 2005, an increase of 5% from December 31, 2004.

With a forecast of slightly higher mortgage interest rates in 2006, we do not expect to see increased activity in mortgage refinancing and expect a steady volume or even level of license application filings.

No deferred presentment license applications were received in 2005. It is anticipated that between 700 to 1,200 deferred presentment locations will be licensed in 2006 beginning June 1, 2006.

The Examinations/Investigations Unit is responsible for examinations and investigations of licensees and registrants in response to consumer complaints, industry complaints, other market surveillance, and routine compliance testing.

Securities Section

The Securities Section operates as a single integrated unit and is responsible for the registration, licensing, examination of offerings, notice filings and audit examination/investigation of three very diverse Acts: The Michigan Uniform Securities Act, Living Care Disclosure Act and Debt Management Act.

The Securities Section oversees the Michigan Uniform Securities Act through the licensing of over 2,200 securities broker-dealers and their 114,000 agents, 445 Michigan registered investment advisers, and 1,180 federally covered investment advisers. Over 200 securities product offering applications were reviewed in 2005, for compliance under the Michigan Uniform Securities Act, for registration or exemption. In addition, the section also maintains the notice filing registration of approximately 15,000 mutual funds and 1,500 private placement offerings that fall under SEC jurisdiction. Staff investigates allegations of violations of the Securities Act and related laws. If further action appears necessary, the division makes recommendations for enforcement action, which include assessments for civil penalties and market conduct fees, suspension, or revocation of licenses.

The Securities Section, through the Debt Management Act, oversees the licensing of debt management firms. There are currently 55 debt management firms licensed to do business in Michigan (this includes 24 debt management firms and 31 branch offices).

The third Act that the section is charged with overseeing is the Living Care Disclosure Act. There are currently 22 registered living care facilities in Michigan. Living care facilities are required to renew their registration on a yearly basis and to submit all advertising, proposed rate changes and disclosure information for review prior to implementation.

MILESTONES

- Approved an additional mutual fund filing company, BISYS, for electronic form filing and ACH/EFT payment. BISYS files approximately 1,500 notice filings per year, representing about 12% of the total filed. The Securities Section is now receiving, and acknowledging, between 65% – 67% (10,500) of all Form NF filings electronically.
- Members of the Securities Section initiated with DIT the use of available “public domain” protocols to develop an electronic data-entry program for the electronically filed mutual fund notice filers. The system was implemented in June of 2005.
- Planned and implemented investment adviser informational seminars. Four seminars were held in 2005 – two in Troy, one each in Grand Rapids and Lansing.
- The Securities Section launched a comprehensive 4-tier, risk-based examinations program of investment advisers with the implementation of the first-tier, off-site audits of targeted firms. The second tier, the mandatory filing of an electronic annual questionnaire by all state registered investment advisers, was fully developed and

tested during 2005. The questionnaire will be activated in early 2006. The final two portions of the initiative are planned for 2006 – 2007.

- The number of licensed debt management firms increased by over 50% in 2005. That number is expected to continue to increase in 2006, due to the changes in bankruptcy laws and our heightened vigilance.
- We received 1,304 electronic filings in 2005 through the NAIC System for Electronic Rate and Form Filings (SERFF) versus 1,112 filings received in 2004. This reduces costs for insurers and OFIS and allows insurers to get products to market faster than they can with paper filing acknowledgements. For these reasons, and in working toward greater countrywide filing and review uniformity, OFIS continues to encourage insurers to join the SERFF system for submission of electronic filings. In October, we emailed an advertisement, created by the SERFF team, to about 200 company email addresses to encourage their use of this electronic filing system.
- We have achieved 100% compliance from all companies utilizing credit scoring in that they shortly will or currently show the individual credit score being used to rate the policy and the rating tier in which the policyholder has been classified.
- We helped draft and on 12-16-05 mailed the Commissioner's Prohibition Notice for Uninsured Motorists Coverage to over 600 insurers. The notice, for new and revised policy forms, prohibits insurers from putting provisions in their auto policies that sets times limits of less than three years for insureds to submit claims and file lawsuits against the insurer.
- Due to privacy concerns, any licensee retaining a license with a SSN as identifier received a license document with a new non-confidential license number.
- Implemented PA 247 of 2005 which revised insurance continuing education requirements to mandate credits in ethics.
- Performed insurance test development in conjunction with exam contractor.
- Conducted four quarterly mortgage industry informational seminars during the year.
- Participated in the Ameriquest Mortgage Company multi-state settlement agreement discussions with other state mortgage regulators and attorneys general.
- Planned, organized, and implemented mortgage industry informational licensing workshops. Monthly workshops were conducted by Licensing Unit staff in November and December 2006.
- The Deferred Presentment Service Transactions Act, PA 244 2005, was enacted November 28, 2005.

- Issued OFIS Bulletin number 2005-19-CF on December 29, 2005, providing a licensing timeline pursuant to the new Deferred Presentment Service Transactions Act, which was enacted November 28, 2005.
- Enhanced the online filing for annual reporting to include secondary mortgage annual reports beginning in spring 2006.

ACTIVITY SUMMARY

Enforcement Section

This past year, staff worked with the U.S. Attorney's office, the Federal Bureau of Investigation, the Securities and Exchange Commission, the National Association of Securities Dealers Regulation, the U.S. Postal Inspectors Office, and local county prosecutors.

In 2005 the Division took enforcement action against 516 licensees and registrants.

Enforcement:

Files closed	476
Licenses suspended, cancelled or revoked	30
Civil penalties and market conduct fees	\$149,300
Orders of restitution entered	3

Insurance Section

Staff investigates allegations of violations of the Insurance Code and related laws. If further action appears necessary, the division takes enforcement action, which includes assessments for civil penalties and market conduct fees, suspension, or revocation of licenses, and entering orders of restitution from insurance licensees. Staff also assists with enforcement action against other licensees such as mortgage companies.

Insurance Licensing Activity Summary:	<u>Individual</u>	<u>Agency</u>
Applications received	27,290	1,744
Examinations administered (by Promissor)	29,565	
Licensure candidates examined (by Promissor)	10,573	
Provider reported credit hours	547,180	
New licenses issued	20,856	1,413
Other licenses activated	23,893	1,445
Notices of appointment processed	166,691	18,442
Cancellation processed	109,427	11,768
Address changes processed	13,861	624
Clearances processed	481	
Certifications processed	11,122	803
Duplicate licenses processed	2,057	177

	<u>Individual</u>	<u>Agency</u>
Name changes processed	1,183	169
Renewal fees collected	5,207,655	
Other licensing related fees collected	464,940	

Insurance Licensees in Active Status as of December 31, 2005:

<u>License Type</u>	<u>Individual</u>	<u>Agency</u>	<u>Other</u>
Resident agent	51,714	7,503	
Solicitor	1,823		
Nonresident agent	81,259	7,040	
Surplus lines agent	301	136	
Adjuster for the insured	149		
Insurance adjuster	3,406		
Insurance counselor	1,097		
Third party administrator	0		366
Fraternal agent	41		
Non-resident surplus lines	444	189	

Insurance Investigations:

Cases opened	117
Cases Closed	229
Cases Pending	106

Insurance Investigations cases involved alleged violations of the Michigan Insurance Code, PA 218 of 1956 as amended. The typical cases involved alleged violations of failure of insurance agents or producers to remit premium money to insurance carriers when due. Non-typical cases involved failure of an insurance carrier to provide homeowner's insurance to an insured with a certain breed of dog.

An ongoing fraud trend the insurance investigations staff is aware of is the issuance of automobile insurance certificates by unlicensed individuals. These unlicensed individuals are elusive. This is a matter that will be addressed in 2006, along with other issues adversely affecting the public.

Insurance Education Program Activity Summary:

Prelicensing Education

New courses approved	14
Total number of approved courses	64
New course providers approved	4
Total number of approved providers	19

Continuing Education

New courses approved	2,057
Total number of approved courses	3,106
New course providers approved	50
Total number of approved providers	264
Provider annual renewals sent	222
Number of disciplinary actions against providers	10

Surplus Lines Activity Summary:

Surplus lines premium tax & regulatory fee receipts generated a total of **\$17,570,260.79** for the calendar year **2005**.

- **\$13,707,637.46** was generated from surplus lines individual and agency producers based on the total reported premium written of **\$548,220,005.66**.
- **\$2,734,053.15** was generated from direct placements by insureds and purchasing groups based on the total reported premium written of **\$109,758,231.13**.
- **\$1,128,570.18** was generated from risk retention groups based on the total reported premium written of **\$57,131,850.12**.

Insurance Product Review Unit Activity Summary:

During 2005, OFIS received the following number and types of filings:

<u>Type</u>	<u>Number of Filings</u>
Life and health insurance filings:	870
Property and casualty insurance filings:	3,663

On May 2, 2005, Teresa Pizana was transferred with the life and health filing review obligations to the Health Plans Division. So, the next annual report will only contain the number of property/casualty filings received.

There were a total of 428 FOIA requests received for which we had to print paper copies; 424 were mailed within 5 days. A total of 81,059 copies were made to satisfy those requests. We also emailed 109 SERFF filings resulting from requests for filings. State government does not receive any remuneration for these filings, even though we spend considerable staff time finding, separating, and emailing them to requesters. In addition, we coordinated and attended to approximately 52 meetings in which requesters came to OFIS to peruse through rule, rate, and/or form filings. Analysts and administrative support staff must pull material and sometimes sit with requesters to find information, answer questions, and determine copying needs.

Mortgage Banking and Consumer Finance Section

The following improvements were made in the area of consumer finance licensees' filings of annual reports and financial statements: Information-gathering was enhanced by printing licensee-specific information which was reviewed by licensees and corrections made where appropriate; warning letters were sent to non-filers which resulted in more licensees coming into compliance with statutory filing requirements; and financial statement review was reorganized to reduce staff resources and time required, and to better manage the review process and its results.

The Examinations/Investigations Unit performs targeted examinations/investigations of mortgage and consumer lenders to ensure that they operate safely, responsibly and in compliance with applicable law. Other responsibilities include initiating enforcement actions against licensees and registrants based on the results of examinations and investigations; and analyzing information gathered through mandated filings of annual reports and financial statements by non-depository licensees and registrants.

Staff strives to efficiently utilize resources to effectively supervise an ever-increasing population of non-depository licensees and registrants. During 2005, the division conducted examinations of large consumer financial services licensees, and also used limited-scope examinations to target companies of various sizes that reportedly had been conducting unauthorized activities. The section continued using off-site examinations to more effectively supervise institutions which do not have a physical presence within Michigan and which had a limited amount of activity in this state.

Completed examinations/investigations	72
Warning letters issued	52
Examinations/investigations forwarded to Enforcement Section	48

Summary of Statutes

Consumer Financial Services Act

The Consumer Financial Services Act, 1988 PA 161, as amended, provides for the licensing and regulation of institutions which provide a variety of financial services, and eliminates the need for an institution to acquire a separate license for each activity. A "Class II" license authorizes services under the Regulatory Loan Act, Motor Vehicle Sales Finance Act, Secondary Mortgage Loan Act (exception: secondary mortgage servicing), and Credit Card Act. A "Class I" license authorizes services under the Sale of Checks Act, secondary mortgage servicing under the Secondary Mortgage Loan Act, Mortgage Brokers, Lenders, and Servicers Licensing Act in addition to the authorities provided under a Class II license.

A Class I license requires a bond or letter of credit of \$1,000,000 and a minimum net worth of \$100,000. A Class II license requires a bond or letter of credit of \$500,000 and a minimum net worth of \$50,000. If a licensee engages in credit card activities, a minimum net worth of \$1,000,000 is required.

Credit Card Arrangements Act

The Credit Card Arrangements Act, 1984 PA 379, as amended, authorizes the licensing and regulation of non-depository issuers of credit cards. A minimum net worth of \$1,000,000 is required by the act; however, the commissioner may establish a higher net worth requirement if it is necessary to assure a safe and sound operation. There are no bonding requirements.

Deferred Presentment Service Transactions Act

The Deferred Presentment Service Transactions Act, PA 244, sometimes referred to as the “payday” lending Act, provides for the licensing and regulation of deferred presentment providers, and the implementation and maintenance of a third party deferred transaction database. The act pertains to transactions in which a deferred presentment provider accepts and defers presentment of a check in exchange for a fee. Licensees are required to have a minimum net worth ranging from \$50,000 to \$250,000 and must post a surety bond in an amount of \$50,000. Net worth is dependent upon the number of locations licensed for an entity.

Mortgage Brokers, Lenders, and Servicers Licensing Act

The Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, provides for licensing, registration, and regulation of mortgage brokers, mortgage lenders, and mortgage servicers. The act pertains to loans secured by first mortgages or land contracts covering real property located in the state of Michigan, which is used, or was improved to be used, as a dwelling and designed for occupancy by four or fewer families. Licensees are typically required to have a minimum net worth ranging from \$25,000 to \$100,000 and must generally post a bond, letter of credit, or certificate of deposit in amounts ranging from \$25,000 to \$125,000. Net worth and bonding requirements are dependent upon the type of services being offered.

Motor Vehicle Sales Finance Act

The Motor Vehicle Sales Finance Act, 1950 PA 27, as amended, regulates certain installment sales of motor vehicles. It provides for licensing and regulation of both the installment sellers, who are motor vehicle dealers originating installment sales contracts, and sales finance companies, the financial institutions that purchase these contracts from the dealers. The act requires bonding of sales finance companies ranging from \$5,000 to \$20,000 for main offices, plus \$10,000 for each branch office. Installment sellers do not have a bonding requirement. The act imposes no net worth requirements on installment sellers and sales finance companies.

Regulatory Loan Act

The Regulatory Loan Act, 1939 PA 21, as amended (successor to 1921 PA 317, the Small Loan Act), authorizes the licensing and regulation of entities, which make personal loans to consumers. The act prohibits the use of real estate as security for these loans. There is no bonding requirement; however, licensees are required to maintain a minimum net worth of \$100,000.

Sale of Checks Act

The Sale of Checks Act, 1960 PA 136, as amended, authorizes the licensing and regulation of the business of selling and issuing travelers checks, drafts, and money orders as a service or for a fee. The act also regulates telegraph companies, which transfer funds by wire. The act requires a \$100,000 minimum net worth and a minimum bond of \$100,000 plus \$3,000 for each agent up to a maximum of \$250,000.

Secondary Mortgage Loan Act

The Secondary Mortgage Loan Act, 1981 PA 125, as amended, authorizes the licensing, registration, and regulation of entities which make secondary mortgage loans for personal, family, or household purposes. The act also allows for loans secured by other collateral in addition to real property. Licensees are typically required to have a net worth ranging from \$25,000 to \$100,000 and must generally post a bond or letter of credit in an amount ranging from \$25,000 to \$125,000, depending on the type of services being offered.

Licensees as of December 31, 2005:

Consumer Financial Services Act

Number of Class I licensees	14
Number of Class II licensees	4

Credit Card Arrangements Act

Number of licensees	2
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Deferred Presentment Service Transactions Act

Number of licensees	0
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Mortgage Brokers, Lenders, and Servicers Licensing Act

Number of licensees	2,856
Number of registrants	276

Motor Vehicle Sales Finance Act

Number of sales finance licensees	765
Number of installment seller licensees	1,884

Regulatory Loan Act

Number of licensees	24
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Sale of Checks Acts

Number of licensees	20
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Secondary Mortgage Loan Act

Number of licensees	9
Number of registrants	1,918

Other Activity

The Mortgage and Consumer Finance Section assisted the Enforcement Section by issuing a Notice of Opportunity to Show Compliance to 120 licensees and registrants under the Mortgage Brokers, Lenders and Servicers Licensing Act, the Secondary Loan Act, and the Consumer Financial Services Act for failure to file annual reports and/or financial statements and failure to pay penalties associated with the late filing of annual reports and financial statements.

Staff worked with the U.S. Attorney's office, the Federal Bureau of Investigation, the U.S. Postal Inspectors Office, and local county prosecutors during the year.

Securities Section

The Securities Section is responsible for the regulation and compliance of three separate and very diverse Acts: The Michigan Uniform Securities Act, PA 265 of 1964, as amended, The Debt Management Act, PA 148 of 1975, as amended, and The Living Care Disclosure Act, PA 440 of 1976, as amended.

The Michigan Uniform Securities Act, P.A. 265 of 1964, as amended, ("the Act") provides for the regulation and registration of all aspects of the securities industry that are under state authority. All securities sold in Michigan must be registered or exempted from registration under the Act. All persons or businesses that offer or sell securities in the state, or advise, for a fee, on what securities should be bought or sold must be registered.

The Registration portion of the Securities Section processes all securities registration and exemption filings submitted to the section under the Michigan Uniform Securities Act (the "Act" OR "MUSA"). Michigan is a merit review state and relies on the statements of Policy, as adopted by the North American Securities Administrators Association ("NASAA"), when reviewing for the adequacy and fairness of the disclosure and the offering. Additionally, the section answers questions posed by investors and issuers.

Broker-dealer firms, which are the businesses that sell securities, are also registered under the authority of the Act. Applicants must meet requirements of business practices, solvency and disclosure prior to becoming registered to sell securities in Michigan. Registrants must renew yearly.

Securities agents, which are the individuals that work for broker-dealer firms, are also registered under the authority of the Act. Applicants are registered through Michigan's participation in the National Association of Securities Dealer (NASD) WebCRD system. Any application for the registration of a Michigan resident, or a non-Michigan resident that requests to sell in Michigan, that fails to meet certain pre-set criteria, requires a manual review by a staff member. Registrants must renew yearly.

Investment Advisers, which are businesses that offer investment advice for a fee, are also registered under the authority of the Act. Michigan-based advisers, with assets under

management of less than \$25 million, fall under state authority. All investment advisers with assets under management of more than \$25 million fall under federal authority. State investment advisers must apply for registration and meet specific and detailed review of financial standing, business practices and disclosure requirements to become registered. Registrants are required to renew yearly.

Registrants as of December 31, 2005:

Applications for registration/exemption reviewed: 225
Notice filings for private placement registrations: 1,591
Notice filings for investment companies (mutual funds) 15,861
Broker-dealer firms: 2,250
Securities agents registered: 114,000
Securities agent applications that required review: 14,309
Michigan-based investment advisers: 445
Notice filed investment advisers: 1,186

The Debt Management Act, PA 148 of 1975, as amended, provides for the regulation and licensing of debt management firms that have Michigan clients and take possession of those clients' funds.

Debt Management Firms licensed: 24
Branch Offices licensed: 31

The Living Care Act, PA 440 of 1976, as amended, requires senior citizen facilities offering life care to register with the section. Life care facilities are reviewed for the adequacy of their disclosure, the fairness of their advertising, and their financial viability. Additionally, the section answers questions posed by the industry and consumers.
Living care facilities registered in Michigan: 22

Investigation Activity Summary:

Completed investigations	36
Investigations forwarded to Enforcement Section	12
Amount of financial recoveries	\$938,995.00



Consumer Services Division

MISSION

The Consumer Services Division is comprised of four separate units: Communication Center, Consumer Assistance Section, Communications Section, and Administrative Support. The Division is responsible for the majority of internal and external communications for OFIS and encompasses the operations for the physical location from which OFIS staff work. Our goal is to provide a consistent, accurate message throughout all OFIS communication, whether written or oral, internal or external, while providing OFIS customers with excellent customer service.

Communication Center

Staff assigned to the Communication Center serves as the initial contact for persons telephoning OFIS and strives to provide personal service on each and every call. The six member staff of the Communication Center answers, screens, responds to and routes incoming telephone calls, performs reception duties for visitors and directs general correspondence to the appropriate OFIS staff or unit. The Center retrieves data from various data sources to answer questions and supplies information to interested parties.

Consumer Assistance Section

The Consumer Assistance staff assists consumers who have experienced difficulties or who have questions regarding financial and insurance services or products. The Consumer Assistance staff strives to ensure that every customer receives a thorough and fair review of their complaint, in accordance with statute, and that each and every consumer fully understands the final outcome. The Consumer Assistance Section is responsible for conducting informal reviews required under the Essential Insurance Act (EIA).

Communications Section

Staff assigned to this section manages the flow of information released to the public, manages the content of two OFIS web sites, and focuses on partnering with local, state and federal agencies in educating the consumers of this state on financial literacy education programs. The Consumer Outreach Coordinator is responsible for generating a greater degree of consumer awareness of OFIS regulated entities, for creating and distributing OFIS financial educational materials, conducting financial literacy and consumer assistance presentations and serving as a referral link between consumers and other agencies and organizations when requests for assistance fall outside the regulatory parameters of OFIS. All print material, publications and forms, is generated through this division.

Administrative Support

Administration of various support activities and special projects relating to the daily operation of OFIS is provided by staff of this section. Complying with internal audit

reporting requirements, facilities management, mail distribution services, telecommunications, recycling and ergonomics are the responsibility of this section.

MILESTONES

- Electronic data reporting systems were created for several OFIS Divisions. The implementation of these data reporting systems provided electronic enhancements that enable staff to monitor the activity of OFIS regulated entities more effectively. Divisions utilizing the new systems are the Market Conduct and Securities Division, for preparation of its First and Second Mortgage Annual Reporting and Investment Adviser Annual Reporting; the Enterprise Monitoring and Insurance Examinations Divisions, for updating of credit union bylaws; and, the Credit Union Division for the Credit Union Examination Survey.
- Developed a “Snapshot of OFIS” power point presentation that all OFIS staff can use to introduce consumers to the various ways in which OFIS is able to assist them. These presentations are delivered to a various community groups and organizations as well as other state agencies. The power point was created in a manner that allows staff to individualize the content of the presentation to meet the needs of the audience. OFIS presenters can elaborate as little or as much as they wish for their particular area of expertise. The “Snapshot” serves as an excellent customer education outreach tool.
- Formed a working group partnership with a number of other OFIS Divisions to create a comprehensive health insurance information section for the OFIS web site. The “Health Insurance Information” section provides consumers with a vast amount of needed information on topics ranging from health insurance basics to insurance carrier information.
- Recognizing the diversity of Michigan’s population and in an effort to increase its consumer education outreach, converted a number of the most popular OFIS consumer publications into Spanish and Arabic.
- Changed notification procedures regarding OFIS bulletins and other OFIS publications that are sent to the public. Enhanced the electronic capabilities to allow for electronic notification to individuals and organizations, directing them to OFIS web site for newly issued material that may be of interest to them.
- As a participating member of the Michigan Jump\$tart Coalition, served as a presenter at Jump\$tart’s annual teachers’ conference on financial literacy in the classroom. Staff created material and presented a session entitled “*What Students Should Know About Cars and Costs, Cash and Credit.*” Staff also created a DVD containing the presentation material and distributed the DVDs to educators for use in their classrooms.

The OFIS web site contains a consumer services section at http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html, including complaint information.

In addition, a listing of consumer related guides that OFIS has available can be found at http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html.

ACTIVITY SUMMARY

During 2005, the sections of the Consumer Services Division performed the following:

Communication Center:

Number of calls handled (1/1/05 to 12/31/05).....125,882

Number of calls on the toll free line (1/1/05 to 12/31/05)122,190

Communication Center Statistics 1/1/05 to 12/31/05

	<u>Total Calls in Queue</u>	<u>Calls Routed w/in 3 min.</u>	<u>Calls Routed w/in 15 sec.</u>	<u>Avg. Speed of Answer</u>	<u>% of Calls Held for Staff</u>	<u>% of Calls Abandoned</u>	<u>Calls Rec'd on Toll Free Line</u>
Jan.	11,615	10,315 or 89%	5,595 or 48%	63 sec.	96%	4%	10,651
Feb.	11,557	10,228 or 89%	5,077 or 44%	66 sec.	95%	5%	10,192
Mar.	12,726	11,711 or 92%	6,696 or 53%	50 sec.	96%	4%	8,506
April	10,323	10,000 or 97%	6,481 or 63%	30 sec.	97%	3%	9,052
May	10,189	9,827 or 96%	6,035 or 59%	33 sec.	97%	3%	8,878
June	11,166	10,546 or 94%	6,321 or 57%	39 sec.	97%	3%	10,007
July	9,707	9,056 or 93%	5,544 or 57%	45 sec.	96%	4%	8,428
Aug.	11,328	10,786 or 95%	6,327 or 56%	38 sec.	97%	3%	13,238
Sept.	9,995	9,116 or 91%	4,988 or 50%	52 sec.	96%	4%	9,123
Oct.	9,482	8,266 or 87%	3,997 or 42%	70 sec.	96%	4%	11,523
Nov.	9,112	7,857 or 86%	3,641 or 40%	74 sec.	95%	4%	11,161
Dec.	8,682	7,221 or 83%	3,469 or 40%	86 sec.	91%	9%	11,431
Totals	125,882	114,929 or 91%	64,171 or 51%	54 sec.	96%	4%	122,190

Consumer Services Section:

Consumer Complaints

Insurance4,460

Non-Depository (mortgages/sales finance/motor vehicle)986

Bank and Trust.....191

Credit Union.....102

Securities..... 51

Total consumer complaint files initiated.....5,490

Rapid Response Files (insurance only).....36

Written inquiries answered (including e-mails).....1,648

Personal consumer conference conducted35

Files referred to Conduct Review Division131

Dollar amount of documented reimbursements.....\$11,175,416.77

Essential Insurance Act:

Informal reviews held0

Decisions completed0

Reviews cancelled before decision0



Health Plans Division

MISSION

The Health Plans Division is responsible for the non-financial regulation of health plans required under Public Act 350 of 1980 and Chapter 35 of the Insurance Code through examination and investigation of rates, benefit contracts, and provider contracts used by prepaid health plans. These include Blue Cross Blue Shield of Michigan (BCBSM), health maintenance organizations (HMOs), and alternative health care financing and delivery systems (AFDS). Division staff makes sure that rates are fair, reasonable in relation to benefits, and that they comply with statutory standards. Benefit certificates are examined to assure that the coverage meets the criteria established in the statute and to determine if the certificates clearly set forth the coverage being provided. BCBSM's provider contracts and reimbursement arrangements are evaluated against the statutory goals of access, quality, and cost of health care services. Provider contracts for HMOs are evaluated to be sure that they meet statutory standards and allow an HMO to remain financially strong and to guarantee high quality health services to its enrollees.

In addition, the Division also regulates rates and forms issued by Multiple Employer Welfare Arrangements (MEWAs) under Chapter 70 of the Insurance Code. The MEWA is a means by which an established association or group of employers in the same or similar industries can form a self-insurance pool to provide health benefits to employees and their families. The Division also has responsibility for the non-financial regulation of commercial life and health companies, in particular, Medicare Supplemental and long-term care benefit plans.

Health Plans Division staff responds to inquiries and complaints on benefits and other health related issues and also administers the external appeals program under the Patient's Right to Independent Review Act (PRIRA) for subscribers of health plans. Staff holds review and determination proceedings for medical providers contesting the results of audits conducted by BCBSM. The Division processes complaints filed by Medicaid providers under the timely claims payment program under 2000 PA 187.

MILESTONES

- During 2005, the Health Plans Division processed orders on more than 592 cases filed under PRIRA. Division staff handled 817 additional complaints. In addition, 39 new requests were received from medical providers contesting BCBSM audits and 20 audit cases were closed.
- In 2005, Health Plans Division staff, in collaboration with the Consumer Services Division and others, reorganized the Health Insurance Information on the OFIS web site. This portion of the web site was expanded to provide more information for Michigan

residents seeking answers to health insurance questions and to assist them in making informed decisions about their health coverage.

- In 2005 the OFIS data base system, OBASE, which tracks the complaint handling process, was expanded to improve our efficiency in complaint handling and to assist us in better serving Michigan residents with their health insurance problems and concerns.
- In 2005, the Health Plans Division expanded our regulatory responsibilities to include life and commercial health insurance filings.
- 2000 PA 249 requires OFIS to produce an annual HMO consumer guide. The 2004 guide is complete and is available both in hard copy by request and through the OFIS web site at http://www.michigan.gov/cis/1,1607,7-154-10555_13222_13224-34152--,00.html

ACTIVITY SUMMARY

Health Plans Division Activity Summary:

New Consumer Complaints Received:

Blue Cross/Blue Shield of Michigan	490
Health Maintenance Organizations	225
Alternative Finance and Delivery Systems	12
Delta Dental/MI Dental Plan	28
Closing Actions on Files	1259

PRIRA External Reviews:

Blue Cross/Blue Shield of Michigan

External Reviews Accepted Non-Medical	121
External Reviews Accepted Medical	67
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	24
External Review Requests Not Complete	19
Orders (Decisions) Issued	141
Adverse Determinations Reversed before Decisions	41

Health Maintenance Organizations

External Reviews Accepted Non-Medical	43
External Reviews Accepted Medical	71
Expedited External Reviews Accepted	1
External Review Requests Not Accepted	30
External Review Requests Not Complete	6
Orders (Decisions) Issued	115
Adverse Determinations Reversed before Decisions	2

Alternative Finance and Delivery Systems

External Reviews Accepted Non-Medical	5
External Reviews Accepted Medical	2

Expedited External Reviews Accepted	0
External Review Requests Not Accepted	3
External Review Requests Not Complete	1
Orders (Decisions) Issued	4
Adverse Determinations Reversed before Decisions	1

Commercial Insurers

External Reviews Accepted Non-Medical	53
External Reviews Accepted Medical	65
Expedited External Reviews Accepted	0
External Review Requests Not Accepted	58
External Review Requests Not Complete	6
Orders (Decisions) Issued	109
Adverse Determinations Reversed before Decisions	12

Medicaid Timely Claims:

Total Clean Claims Accepted	25
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Health Plans Division Total Dollar Amounts of Recoveries documented:

\$753,651

OFIS Health Plan Division's information can be found throughout the OFIS web site at www.michigan.gov/ofis. A few highlights are:

- A direct link to the new section of our web site: Health Insurance Information http://www.michigan.gov/cis/0,1607,7-154-10555_12902_35510---,00.html The purpose of this web page is to provide basic information regarding health insurance and health coverage in Michigan to help Michigan residents make informed decisions when choosing health care coverage.
- A direct link to a listing of guides that OFIS has available – http://www.michigan.gov/cis/0,1607,7-154-10555_13222_13224---,00.html. This section of the OFIS web site includes health insurance information and the annual OFIS HMO Guide.
- A direct link to the consumer section of the OFIS web site – http://www.michigan.gov/cis/0,1607,7-154-10555_12902---,00.html. This section includes all information for consumers that need information about complaints or would like to file a complaint.



Policy Division

MISSION

The Policy Division is responsible for managing the development and implementation of OFIS's legal, legislative and regulatory agendas. The Policy Division provides support to OFIS in the areas of research, analysis, and public policy development. The Division promulgates rules, analyzes legislation, drafts proposals for legislation, and compiles and disseminates information on current issues facing the financial services industry, consumers of that industry, and federal and state regulators. Division staff assists regulatory units with development of enforcement actions and interpretations of state and federal law.

The Division serves as liaison between the Governor's Office, the Michigan Legislature, and OFIS to coordinate OFIS's legislative agenda. The Division also monitors and analyzes proposed legislation that affects the financial services industry. The Division prepares legislative analyses and provides assistance to the Governor's Legislative Affairs staff and other Executive Department staff as necessary. Division staff works with legislators to resolve their constituents' financial services industry problems and respond to a myriad of concerns of the Legislature. The Division represents the commissioner at meetings of the industry, including the Michigan Automobile Insurance Placement Facility and the Governor's Traffic Safety Advisory Commission. It represents the commissioner on the Board of the State Employees Retirement System. The Division also serves as liaison between the United States Congress and OFIS to monitor and analyze federal legislation that affects the financial services industry. When requested, Division staff also work with national and state trade organizations and associations to develop coordinated analyses or information.

The Division also conducts research, gathers data, and identifies trends in order to develop public policy recommendations consistent with the Governor's administrative goals and that respond to the needs of the financial services industry and consumers. Division employees strive to educate themselves in order to remain current with trends in financial services regulation.

The Division includes legal staff who provide legal advice to the commissioner and other OFIS employees, including advice on multi-state settlements of major compliance matters. OFIS attorneys draft and review proposed rules, legislation, final orders, and other legal memoranda. The Division evaluates petitions for formal hearings, commences formal hearings, and issues or drafts Final Decisions in all contested cases. The Division also coordinates Freedom of Information requests and issues, on behalf of the commissioner, including denial letters. The Division serves as the liaison with the staff at the Attorney General's office. Additionally, the Division provides a myriad of

services to OFIS staff relating to research, analysis, and writing, including but not limited to, bulletins, rules, legislation, and various reports.

MILESTONES

- Tracked over 285 bills that were introduced into the Michigan Legislature in the 2005 legislation session. The Division performs this task to help OFIS stay apprised of legislative changes that would impact the industries regulated by OFIS. The Division also keeps track of federal legislation and regulatory efforts that may impact those industries.
- The Division participated in an OFIS-wide work group that studied the competitiveness of home and auto insurance in the State of Michigan. This study was initiated in December of 2003 upon receipt of a substantial number of consumer complaints regarding high home and auto insurance premiums. To assist in this study, the commissioner hired a prominent Michigan economist, Dr. George Galster, Ph.D., to evaluate the Michigan insurance marketplace and to prepare a written market competition study of his findings. The Division's role on the work group entailed providing technical and legal expertise to Dr. Galster on issues related to this study. The report was completed and released by Commissioner Watters in March of 2005.
- The Division completed a survey of approximately 65 insurance companies that write automobile insurance in Michigan to obtain sample premium data for inclusion in the 2005 Buyers' Guide to Auto Insurance publication. The guide and the interactive web version of the guide were released in May of 2005. The guide is a valuable resource for purchasers of automobile insurance in Michigan by providing basic information and tips on how to reduce your premium. The guide also helps insurance consumers compare premiums for automobile insurance from over 65 companies that write automobile insurance in Michigan.
- The Automobile Theft Prevention Authority (ATPA) in the Department of State Police is required by statute to compile a biennial report to the Michigan Legislature on the impact of auto theft trends on auto insurance rates in Michigan. The Division assisted the ATPA in gathering, compiling and analyzing appropriate auto insurance data to be included in this biennial report. The Division also assisted the ATPA in drafting, reviewing and finalizing the final version of the report that was released to the Legislature in July of 2005.
- The Division attended approximately eight meetings of the Michigan Automobile Insurance Placement Facility (MAIPF) as the commissioner's representative. The Division also acted as a liaison throughout the year between the MAIPF and OFIS on various insurance related issues.
- The Division attended approximately six meetings of the Governor's Traffic Safety Advisory Commission as the commissioner's representative.

- Continued implementing the OFIS regulatory plan by promulgation of a rule set entitled, "Clarification of Reasonable Classification System Under Insurance Code," R 500.2151 through R 500.2155, filed with the Office of Great Seal on March 25, 2005. The rule set required a reduction in base rates and banned the use of insurance credit scoring for certain personal lines of insurance. The rule set is posted in the Michigan Administrative Code, available on the State Office of Administrative Hearings and Rules (SOAHR) website, but Barry County Circuit Court Judge James Fisher issued an opinion and order on April 25, 2005 declaring the rule set illegal, invalid, and unenforceable and granted a permanent injunction enjoining the commissioner from enforcing the rules. The commissioner has appealed this order to the Court of Appeals, and the case awaits (as of 4/03/06) the scheduling of oral argument.
- Began developing rule sets, Commissioner orders, and draft legislation in response to decisions by the Michigan Supreme Court in *Rory v Continental*, 473 Mich 457 (2005) and *Devillers v Auto Club Ins. Assn.*, 473 Mich 562 (2005) wherein the Court rejected judicial construction of insurance contracts and the theory of adhesion contracts to hold that courts must enforce all clear and unambiguous provisions of insurance contracts, whether the provisions are reasonable or not. This project will continue throughout 2006 and beyond.
- The Division acts as a liaison on an ongoing basis for the Commissioner with the Department of Community Health and the Department of Human Services regarding Medicaid annuities and other financial products sold to avoid federal and state Medicaid spend-down requirements.
- The Division calculates, using data from the Bureau of Labor Statistics on the Consumer Price Index, the following minimum and maximum allowable amounts: Substance Abuse Minimum Benefit Level, Cemetery/Funeral Assignment Maximum, Fire Insurance Withholding Maximum, Discretionary Group Life Maximum, and Personal Injury Protection (PIP) Maximum Work Loss Benefit.
- Assisted the Financial Monitoring Division in preparation for the National Association of Insurance Commissioner's accreditation review that was completed in 2005. Division staff prepared the legislative section of the National Association of Insurance Commissioners' Annual Accreditation Report. Staff identified compliance of Michigan Law with the requirements for state accreditation, identifying specific sections of the Insurance Code that must be revised to be in compliance with those standards.
- Headed up the Policy Form Review Task Force. This group reviewed four Michigan Supreme Court cases issued in 2005 and developed a plan of action to restore and enhance insurance policyholder protections. Division staff began developing rule sets to address problems in policy forms, including shortened limitation periods for commencing lawsuits and "discretionary clauses" that give insurers a great advantage if their claim denials are appealed.

- Continued implementing the OFIS regulatory plan by starting to promulgate Actuarial Opinion rules, SOAHR # 2005-092 LG, a set of rules needed to maintain NAIC accreditation. Promulgation should be completed in 2006.

ACTIVITY SUMMARY

PUBLIC ACTS OF 2005

Act #	<u>Effective Date</u>	Description
2005 PA 72	12/21/05	Eliminates prohibition against mail-order pharmaceuticals and provides for centralized prescription processing.
2005 PA 73	07/19/05	Eliminates prohibition against mail-order pharmaceuticals and provides for centralized prescription processing.
2005 PA 84	07/19/05	Designates specialty prepaid health plans as Medicaid managed care organizations.
2005 PA 85	07/19/05	Eliminates prohibition against mail-order pharmacies.
2005 PA 113	09/22/05	Exempts leased employees performing services as agents of mortgage broker, lender or servicer from licensing requirement.
2005 PA 192	11/07/05	Eliminates duplicate suspicious activity report filing for savings banks.
2005 PA 193	11/07/05	Eliminates duplicate suspicious activity report filing for savings and loan associations.
2005 PA 194	11/07/05	Eliminates duplicate suspicious activity report filing for credit unions.
2005 PA 195	11/07/05	Eliminates duplicate suspicious activity report filing for banks.
2005 PA 244	11/28/05	Provides for regulation and licensing of deferred presentment service providers and transactions.
2005 PA 247	02/01/06	Amends Insurance Code to waive the continuing education requirement for individuals deployed to active duty.
2005 PA 260	12/16/05	Permits merchandise gifts up to \$10 for property-casualty insurance policies.
2005 PA 263	06/14/06	Regulates vehicle protection product warranties.
2005 PA 306	12/21/05	Permits and regulates out-of-pocket costs for co-payments, coinsurance, and deductibles for health maintenance organizations' enrollees.
2005 PA 319	12/27/05	Revises contract for sale of a motor vehicle.

OFIS bulletins and position statements can be found at:
http://www.michigan.gov/cis/0,1607,7-154-10555_12900---,00.html

OFIS orders and rulings can be found at:
http://www.michigan.gov/cis/0,1607,7-154-10555_20594---,00.html



Corporate Section

APPENDIX A

COMMISSIONERS OF INSURANCE – MICHIGAN

Office of Financial and Insurance Services

Linda A. Watters	2003 - present
Ronald C. Jones, Jr. (Acting)	2003 - 2003
Frank M. Fitzgerald	2000 - 2003

Financial Institutions Bureau

Gary K. Mielock (Acting)	1999–2000	Alvan Macauley, Jr.	1938–1939
Patrick M. McQueen	1993–1999	Charles T. Fisher, Jr.	1937–1938
Russell S. Kropschot (Acting)	1991–1993	Howard C. Lawrence	1936–1937
Eugene W. Kuthy	1983–1990	Rudolph E. Reichert	1927–1936
Martha R. Seger	1981–1982	Hugh A. McPherson	1921–1927
Richard J. Francis	1973–1980	Frank W. Merrick	1915–1921
Robert P. Briggs	1968–1973	Edward H. Doyle	1911–1915
Charles D. Slay	1961–1968	Henry M. Zimmerman	1907–1911
Jerome J. Zielinski	1960–1961	George W. Moore	1903–1907
Alonzo L. Wilson	1957–1960	George L. Maltz	1898–1903
Maurice C. Eveland	1949–1956	Josiah E. Just	1897–1898
E. William Nelson	1943–1948	Daniel B. Ainger	1896–1897
Maurice C. Eveland	1941–1942	Theodore C. Sherwood	1889–1896
Frederick B. Elliott, Jr.	1939–1941		

Insurance Bureau

Frank M. Fitzgerald	1999–2000	Joseph Navarre	1950–1959
E. L. Cox	1998–1998	David A. Forbes	1943–1950
D. A. D'Annunzio (Acting)	1997–1998	Eugene Barry	1941–1942
D. Joseph Olson	1995–1997	John G. Emery	1939–1941
Patrick M. McQueen (Acting)	1995–1995	Charles E. Gauss	1937–1939
David Dykhous	1991–1995	John C. Ketcham	1935–1936
D. A. D'Annunzio (Acting)	1991–1991	Charles E. Gauss	1933–1934
Dhiraj N. Shah (Acting)	1988–1990	Charles D. Livingston	1927–1933
Herman W. Coleman	1985–1988	Leonard T. Hands	1921–1926
Jean K. Carlson (Acting)	1985–1985	Frank H. Ellsworth	1917–1921
Nancy A. Baerwaldt	1980–1985	John T. Winship	1913–1917
Elbert C. Mackey (Acting)	1979–1980	Calvin A. Palmer	1911–1913
Richard A. Hemmings	1979–1979	Marion O. Rowland	1910–1911
Jean K. Carlson (Acting)	1978–1979	James V. Barry	1901–1910
Thomas C. Jones	1975–1978	Harry H. Stevens	1899–1901
Daniel J. Demlow	1973–1975	Milo D. Campbell	1897–1899
Russell E. Van Hooser	1969–1973	Theron F. Giddings	1893–1897
David Dykhous	1966–1969	William E. Magill	1891–1893
John W. Wickstrom (Acting)	1966–1966	Henry S. Raymond	1885–1891
Allen Mayerson	1963–1966	Eugene Pringle	1883–1885
Sherwood Colburn	1961–1963	Samuel H. Row	1871–1883
Frank Blackford	1959–1961		

APPENDIX B

BANK AND TRUST CONSOLIDATED BALANCE SHEETS

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS *

(in millions)

	133 Commercial Banks 12/31/2005	131 Commercial Banks 12/31/2004	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$4,521	\$2,691	67.99%
Securities	19,328	18,627	3.76%
Federal funds sold and securities purchased under agreements to resell	1,434	4,150	(65.43%)
Net loans and leases	113,315	99,935	13.39%
Assets held in trading accounts	175	177	(1.59%)
Premises and fixed assets (including capitalized leases)	2,148	1,697	26.58%
Other real estate owned	120	118	2.33%
Goodwill and other intangibles	2,101	876	139.72%
Other assets	6,025	5,207	15.69%
Total Assets	\$149,167	\$133,480	11.75%
LIABILITIES			
Total deposits	\$116,254	\$104,377	11.38%
Federal funds purchased and securities sold under agreements to repurchase	4,910	4,518	8.68%
Trading liabilities	129	129	0.10%
Other borrowed funds	7,677	7,294	5.25%
Subordinated debt	1,740	1,954	(10.96%)
Other liabilities	2,477	1,623	52.65%
Total Liabilities	\$133,187	\$119,895	11.09%
EQUITY CAPITAL			
Perpetual preferred stock	\$327	\$327	0.00%
Common stock	374	357	4.70%
Surplus	7,766	5,672	36.93%
Undivided profits and capital reserves	7,514	7,229	3.93%
Total Equity Capital	\$15,980	\$13,585	17.63%
Total Liabilities and Equity Capital	\$149,167	\$133,480	11.75%

* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding.

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(in millions)

	4 Savings Banks 12/31/2005	5 Savings Banks 12/31/2004	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$126	\$110	14.93%
Securities	95	108	(11.46%)
Federal funds sold and securities purchased under agreements to resell	2	0	0.00%
Net loans and leases	2,313	2,002	15.50%
Assets held in trading accounts	0	0	0.00%
Premises and fixed assets (including capitalized leases)	63	56	13.40%
Other real estate owned	4	4	18.28%
Goodwill and other intangibles	35	36	(3.53%)
Other assets	93	52	79.84%
Total Assets	\$2,731	\$2,367	(15.41%)
LIABILITIES			
Total deposits	\$1,934	\$1,710	13.12%
Federal funds purchased and securities sold under agreements to repurchase	65	61	8.07%
Trading liabilities	0	0	0.00%
Other borrowed funds	468	344	36.06%
Subordinated debt	0	0	0.00%
Other liabilities	23	21	9.70%
			0%
Total Liabilities	\$2,491	\$2,135	16.64%
EQUITY CAPITAL			
Perpetual preferred stock	\$0	\$0	0.00%
Common stock	4	4	0.03%
Surplus	163	163	0.00%
Undivided profits and capital reserves	74	64	14.43%
Total Equity Capital	\$240	\$231	4.02%
Total Liabilities and Equity Capital	\$2,731	\$2,367	15.41%

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

BANK AND TRUST CONSOLIDATED INCOME STATEMENTS

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS *

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2005	2004	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$6,906	\$5,269	31.06%
Interest income on balances due from depository institutions	18	4	325.93%
Interest and dividend income on securities	848	754	12.48%
Interest income from assets held in trading accounts	1	1	(11.21%)
Interest income on federal funds sold and securities purchased under agreements to resell	45	51	(13.22%)
Other interest income	30	26	16.56%
Total interest income	\$7,847	\$6,105	28.53%
Interest Expenses:			
Interest on deposits	\$1,865	\$1,069	74.44%
Expense of federal funds purchased and securities sold under agreements to repurchase	195	57	241.48%
Interest on trading liabilities and other borrowed money	330	295	12.11%
Interest on subordinated notes and debentures	69	43	59.73%
Total interest expense	\$2,459	\$1,464	67.97%
Net interest income	\$5,388	\$4,641	16.09%
LESS: Provision for loan and lease losses	196	253	(22.66%)
Noninterest income	2,070	1,893	9.33%
Gains (losses) on securities not held in trading accounts	17	7	142.86%
Noninterest Expenses	4,246	3,817	11.24%
Income (loss) before income taxes and extraordinary items and other adjustments	\$3,033	\$2,470	22.78%
LESS: Applicable income taxes	969	775	24.96%
Income (loss) before extraordinary items and other adjustments	\$2,064	\$1,695	21.79%
Extraordinary items (net of taxes)	0	0	0.00%
Net income	\$2,064	\$1,695	21.79%

* Non FDIC-Insured Commercial Banks Are Excluded

Note: Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

CONSOLIDATED STATEMENT OF INCOME OF STATE SAVINGS BANKS

Year Ended December 31 (in millions)

SOURCES AND DISPOSITION OF INCOME

	2005	2004	Percentage Increase (Decrease)
Interest Income:			
Interest and fee income on loans and leases	\$137	\$110	24.57%
Interest income on balances due from depository institutions	1	1	24.23%
Interest and dividend income on securities	5	4	3.52%
Interest income from assets held in trading accounts	0	0	0.00%
Interest income on federal funds sold and securities purchased under agreements to resell	0	0	24.07%
Other interest income	0	1	(41.06%)
Total interest income	\$143	\$116	23.39%
Interest Expenses:			
Interest on deposits	\$38	\$27	43.05%
Expense of federal funds purchased and securities sold under agreements to repurchase	2	0	465.47%
Interest on trading liabilities and other borrowed money	18	15	18.85%
Interest on subordinated notes and debentures	0	0	0.00%
Total interest expense	\$58	\$42	37.93%
Net interest income	\$85	\$74	15.08%
LESS: Provision for loan and lease losses	4	3	24.82%
Noninterest income	28	27	6.31%
Gains (losses) on securities not held in trading accounts	0	0	(100.00%)
Noninterest Expenses	81	73	11.18%
Income (loss) before income taxes and extraordinary items and other adjustments	\$28	\$24	14.08%
LESS: Applicable income taxes	9	8	7.56%
Income (loss) before extraordinary items and other adjustments	\$19	\$16	17.37%
Extraordinary items (net of taxes)	0	0	0.00%
Net income	\$19	\$16	17.37%

Totals may not add due to rounding

Source: FDIC Statistics on Depository Institutions (www2.fdic.gov)

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOs)

	<u>12/31/05</u>	<u>12/31/04</u>
Licensees	3	4
Licensees Examined	3	4
Provisions of financing assistance to agriculture firms	0	0
Financing assistance to agriculture firms	0	0
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	0
Financing assistance to construction businesses	0	0
Provisions of financing assistance to manufacturing businesses	0	3
Financing assistance to manufacturing business	0	\$410,000
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	0	0
Financing assistance to wholesale trade businesses	0	0
Provisions of financing assistance to retail trade businesses	0	0
Financing assistance to retail trade businesses	0	0
Provisions of financing assistance to finance, insurance and real estate businesses	0	0
Financing assistance to finance, insurance, and real estate businesses	0	0
Provisions of financing assistance to service businesses	4	0
Financing assistance to service businesses	\$880,111	0
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	4	3
Total financing assistance for the period	\$880,111	\$410,000
Total provisions of financing assistance currently outstanding or committed	4	12
Total financing assistance currently outstanding	\$880,111	\$9.7 million
Provisions of financing assistance to minority-owned business firms	0	0
Financing assistance to minority-owned business firms	0	0
Provisions of financing assistance to women-owned business firms	0	0
Financing assistance to women-owned business firms	0	0
Estimated number of jobs created or retained *		100

*Estimates provided by licensees.

APPENDIX C

CREDIT UNION STATISTICAL INFORMATION (excludes Central Corporate Credit Union)

Description	2005 Current Year End	2004 Prior Year End	Percent Increase (Decrease)
Loans - Unsecured/Credit Card/Lines of Credit	1,341,701,948	1,321,513,642	1.53%
Loans - Vehicle	3,483,704,569	3,481,610,961	0.06%
Loans - Real Estate	6,708,154,638	5,992,083,724	11.95%
Loans - Other	844,228,772	749,437,785	12.65%
Allowance for Loan Losses	(89,432,260)	(84,671,818)	5.62%
Investments - U.S. Gov't Obligations / Federal Agcy	2,292,142,776	2,233,319,045	2.63%
Investments - Corporate Credit Unions	415,163,002	408,093,818	1.73%
Investments - Other Credit Unions	32,179,307	21,088,688	52.59%
Investments - Commercial Banks and S&Ls	576,655,486	731,597,083	-21.18%
Investments - Mutual Funds and Common Trusts	91,526,528	96,285,520	-4.94%
Investments - NCUSIF	149,793,849	149,141,681	0.44%
Investments - Other	1,249,355,877	1,573,634,869	-20.61%
Cash and Cash Equivalents	1,267,134,266	1,559,203,030	-18.73%
Net Fixed Assets	498,732,038	474,146,722	5.19%
Other Assets	309,880,260	285,613,270	8.50%
TOTAL ASSETS	19,170,921,056	18,992,098,020	0.94%
Notes Payable	468,790,285	242,234,610	93.53%
Accrued Dividends and Interest on Deposits	19,451,894	13,623,651	42.78%
Other Liabilities	171,091,314	154,682,671	10.61%
Regular Shares	4,553,416,702	4,826,707,853	-5.66%
Share Drafts	2,148,542,562	2,063,819,228	4.11%
Money Market Shares	3,925,315,004	4,455,108,979	-11.89%
Share Certificates	4,042,643,375	3,402,235,294	18.82%
IRA / KEOGH	1,188,790,851	1,181,227,669	0.64%
Other Shares	408,422,820	493,363,292	-17.22%
Regular Reserves	549,595,507	541,480,863	1.50%
Investment Valuation Reserves	3,032,428	9,819,420	-69.12%
Accumulated Unrealized Gain or Losses	(34,267,731)	907,967	-3874.12%
Other Reserves	266,165,014	242,053,437	9.96%
Undivided Earnings	1,459,931,031	1,364,833,086	6.97%
TOTAL LIABILITIES AND EQUITY	19,170,921,056	18,992,098,020	0.94%
Interest on Loans	759,898,447	717,911,896	5.85%
Interest Refunded on Loans	(3,488,427)	(3,029,407)	15.15%
Income from Investments	203,468,810	188,585,705	7.89%
Fee Income	180,955,730	158,180,957	14.40%
Other Operating Income	59,179,343	48,538,564	21.92%
TOTAL OPERATING INCOME	1,200,013,903	1,110,187,715	8.09%

Description	2005 Current Year End	2004 Prior Year End	Percent Increase (Decrease)
Dividends	96,891,109	88,725,059	9.20%
Interest on Deposits	195,676,432	161,884,763	20.87%
Interest on Borrowings	14,049,262	7,837,925	79.25%
TOTAL COST OF FUNDS	306,616,803	258,447,747	18.64%
 NET MARGIN	 893,397,100	 851,739,968	 4.89%
 Employee Compensation and Benefits	 340,543,580	 321,344,929	 5.97%
Cost of Space	51,125,226	47,078,979	8.59%
Office Operations Expense	144,665,085	142,264,800	1.69%
Professional and Outside Services	46,812,196	44,306,393	5.66%
Operating Fees	4,553,588	4,268,022	6.69%
Other Operating Expenses	108,308,498	98,003,301	10.52%
Provision for Loan Losses	81,965,559	69,708,369	17.58%
TOTAL OPERATING EXPENSES	777,973,732	726,974,793	7.02%
 NET OPERATING INCOME	 115,423,368	 124,765,175	 -7.49%
 Non-Operating Gains (Losses)	 10,677,422	 16,672,940	 -35.96%
 NET EARNINGS	 126,100,790	 141,438,115	 -10.84%

DESCRIPTION

Significant Data

Number of Credit Unions	245
Number of Credit Union Members	2,723,090
Total Assets	19,170,921,056
Total Loans Outstanding	12,377,789,927
Total Shares and Deposits	16,267,131,314
Amount of Loans Granted During Year	5,336,039,087

Significant Ratios

Net Equity / Total Assets	11.71
Delinquent Loans / Total Loans	1.17
Allowance for Loan Losses / Delinquent Loans	61.84
Allowance for Loan Losses / Total Loans	0.73
Net Charge-Offs / Average Loans	0.61
Net Income / Average Assets	0.66
Gross Income / Average Assets	6.35
Cost of Funds / Average Assets	1.61
Net Margin / Average Assets	4.74
Operating Expenses (-PLL) / Average Assets	3.65
Provision for Loan Losses / Average Assets	0.43
Gross Loan Income / Average Loans	10.19
Investment Income / Average Investments	4.37
Interest and Dividends / Average Total Savings	1.80
Total Loans / Total Assets	64.57
Total Investments / Total Assets	24.29
Fixed Assets / Total Assets	2.60
Total Loans / Total Savings	76.09
Total Borrowings / Total Savings	2.88

Distribution of Gross Income

Interest Refunded to Members	0.29%
Operating Expenses (Excluding PLL)	57.32%
Provision for Loan Loss Expense	6.75%
Interest on Borrowings	1.16%
Interest and Dividend Cost	24.09%
Retained Earnings	10.39%

ASSET SIZE RANGE	# of Credit Unions Current Year	# of Credit Unions Previous Year	Increase (Decrease)	Current Year Total Assets	Percentage In Group
\$250,000 or Less	3	2	1	452,259	0.00%
\$250,000 to \$500,000	4	5	-1	1,314,933	0.01%
\$500,000 to \$1,000,000	4	5	-1	2,917,209	0.02%
\$1,000,000 to \$2,000,000	8	8	0	11,387,886	0.06%
\$2,000,000 to \$5,000,000	17	19	-2	59,991,466	0.31%
\$5,000,000 to \$10,000,000	29	32	-3	213,129,962	1.11%
\$10,000,000 to \$20,000,000	36	41	-5	544,089,503	2.84%
\$20,000,000 to \$50,000,000	55	55	0	1,853,043,376	9.67%
\$50,000,000 to \$100,000,000	45	46	-1	3,225,163,638	16.82%
\$100,000,000 to \$200,000,000	23	25	-2	3,508,488,253	18.30%
\$200,000,000 to \$400,000,000	12	10	2	3,352,870,818	17.49%
Over \$400,000,000	9	10	-1	6,398,071,753	33.37%
Total	245	258	-13	19,170,921,056	100.00%

CREDIT UNION STATISTICAL INFORMATION
(Central Corporate Credit Union)

Description	2005 Current Year End	2004 Prior Year End	Percent Increase (Decrease)
Cash	61,071,855	40,233,794	51.79%
Uncollected cash items	30,030,407	24,565,639	22.25%
Fed funds sold	-	-	n/a
Repurchase agreements	-	220,000,000	n/a
U.S. Central Credit Union deposits	1,415,822,571	1,327,810,713	6.63%
Investment securities available for sale	192,835,884	381,791,955	-49.49%
Investment securities held to maturity - Fair value of			n/a
\$120,176,415 at December 31, 2004 and			n/a
\$112,697,524 at December 31, 2003	64,685,433	120,326,505	-46.24%
Certificates of deposit in financial institutions	16,236,000	9,180,000	76.86%
Loans to members and affiliates	235,869,958	137,090,144	72.05%
Accrued interest receivable	8,152,912	5,714,146	42.68%
Fixed assets - Net	815,701	383,942	112.45%
NCUSIF capitalization deposit	435,104	481,432	-9.62%
Other assets	850,506	911,823	-6.72%
TOTAL ASSETS	2,026,806,331	2,268,490,093	-10.65%
Notes payable to U.S. Central Credit Union	78,946,429	31,514,286	150.51%
Uncollected funds payable	35,285,929	24,451,400	44.31%
Dividends and interest payable	5,864,525	3,851,344	52.27%
Other liabilities	750,853	670,885	11.92%
Total liabilities	120,847,736	60,487,915	99.79%
Members' Equity:			
Members' shares and certificates	1,678,934,803	1,984,797,880	-15.41%
Members' capital share deposit accounts	135,173,200	134,668,410	0.37%
Retained earnings	91,961,503	88,889,176	3.46%
Accumulated other comprehensive loss	(110,911)	-353,288	-68.61%
Total members' equity	1,905,958,595	2,208,002,178	-13.68%
TOTAL LIABILITIES AND EQUITY	2,241,754,518	2,268,490,093	-10.65%
Interest Income			
Interest on investments	60,496,472	44,286,881	36.60%
Interest on loans to members and affiliates	7,447,606	2,299,122	223.93%
Total interest income	67,944,078	46,586,003	45.85%

Description	2005 Current Year End	2004 Prior Year End	Percent Increase (Decrease)
Interest Expense			
Dividends on members accounts	60,347,027	38,392,935	57.18%
Interest on borrowings	1,935,548	1,664,908	16.26%
Total interest expense	62,282,575	40,057,843	55.48%
Net Interest Income	5,661,503	6,528,160	-13.28%
Other Income			
Share draft processing fees	3,796,654	4,314,306	-12.00%
Transit processing fees	1,934,684	2,086,808	-7.29%
Other income	1,679,969	1,612,036	4.21%
Total other income	7,411,307	8,013,150	-7.51%
Income - before general and admin expenses	13,072,810	14,541,310	-10.10%
General and Administrative Expenses			
Compensation and benefits	4,554,489	4,303,333	5.84%
Occupancy and equipment	2,350,216	1,391,261	68.93%
Correspondent bank charges	1,343,775	2,514,414	-46.56%
Other expense	1,752,003	1,725,100	1.56%
Total general and administrative expenses	10,000,483	9,934,108	0.67%
Net Income	3,072,327	4,607,202	-33.31%

APPENDIX D

INSURANCE COMPANY ACTIVITY

DOMESTIC INSURERS INCORPORATED IN MICHIGAN DURING 2005

<u>Name</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Accident Fund General Insurance Company	Stock	08-30-05
Accident Fund National Insurance Company	Stock	08-30-05

FOREIGN AND ALIEN INSURERS ADMITTED TO MICHIGAN IN 2005

During 2005, the Division received 86 applications from foreign and alien insurers seeking licensure, requalification, or status as an approved surplus lines carrier in Michigan. Action was taken on 96 applications, some of which were originally received for filing in the prior year. Seventy-six applications were approved, 0 denied, 9 withdrawn, and 11 were returned. Seventeen applications were pending at December 31, 2005.

FOREIGN AND ALIEN LIFE INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
American Public Life Insurance Company	OK	Stock	08-31-05
Bankers Reserve Life Insurance Company of WI	WI	Stock	08-30-05
Dentegra Insurance Company	DE	Stock	03-01-05
Health Net Life Insurance Company	CA	Stock	08-31-05
Life Insurance Company of Georgia	GA	Stock	03-31-05
National Teachers Associates Life Insurance Co.	TX	Stock	11-02-05

FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
American Commerce Insurance Company	OH	Stock	08-09-05
American Guaranty Title Insurance Company	OK	Stock	06-21-05
American Service Insurance Company, Inc.	IL	Stock	11-28-05
Companion Commercial Insurance Company	SC	Stock	07-13-05
Companion Property & Casualty Insurance Co.	SC	Stock	07-13-05
Cooperative Mutual Insurance Company	NE	Mutual	10-25-05
Endurance Reinsurance Corporation of America	NY	Stock	03-03-05
FCCI Insurance Company	FL	Stock	11-28-05
Financial Casualty & Surety Company	TX	Stock	02-25-05
GeoVera Insurance Company	MD	Stock	08-01-05
GuideOne Elite Insurance Company	IA	Stock	11-28-05
Independence American Insurance Company	DE	Stock	02-14-05
Maxum Casualty Insurance Company	GA	Stock	12-12-05

FOREIGN AND ALIEN PROPERTY/CASUALTY INSURANCE COMPANIES ADMITTED TO MICHIGAN (Continued)

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
MEMIC Indemnity Company	NH	Stock	10-24-05
National Trust Insurance Company	TN	Stock	11-28-05
NOVA Casualty Company	NY	Stock	11-29-05
Pacific Select Property Insurance Company	CA	Stock	04-13-05
Roche Surety and Casualty Company	FL	Stock	04-13-05
Securian Casualty Company	MN	Stock	10-31-05
Senior Citizens Mutual Insurance Company	FL	Mutual	02-25-05
Southern Insurance Company	TX	Stock	02-09-05
Tower Insurance Company of New York	NY	Stock	10-20-05
TravCo Insurance Company	CT	Stock	02-15-05
Travelers Home & Marine Insurance Company	CT	Stock	03-01-05
Triton Insurance Company	MO	Stock	03-24-05

FOREIGN INSURERS APPROVED AS SURPLUS LINES CARRIERS (ELIGIBLE UNAUTHORIZED INSURERS)

<u>Name</u>	<u>State of Domicile</u>	<u>Type of Insurer</u>	<u>Effective Date</u>
Aspen Specialty Insurance Company	NC	Stock	01-19-05
Wellington Specialty Insurance Company	DE	Stock	09-08-05
Through Transport Mutual Insurance Association (EurAsia) Ltd.	United Kingdom	Mutual	12-15-05

INSURERS REMOVED FROM THE LIST OF ELIGIBLE UNAUTHORIZED INSURERS IN MICHIGAN

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
None		

At year-end 2005, there were 110 approved surplus lines carriers in Michigan.

TERMINATIONS OF CERTIFICATES OF AUTHORITY AS THE RESULT OF MERGERS

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
American and Foreign Insurance Company	DE	12-31-04
American Protection Insurance Company	IL	12-31-04
American States Life Insurance Company	IN	10-01-05
Catholic Knights of America	MO	07-01-05
Connecticut Indemnity Company, The	CT	12-31-04
Fire and Casualty Insurance Company of CT	CT	12-31-04
Glenbrook Life and Annuity Company	AZ	01-01-05
Globe Indemnity Company	DE	12-31-04
Gulf Insurance Company	CT	07-01-05
ING Insurance Company of America	FL	12-31-04
Life Insurance Company of Georgia	GA	12-31-05
Lincoln Direct Life Insurance Company	NE	01-01-05
Manufacturers Life Insurance Co. of America	MI	12-01-05
Medical Life Insurance Company	IL	12-31-04
National Fraternal Society of the Deaf	IL	01-01-05
Phoenix Assurance Company of New York	NH	12-31-04
Royal Insurance Company of America	IL	12-31-04
Safeguard Insurance Company	CT	12-31-04
Specialty National Insurance Company	IL	12-31-04
Transamerica Life Insurance & Annuity Company	NC	10-01-05

TERMINATIONS OF CERTIFICATES OF AUTHORITY WITHOUT MERGER

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Providence Insurance Company of New York	NY	07-13-05

CERTIFICATES OF AUTHORITY AUTOMATICALLY REVOKED PURSUANT TO SECTION 405A

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
MIIX Insurance Company	NJ	01-07-05
Senior Citizens Mutual Insurance Company	FL	08-30-05

CERTIFICATES OF AUTHORITY VOLUNTARILY SURRENDERED

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Goodville Mutual Casualty Company	PA	04-13-05
Medical Liability Mutual Insurance Company	NY	12-20-05
Pacific Select Property Insurance Company	CA	12-12-05
South Carolina Insurance Company	SC	03-16-05

REDOMESTICATIONS WITHOUT MERGER

Redomestications of the following companies were effected by restated articles of incorporation.

<u>Name</u>	<u>Effective Date</u>	<u>Redomesticated</u>	
		<u>From</u>	<u>To</u>
Boston Old Colony Insurance Company	01-01-05	MA	IL
Buckeye Union Insurance Company	01-01-05	OH	IL
Everest National Insurance Company	11-30-05	AZ	DE
Family Life Insurance Company	03-18-04	WA	TX
Glens Falls Insurance Company	07-01-05	DE	IL
Guarantee Insurance Company	09-11-03	DE	SC
Investors Life Insurance Co. of North America	03-18-04	WA	TX
National Grange Mutual Insurance Company	06-06-05	NH	FL
Niagara Fire Insurance Company	07-01-05	DE	IL
Pacific Insurance Company (Surplus Lines)	01-01-05	CA	IL
Pacific Life Insurance Company	09-01-05	CA	NE
Response Worldwide Insurance Company	03-21-05	OH	CT
Scottish Re Life Corporation	12-23-04	MO	DE
Valley Forge Life Insurance Company	12-29-04	PA	IN
Warner Insurance Company	03-21-05	IL	CT

CONVERSIONS FROM MUTUAL TO STOCK WITHOUT MERGER

<u>Name</u>	<u>Effective Date</u>
Mutual Service Life Insurance Company	01-01-05
NGM Insurance Company	10-10-05
State Life Insurance Company, The	12-10-04

**HEALTH MAINTENANCE ORGANIZATIONS (HMO),
ALTERNATIVE HEALTH CARE FINANCING AND DELIVERY SYSTEMS (AFDS),
MULTIPLE EMPLOYER WELFARE ARRANGEMENTS (MEWA),
RISK RETENTION GROUPS (RRG), AND PREMIUM FINANCE COMPANY ACTIVITIES:**

At year-end 2005, Michigan had 13 licensed alternative health care financing and delivery systems (AFDS), 32 licensed health maintenance organizations (HMOs), 6 licensed multiple employer welfare arrangements (MEWAs), 9 registered risk retention groups (RRGs), and 72 licensed premium finance companies.

HMO and AFDS

*Effective
Date*

Newly licensed HMOs and AFDS in 2005:

Fidelis SeniorCare of Michigan
Total Health Care, USA, Inc.

07-13-05
08-18-05

The following HMO surrendered its certificate of authority in 2005:

The Wellness Plan

12-19-05

MEWA

*Effective
Date*

Newly licensed MEWA in 2005:

West Michigan Health Insurance Pool

07-27-05

The following MEWA surrendered its certificate of authority in 2005:

Spartan Retailers Voluntary Employee HealthCare

06-30-05

RRG

The following risk retention groups were registered in 2005:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Advance Physicians Insurance RRG	AZ	05-03-2005
Ameriguard RRG Inc	VT	01-07-2005
Claim Professionals Liability Insurance Company RRG	VT	01-07-2005
Contractors Insurance Company of North America RRG	HI	05-03-2005
Eldercare Mutual Insurance Company RRG	AZ	03-02-2005
Emergency Medicine Professional Assurance Company RRG	NV	05-13-2005
Evergreen USA RRG Inc	VT	11-21-2005
Health Care Industry Liability Reciprocal Inc Co RRG	DC	05-03-2005
Restoration RRG Inc	AZ	06-01-2005

The following risk retention groups submitted applications for registration in 2005 that are being reviewed:

<u>Name</u>	<u>State of Domicile</u>
Capitol Specialty Insurance RRG	DC
Lewis & Clark LTC RRG Inc	NV
Novus Insurance Company RRG	SC
Spirit Mountain Insurance Company RRG	DC
Vehicular Service Insurance Company RRG	OK

The following risk retention group registration was withdrawn in 2005:

<u>Name</u>	<u>State of Domicile</u>
Distinguished Programs Real Estate RRG Inc	SC

Premium Finance Companies

The following premium finance companies were licensed in 2005:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Access One Premium Finance LLC	MI	04-01-05
Accurate Premium Financing, Inc.	MI	02-11-05
Associated Risk Managers Finance Company	OK	05-10-05
Broker's Financial Services, Inc.	FL	04-01-05
Detroit Premium Finance, LLC	MI	04-01-05
E.T.I. Financial Corporation	FL	12-28-05
Isthmus Capital, LLC	FL	12-28-05
IUI Premium Financing, Inc.	IN	04-11-05
Premium Funding Associates, Inc.	CT	12-13-05
Smart Risk Premium Finance Co., LLC	MI	04-18-05

The following premium finance companies surrendered or failed to renew their licenses in 2005:

<u>Name</u>	<u>State of Domicile</u>	<u>Effective Date</u>
Agency Finance	MI	04-01-05
Associated Group Underwriters, Inc. dba AGU Budget Company	MI	04-01-05
Powers Agency, Inc. dba Contractors Premium Finance	MI	02-04-05
Wiita Insurance Agency, Inc. dba Wiita Premium Finance	WI	02-02-05

COMPANY LIST - ENTITY TYPE DEFINITIONS

AFDS Alternative Finance and Delivery System

Alternative Financing and Delivery Systems (AFDS) are similar to Health Maintenance Organizations except that they only offer one type of health service, such as vision or dental services. The Insurance Code authorizes the Insurance Commissioner to regulate the business and financial aspects of AFDS.

COOP64 Cooperatives

As domestic insurers organized under Chapter 64 of the Insurance Code, cooperatives can be formed by seven or more residents of this state. Cooperatives issue insurance to members on a nonprofit basis. Examples of cooperatives include fraternal societies, unions, and employee membership groups. Cooperatives offer only life, disability, or loss of position insurances.

FRAT Fraternal

An incorporated society, order, or voluntary association regulated by Chapter 81A of the Insurance Code. Fraternal is operated solely for the benefit of its members and their beneficiaries and not for profit. A fraternal is governed through a lodge system and a representative form of government, and members voluntarily perform charitable, educational, etc. services for other members or the public.

HMDI Health, Medical, Dental Indemnity

A National Association of Insurance Commissioners term, HMDIs are insurer-like entities formed under specific enabling authority and which use a special annual financial statement form. In Michigan, the only entities under the HMDI designation are Delta Dental Plan of Michigan, Michigan Dental Plan, and Blue Cross and Blue Shield of Michigan.

HMO Health Maintenance Organization

A facility or agency authorized or licensed under Chapter 35 of the Insurance Code. A Health Maintenance Organization (HMO) delivers health maintenance services, which are medically indicated, to enrollees under the terms of its health maintenance contract. They operate directly through contracts with affiliated providers, in exchange for a fixed prepaid sum or per capita prepayment, without regard to the frequency, extent, or kind of health services.

LH-MUT Life and Health - Mutual Companies

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Mutual companies are owned by their policyholders, and managed by a board of directors elected by the policyholders.

LH-STK Life and Health - Stock Companies

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital

benefits and medical, surgical and sick-care benefits to any person, family, or group. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

LH-USB Life and Health - U.S. Branch of Alien Insurers

A life and health USB is an alien insurer that uses this state as its state of entry to sell life and health insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

MEWA Multiple Employer Welfare Arrangement

A MEWA is sponsored by an association or group of two or more businesses or entities that are in the same trade, industry, or type of service. It is organized under Chapter 70 of the Insurance Code to provide health insurance and related benefits to employees of its member employers. The MEWA's sponsoring group or association must be formed for a purpose other than merely the sponsorship of an employee welfare benefit plan.

PC-STK Property and Casualty - Stock Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

PC-FARM Property and Casualty - Farm Mutuals

A domestic mutual insurer organized under Chapter 68 of the Insurance Code. Farmers and other special mutual property insurers must be made up of 25 or more persons associated for the purposes of the mutual insurance of farm property or property located in a village or city of less than 5,500 inhabitants.

PC-GSIP Property and Casualty – Governmental Self Insurance Pools

A pool formed under Chapter 124 of the Michigan compiled laws that authorizes municipalities to enter into intergovernmental contracts and pooling arrangements to meet their needs for property, casualty, surety and excess liability coverage. Organized to underwrite a particular risk, usually with high limits of exposure. As a pool, each member shares in premium, losses, and expenses according to a predetermined agreement.

PC-MUT Property and Casualty - Mutual Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Mutual companies are owned by their policyholders and managed by a board of directors elected by the policyholders.

PC-Other Property and Casualty - Other

Organizations authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. In Michigan, PC-Other refers to four entities: The Michigan Catastrophic Claims Association, the Michigan Basic Property Insurance Association, the Worker's Compensation Facility, and the Michigan Automobile Insurance Placement Facility. These are legislatively created entities formed for the public's welfare and therefore are not "owned" by policyholders or stockholders.

PC-RECIP Property and Casualty - Reciprocal Exchanges

An association organized under the provisions of Chapter 72 of the Insurance Code. A reciprocal is much like a mutual in that it is owned by its policyholders. Members share profits and losses in the same proportion as the amount of insurance purchased from the exchange by that member.

PC-S/L Property and Casualty - Surplus Lines

Surplus lines insurance is insurance procured from an unauthorized insurer. A surplus lines insurer, as an unauthorized company, is not admitted or licensed to do business in Michigan. They market insurance that is not available from an authorized company in the regular market. Surplus lines insurers must adhere to the provisions of Chapter 19 of the Insurance Code.

PC-USB Property and Casualty - U.S. Branch of Alien Insurers

An alien insurer that uses this state as its state of entry to sell property and casualty insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

RELD66 Railway Employees Life and Disability

RELD66 represents companies that are formed to provide insurance for railway employees and organized pursuant to the requirements of Chapter 66 of the Insurance Code. Insurance that can be provided is limited to insurance against: loss of position, bodily injury or death by accident, disability on account of sickness, loss of life. Health insurance and annuities may also be offered.

TITLE Title Companies

Domestic, foreign, or alien insurers authorized to sell title insurance and organized pursuant to the provisions of Chapter 73 of the Insurance Code. Title companies notify prospective purchasers of recorded liens or easements on a parcel of real estate. They provide insurance against loss due to other title defects such as forgery, fraud, errors in public records, and wills not probated.

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Top 20 Writers - All Categories

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Blue Cross & Blue Shield Of MI	HMDI	MI	4,846,089	2,461,021	5,614,913	4,783,487	5,689,491	11.28%
Health Alliance Plan Of MI	HMO-NP	MI	347,710	220,773	1,501,718	1,391,042	1,507,240	3.02%
Blue Care Network Of MI	HMO-NP	MI	697,705	313,023	1,433,293	1,174,109	1,441,827	2.88%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	89,982,019	50,187,253	1,269,740	774,440	29,228,452	2.55%
Priority Health	HMO-NP	MI	343,624	207,797	1,049,897	895,938	1,049,897	2.11%
Auto Club Group Ins Co	PC-STK	MI	177,273	76,812	1,032,075	554,812	1,032,075	2.07%
John Hancock Life Ins Co (USA)	LH-STK	MI	88,363,987	945,043	899,368	55,233	18,095,027	1.81%
Home-Owners Ins Co	PC-STK	MI	1,024,613	393,960	841,123	431,056	880,864	1.69%
Citizens Ins Co Of Amer	PC-STK	MI	1,831,253	732,975	809,695	446,650	1,032,994	1.63%
Jackson National Life Ins Co	LH-STK	MI	60,742,602	3,434,049	779,612	94,306	10,150,289	1.57%
Principal Life Ins Co	LH-STK	IA	111,738,632	3,660,313	747,654	125,345	21,058,298	1.50%
Metropolitan Life Ins Co	LH-STK	NY	250,355,681	8,639,302	712,514	553,411	33,110,134	1.43%
MIC Prop & Cas Ins Corp	PC-STK	MI	420,500	53,682	646,801	493,445	775,996	1.30%
AXA Equitable Life Ins Co	LH-STK	NY	115,385,611	5,111,139	605,444	77,232	14,627,450	1.22%
Allianz Life Ins Co Of North Amer	LH-STK	MN	53,231,254	2,388,299	572,113	52,739	13,438,237	1.15%
Pacific Life Ins Co	LH-STK	NE	74,885,539	3,008,818	542,583	25,890	11,153,878	1.09%
State Farm Fire And Casualty Co	PC-STK	IL	23,781,706	7,666,661	511,302	219,883	13,922,769	1.03%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	174,921,341	13,222,641	498,268	227,277	10,312,044	1.00%
Auto-Owners Ins Co	PC-MUT	MI	8,372,989	4,129,315	470,361	277,814	2,363,020	0.95%
M-Care, Inc	HMO-NP	MI	126,300	67,135	462,702	428,963	462,702	0.93%
Subtotals:	20		1,061,576,431	106,920,011	21,001,177	13,083,071	191,332,686	42.20%
Remainder	1,544		4,529,466,248	612,277,326	28,770,213	14,515,666	811,651,641	57.80%
Grand Totals:	1,564		5,591,042,679	719,197,337	49,771,390	27,598,737	1,002,984,327	100.00%

Top 20 Writers - Accident & Health

Blue Cross & Blue Shield Of MI	HMDI	MI	4,846,089	2,461,021	5,614,913	4,783,487	5,689,491	33.20%
Health Alliance Plan Of MI	HMO-NP	MI	347,710	220,773	1,501,718	1,391,042	1,507,240	8.88%
Blue Care Network Of MI	HMO-NP	MI	697,705	313,023	1,433,293	1,174,109	1,441,827	8.47%
Priority Health	HMO-NP	MI	343,624	207,797	1,049,897	895,938	1,049,897	6.21%
M-Care, Inc	HMO-NP	MI	126,300	67,135	462,702	428,963	462,702	2.74%
Healthplus Of MI	HMO-NP	MI	114,253	44,907	389,340	337,207	389,340	2.30%
Delta Dental Plan Of MI	HMDI	MI	251,820	178,803	378,202	323,834	378,202	2.24%
Molina HealthCare Of MI, Inc	HMO-P	MI	98,937	37,051	325,651	253,595	325,651	1.93%
Care Choices HMO	HMO-NP	MI	72,573	40,199	297,135	258,442	297,135	1.76%
Great Lakes Health Plan, Inc	HMO-P	MI	52,420	32,198	251,900	200,007	251,900	1.49%
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	77,587	34,738	215,371	187,191	215,371	1.27%
Health Plan Of Michigan, Inc	HMO-NP	MI	51,739	30,080	192,876	144,247	192,876	1.14%
Cape Health Plan, Inc	HMO-P	MI	42,308	18,115	179,293	152,530	179,293	1.06%
BCS Life Ins Co	LH-STK	IL	166,681	72,799	176,485	146,542	198,984	1.04%
OmniCare Health Plan, Inc	HMO-NP	MI	46,110	22,038	156,502	117,870	156,502	0.93%
Humana Ins Co	LH-STK	WI	1,146,906	410,695	141,314	115,137	3,221,232	0.84%
Total Health Care, Inc	HMO-NP	MI	28,169	14,166	140,000	117,717	140,000	0.83%
Healthplus Partrs, Inc	HMO-NP	MI	15,046	8,491	135,537	123,436	135,537	0.80%
United Healthcare Ins Co	LH-STK	CT	7,250,080	1,836,613	132,518	105,081	16,264,136	0.78%
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	46,859,356	3,705,480	126,516	64,010	12,214,228	0.75%
Subtotals:	20		62,635,412	9,756,123	13,301,165	11,320,383	44,711,545	78.65%
Remainder	437		3,918,422,443	375,879,045	3,611,183	2,566,160	583,563,468	21.35%
Grand Totals:	457		3,981,057,855	385,635,167	16,912,348	13,886,543	628,275,013	100.00%

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Top 20 Writers - Annuity & Other Fund Deposits					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
Jackson National Life Ins Co	LH-STK	MI	60,742,602	3,434,049	737,832	64,300	10,150,289	7.61%
Principal Life Ins Co	LH-STK	IA	111,738,632	3,660,313	601,466	34,294	21,058,298	6.21%
Allianz Life Ins Co Of North Amer	LH-STK	MN	53,231,254	2,388,299	558,049	42,563	13,438,237	5.76%
AXA Equitable Life Ins Co	LH-STK	NY	115,385,611	5,111,139	504,799	39,186	14,627,450	5.21%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	174,921,341	13,222,641	484,765	219,192	10,312,044	5.00%
Amer Skandia Life Assurance Corp	LH-STK	CT	31,596,838	367,300	431,423	529	5,315,761	4.45%
Lincoln National Life Ins Co	LH-STK	IN	95,380,517	3,214,716	406,956	1,752	11,900,219	4.20%
IDS Life Ins Co	LH-STK	MN	57,516,459	2,942,153	353,778	56,462	7,303,856	3.65%
ING USA Annuity & Life Ins Co	LH-STK	IA	52,423,132	1,846,584	318,792	36,321	10,735,914	3.29%
AIG Annuity Ins Co	LH-STK	TX	54,002,929	3,934,817	302,582	60,080	5,920,781	3.12%
ING Life Ins and Annuity Co	LH-STK	CT	56,859,409	1,539,095	267,413	13,456	7,626,747	2.76%
Genworth Life Ins Co	LH-STK	DE	34,936,107	3,098,351	194,769	55,032	6,761,576	2.01%
Fidelity & Guaranty Life Ins Co	LH-STK	MD	17,458,288	654,022	189,014	37,986	3,461,027	1.95%
Variable Annuity Life Ins Co	LH-STK	TX	58,319,135	2,904,170	151,562	9,321	5,529,330	1.56%
Allstate Life Ins Co	LH-STK	IL	76,596,470	3,664,680	142,413	39,982	9,016,708	1.47%
MetLife Investors USA Ins Co	LH-STK	DE	18,807,765	538,368	139,583	4,805	3,530,719	1.44%
Thrivent Financial For Lutherans	FRAT	WI	50,815,607	3,578,993	134,942	25,409	3,384,879	1.39%
Midland National Life Ins Co	LH-STK	IA	18,824,108	964,575	133,895	13,569	3,140,861	1.38%
Amer Equity Investment Life Ins Co	LH-STK	IA	10,415,535	686,841	133,068	13,042	2,871,686	1.37%
New York Life Ins And Annuity Corp	LH-STK	DE	60,315,889	2,157,379	130,316	15,290	7,032,720	1.34%
Subtotals:	20		1,210,287,630	59,908,485	6,317,415	782,572	163,119,102	65.20%
Remainder	279		2,845,137,660	175,022,950	3,372,405	1,753,613	368,404,650	34.80%
Grand Totals:	299		4,055,425,290	234,931,435	9,689,820	2,536,185	531,523,752	100.00%

Top 20 Writers - Life

Metropolitan Life Ins Co	LH-STK	NY	250,355,681	8,639,302	404,409	381,885	33,110,134	10.94%
Northwestern Mutual Life Ins Co	LH-MUT	WI	132,972,532	10,380,535	212,185	54,826	11,914,901	5.74%
Prudential Ins Co Of Amer	LH-STK	NJ	221,916,063	7,065,246	149,235	178,912	21,520,789	4.04%
State Farm Life Ins Co	LH-STK	IL	39,874,561	4,504,454	88,478	26,182	3,714,555	2.39%
Aetna Life Ins Co	LH-STK	CT	29,120,819	2,915,227	86,386	95,884	8,242,933	2.34%
AXA Equitable Life Ins Co	LH-STK	NY	115,385,611	5,111,139	81,593	31,932	14,627,450	2.21%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	100,693,988	6,688,466	73,067	26,541	12,160,276	1.98%
United Of Omaha Life Ins Co	LH-STK	NE	12,803,845	1,208,196	69,071	63,695	1,979,527	1.87%
John Hancock Life Ins Co (USA)	LH-STK	MI	88,363,987	945,043	68,923	29,345	18,095,027	1.87%
Sun Life Assurance Co Of Canada	LH-USB	MI	13,011,447	651,561	65,659	10,571	1,842,002	1.78%
New York Life Ins Co	LH-MUT	NY	107,881,619	10,549,095	60,779	27,127	15,948,443	1.64%
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,609,324	251,022	54,640	15,721	132,730	1.48%
Pacific Life Ins Co	LH-STK	NE	74,885,539	3,008,818	53,139	14,093	11,153,878	1.44%
Primerica Life Ins Co	LH-MUT	MA	5,437,586	1,702,667	52,806	23,334	1,516,072	1.43%
Thrivent Financial For Lutherans	FRAT	WI	50,815,607	3,578,993	48,643	28,507	3,384,879	1.32%
Security Life Of Denver Ins Co	LH-STK	CO	23,814,540	1,529,862	48,363	8,599	3,928,448	1.31%
Lincoln National Life Ins Co	LH-STK	IN	95,380,517	3,214,716	46,755	5,664	11,900,219	1.27%
IDS Life Ins Co	LH-STK	MN	57,516,459	2,942,153	45,853	14,681	7,303,856	1.24%
Reliastar Life Ins Co	LH-STK	MN	22,042,631	1,880,140	45,297	25,775	2,939,533	1.23%
Transamer Occidental Life Ins Co	LH-STK	IA	29,687,273	2,132,653	45,186	15,821	6,746,887	1.22%
Subtotals:	20		1,473,569,629	78,899,288	1,800,469	1,079,095	192,162,541	48.73%
Remainder	432		2,666,786,305	179,319,209	1,894,689	858,285	389,383,022	51.27%
Grand Totals:	452		4,140,355,934	258,218,497	3,695,158	1,937,380	581,545,563	100.00%

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Top 20 Writers - Property & Casualty					Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Regulated Entity	Type	Domicile	Assets	Surplus				
State Farm Mutual Automobile Ins Co	PC-MUT	IL	89,982,019	50,187,253	1,233,867	751,699	29,228,452	7.66%
Auto Club Group Ins Co	PC-STK	MI	177,273	76,812	1,032,075	554,812	1,032,075	6.41%
Home-Owners Ins Co	PC-STK	MI	1,024,613	393,960	841,123	431,056	880,864	5.22%
Citizens Ins Co Of Amer	PC-STK	MI	1,831,253	732,975	809,695	446,650	1,032,994	5.03%
MIC Prop & Cas Ins Corp	PC-STK	MI	420,500	53,682	646,801	493,445	775,996	4.02%
State Farm Fire And Casualty Co	PC-STK	IL	23,781,706	7,666,661	511,302	219,883	13,922,769	3.17%
Auto-Owners Ins Co	PC-MUT	MI	8,372,989	4,129,315	470,353	277,813	2,363,020	2.92%
Progressive Michigan Ins Co	PC-STK	MI	171,604	51,343	432,433	228,079	432,433	2.68%
Allstate Ins Co	PC-STK	IL	45,243,475	14,833,660	412,813	233,750	13,606,484	2.56%
Farm Bureau General Ins Co Of MI	PC-STK	MI	314,100	99,168	398,373	214,310	398,373	2.47%
Amer Road Ins Co	PC-STK	MI	763,560	459,191	339,923	292,064	522,031	2.11%
Accident Fund Ins Co of Amer	PC-STK	MI	1,885,580	493,866	334,531	188,473	553,509	2.08%
Auto Club Ins Assn	PC-RECIP	MI	3,180,286	1,483,183	282,952	287,300	387,226	1.76%
Frankenmuth Mutual Ins Co	PC-MUT	MI	803,558	285,839	255,881	105,179	354,579	1.59%
MEEMIC Ins Co	PC-STK	MI	285,421	122,609	219,277	106,240	219,315	1.36%
Liberty Mutual Fire Ins Co	PC-STK	WI	3,016,812	829,974	166,274	85,169	5,842,493	1.03%
Federal Ins Co	PC-STK	IN	25,377,517	8,833,075	163,670	71,064	5,930,797	1.02%
Hastings Mutual Ins Co	PC-MUT	MI	552,670	235,341	156,620	68,168	289,938	0.97%
Cincinnati Ins Co	PC-STK	OH	9,993,040	4,193,808	154,744	62,702	2,970,442	0.96%
Pioneer State Mutual Ins Co	PC-MUT	MI	285,998	158,301	149,156	67,377	149,156	0.93%
Subtotals:	20		217,463,975	95,320,015	9,011,864	5,185,235	80,892,946	55.95%
Remainder	647		858,950,624	292,583,491	7,095,556	3,408,631	259,021,231	44.05%
Grand Totals:	667		1,076,414,599	387,903,506	16,107,420	8,593,866	339,914,177	100.00%

All Writers - Title Insurance

First Amer Title Ins Co	TITLE	CA	2,119,968	877,882	147,953	6,269	3,925,259	36.55%
Transnation Title Ins Co	TITLE	AZ	193,487	81,661	57,354	6,678	391,834	14.17%
Lawyers Title Ins Corp	TITLE	VA	707,609	225,800	45,178	6,012	1,302,690	11.16%
Stewart Title Guaranty Co	TITLE	TX	1,016,661	488,193	34,998	3,383	1,746,341	8.65%
Chicago Title Ins Co	TITLE	MO	1,542,905	385,827	27,176	3,513	2,279,135	6.71%
Fidelity National Title Ins Co	TITLE	CA	921,744	293,247	24,226	4,902	1,738,826	5.98%
Commonwealth Land Title Ins Co	TITLE	PA	769,326	198,390	20,408	2,878	1,295,888	5.04%
Ticor Title Ins Co of FL	TITLE	FL	144,527	40,660	15,019	4,089	342,721	3.71%
Old Republic National Title Ins Co	TITLE	MN	495,531	116,093	14,786	1,470	936,884	3.65%
Security Union Title Ins Co	TITLE	CA	108,851	63,223	6,846	1,270	81,168	1.69%
Investors Title Ins Co	TITLE	NC	100,257	50,474	4,583	406	73,610	1.13%
Ticor Title Ins Co	TITLE	CA	273,641	74,945	3,824	848	299,790	0.94%
Guarantee Title & Trust Co	TITLE	OH	8,883	2,603	2,247	593	12,837	0.55%
Attorneys' Title Ins Fund, Inc	TITLE	FL	298,166	138,624	120	38	488,294	0.03%
Censtar Title Ins Co	TITLE	TX	23,792	21,179	76	0	50,543	0.02%
COMMERCE TITLE INS CO	TITLE	CA	18,609	6,810	33	0	55,763	0.01%
Grand Totals:	16		8,743,958	3,065,613	404,828	42,350	15,021,583	100.00%

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Recapitulation

Michigan Domiciled Entities				All Insurance Entities			
Type	2005 Count	Change	Michigan Direct Premiums Written	Type	2005 Count	Change	Michigan Direct Premiums Written
LLP65	0	0	0	LLP65	0	0	0
PC-FARM	2	0	91	PC-FARM	2	0	91
PC-GSIP	14	1	190,521	PC-GSIP	14	1	190,521
PC-MUT	17	0	1,463,602	PC-MUT	80	-1	3,239,279
PC-Other	3	0	110,744	PC-Other	3	0	110,744
PC-RECIP	2	0	300,301	PC-RECIP	14	0	564,820
PC-STK	48	2	6,150,013	PC-S/L	109	1	466,540
Subtotals: P & C	86	3	8,215,273	PC-STK	709	22	11,721,892
				PC-USB	4	0	8,821
COOP64	2	0	16,051	Subtotals: P & C	935	23	16,302,708
FRAT	2	0	85,598				
LH-MUT	2	0	120,234	COOP64	2	0	16,051
LH-STK	16	-1	2,323,279	FRAT	62	-4	366,159
RELD66	1	0	156	LH-MUT	40	0	1,327,057
Subtotals: L & H	23	-1	2,545,317	LH-STK	427	-2	17,660,853
				LH-USB	6	0	95,555
AFDS-NP	3	0	16,410	RELD66	1	0	156
AFDS-P	10	0	59,981	Subtotals: L & H	538	-6	19,465,831
HMDI	3	0	5,996,370				
HMO-NP	22	1	6,558,729	AFDS-NP	3	0	16,410
HMO-P	10	1	951,160	AFDS-P	10	0	59,981
MEWA	7	1	15,374	HMDI	3	0	5,996,370
Subtotals: Health	55	3	13,598,023	HMO-NP	22	1	6,558,729
				HMO-P	10	1	951,160
Totals: Domestic	164	5	24,358,613	MEWA	7	1	15,374
				Subtotals: Health	55	3	13,598,023
Entities With Michigan As a Port of Entry							
LH-USB	5	0	95,555	Title	21	1	404,828
Foreign Entities				Grand Totals:	1,549	21	49,771,390
PC-MUT	63	-1	1,775,677				
PC-RECIP	12	0	264,518				
PC-S/L	109	1	466,540				
PC-STK	661	20	5,571,878				
PC-USB	4	0	8,821				
Subtotals: P & C	849	20	8,087,435				
FRAT	60	-4	280,561				
LH-MUT	38	0	1,206,824				
LH-STK	411	-1	15,337,574				
LH-USB	1	0	0				
Subtotals: L & H	510	-5	16,824,959				
Title	21	1	404,828				
Totals: Foreign	1,380	16	25,317,222				
Grand Totals:	1,549	21	49,771,390				

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
AAA Life Ins Co	LH-STK	MI	265,482	49,172	40,189	245,900	61,840
Accident Fund General Ins. Co.	PC-STK	MI	25,407	25,196	0	0	0
Accident Fund Ins Co of Amer	PC-STK	MI	1,885,580	493,866	334,531	553,509	499,271
Accident Fund Nat'l Ins. Co.	PC-STK	MI	40,654	40,356	0	0	0
Aenta Health, Inc	HMO-P	MI	6,314	4,416	7,857	7,857	7,835
Alliance Health and Life Ins Co	LH-STK	MI	38,393	26,211	81,474	81,474	81,201
Allmerica Financial Benefit Ins Co	PC-STK	MI	14,690	14,681	0	5,196	0
Amer Community Mutual Ins Co	LH-MUT	MI	183,037	121,369	112,674	325,428	322,022
Amer Equable, Inc	PC-STK	MI	9,207	7,563	719	719	719
Amer Fellowship Mutual Ins Co	PC-MUT	MI	10,636	3,176	8,596	8,596	6,578
Amer Physicians Assurance Corp	PC-STK	MI	880,549	225,686	55,824	177,354	156,259
Amer Road Ins Co	PC-STK	MI	763,560	459,191	339,923	522,031	179,809
Amerisure Ins Co	PC-STK	MI	553,780	143,942	13,059	162,171	179,282
Amerisure Mutual Ins Co	PC-MUT	MI	1,491,487	454,437	83,623	496,103	418,325
Amerisure Partners Ins Co	PC-STK	MI	10,275	10,275	0	0	0
Ansur America Ins Co	PC-STK	MI	17,978	9,964	434	8,870	4,512
APSpecialty Ins Corp	PC-STK	MI	26,378	22,315	0	41	54
Associated Mutual Hospital Svc Of MI	COOP64	MI	9,192	5,688	15,928	15,928	15,455
Asure Worldwide Ins Co	PC-STK	MI	11,378	11,346	0	0	0
Auto Club Group Ins Co	PC-STK	MI	177,273	76,812	1,032,075	1,032,075	70,443
Auto Club Ins Assn	PC-RECIP	MI	3,180,286	1,483,183	282,952	387,226	1,267,978
Auto Club Life Ins Co	LH-STK	MI	423,472	23,243	12,368	19,210	50,639
Auto-Owners Ins Co	PC-MUT	MI	8,372,989	4,129,315	470,361	2,363,020	2,708,548
Auto-Owners Life Ins Co	LH-STK	MI	1,686,405	183,805	148,103	244,670	242,564
Blue Care Network Of MI	HMO-NP	MI	697,705	313,023	1,433,293	1,441,827	1,438,391
Blue Care Of Michigan, Inc	AFDS-NP	MI	5,215	5,162	4,344	4,344	4,343
Blue Cross & Blue Shield Of MI	HMDI	MI	4,846,089	2,461,021	5,614,913	5,689,491	5,614,913
Brooke Life Ins Co	LH-STK	MI	3,639,733	2,207,993	6,753	6,816	7,254
Canada Life Ins Co of America	LH-STK	MI	2,403,447	146,970	111	5,892	6,109
Cape Health Plan, Inc	HMO-P	MI	42,308	18,115	179,293	179,293	178,915
Care Choices HMO	HMO-NP	MI	72,573	40,199	297,135	297,135	296,015
Cherokee Ins Co	PC-STK	MI	175,957	61,429	67,554	136,005	117,368
CIM Ins Corp	PC-STK	MI	47,755	15,552	16,760	57,373	0
Citizens Ins Co Of Amer	PC-STK	MI	1,831,253	732,975	809,695	1,032,994	780,158
Community Choice Michigan	HMO-NP	MI	32,702	16,290	102,242	102,242	101,984
Cooperative Optical Services	AFDS-NP	MI	2,684	702	9,383	9,383	9,383
CPA Ins Co	RELD66	MI	7,336	5,833	156	1,183	1,183
DaimlerChrysler Ins Co	PC-STK	MI	404,013	190,019	37,193	149,961	110,761
Davis Vision Of Michigan, Inc	AFDS-NP	MI	2,603	2,305	2,683	2,683	2,683
Delta Dental Plan Of MI	HMDI	MI	251,820	178,803	378,202	378,202	378,202
Dencap Dental Plans	AFDS-P	MI	328	277	1,354	1,354	1,354
Dorinco Rein Co	PC-STK	MI	1,726,412	494,953	98,488	137,441	276,770
Farm Bureau General Ins Co Of MI	PC-STK	MI	314,100	99,168	398,373	398,373	141,279
Farm Bureau Life Ins Co Of MI	LH-STK	MI	1,609,324	251,022	130,745	132,730	128,831
Farm Bureau Mutual Ins Co Of MI	PC-MUT	MI	550,710	219,640	131,487	131,487	325,827

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Farmers & Merchants Mutual Fire Ins	PC-MUT	MI	19,584	15,197	4,473	4,473	3,791
Farmers Mut Fire Ins Co Of Huron Cnty, MI	PC-FARM	MI	2,748	2,709	53	53	48
Farmers Mutual Fire Ins Co Of Branch Cnty	PC-MUT	MI	2,396	1,761	964	964	599
Farmers' Mutual Ins Co	PC-MUT	MI	3,547	2,846	1,142	1,142	875
Fidelis SecureCare of MI, Inc	HMO-P	MI	2,211	1,587	829	829	815
First Commonwealth Ltd Health Serv Corp of MI	AFDS-P	MI	2,474	1,349	7,157	7,157	7,157
Foremost Ins Co Grand Rapids	PC-STK	MI	1,613,662	473,476	22,355	847,408	1,206,216
Foremost Prop & Cas Ins Co	PC-STK	MI	37,337	11,744	3,271	90,345	0
Foremost Signature Ins Co	PC-STK	MI	59,254	11,360	17,700	157,928	0
Fortuity Ins Co	PC-STK	MI	12,329	12,261	0	0	0
Founders Ins Co of MI	PC-STK	MI	11,895	4,641	3,836	3,836	3,055
Frankenmuth Mutual Ins Co	PC-MUT	MI	803,558	285,839	255,881	354,579	327,041
Fremont Ins Co	PC-STK	MI	65,127	25,994	45,516	45,516	39,512
Genesee Cnty Self-Insured Trust Pool	PC-GSIP	MI	7,231	5,924	766	766	766
Gleaner Life Ins Society	FRAT	MI	1,269,605	92,673	83,340	162,075	159,930
Golden Dental Plans, Inc	AFDS-P	MI	1,615	1,123	6,932	6,932	6,932
Grand Valley Health Plan, Inc	HMO-P	MI	12,798	4,560	45,603	45,603	45,117
Great Lakes Casualty Ins Co	PC-STK	MI	11,509	5,123	8,959	8,959	5,708
Great Lakes Health Plan, Inc	HMO-P	MI	52,420	32,198	251,900	251,900	250,794
Great Lakes Mutual Ins Co	PC-MUT	MI	3,246	2,183	1,628	1,628	1,256
Great Midwest Ins Co	PC-STK	MI	29,333	13,240	7,385	20,947	8,128
Guarantee Co of North America USA, The	PC-STK	MI	65,089	54,441	1,463	14,950	9,787
Harleysville Lake States Ins Co	PC-STK	MI	272,071	60,493	55,405	90,816	93,227
Hastings Mutual Ins Co	PC-MUT	MI	552,670	235,341	156,620	289,938	266,047
Health Alliance Plan Of MI	HMO-NP	MI	347,710	220,773	1,501,718	1,507,240	1,507,240
Health Plan Of Michigan, Inc	HMO-NP	MI	51,739	30,080	192,876	192,876	192,293
Healthplus Of MI	HMO-NP	MI	114,253	44,907	389,340	389,340	389,253
Healthplus Partrs, Inc	HMO-NP	MI	15,046	8,491	135,537	135,537	135,473
Heritage Optical Center	AFDS-P	MI	2,064	804	6,525	6,525	6,525
Home-Owners Ins Co	PC-STK	MI	1,024,613	393,960	841,123	880,864	532,078
Household Life Ins Company	LH-STK	MI	1,050,447	490,910	8,136	221,377	224,163
IBA Health & Life Assurance Co	LH-STK	MI	31,448	18,181	90,301	91,196	88,644
Insurance Corp Of Amer	PC-STK	MI	48,322	14,449	-86	-277	-2,604
Intrepid Ins Co	PC-STK	MI	31,953	18,631	264	20,484	18,492
Jackson National Life Ins Co	LH-STK	MI	60,742,602	3,434,049	779,612	10,150,289	9,971,000
John Hancock Life Ins Co (USA)	LH-STK	MI	88,363,987	945,043	899,368	18,095,027	10,215,552
Liberty Personal Ins Co	PC-STK	MI	22,104	21,054	0	0	0
Liberty Union Life Assurance Co	LH-STK	MI	11,345	4,440	24,334	24,334	26,283
Locomotive Engineers & Conductors	COOP64	MI	17,397	8,893	123	15,500	15,500
MASB-SEG Property/Casualty Pool	PC-GSIP	MI	55,145	33,869	32,185	32,185	21,858
M-CAID	HMO-NP	MI	3,367	2,037	34,725	34,725	34,721
M-Care, Inc	HMO-NP	MI	126,300	67,135	462,702	462,702	462,248
McLaren Health Plan, Inc	HMO-P	MI	39,863	20,508	108,955	108,955	108,326
MEEMIC Ins Co	PC-STK	MI	285,421	122,609	219,277	219,315	187,676
MemberSelect Ins Co	PC-STK	MI	213,054	124,603	23,815	133,267	70,443

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
MERS Premier Hlth & Welfare Ben Program Trst	MEWA	MI	4,223	3,801	1,126	1,126	1,013
Metro Assoc For Improved School Leg	PC-GSIP	MI	7,325	1,812	9,394	9,394	4,450
MHA Ins Co	PC-STK	MI	318,503	94,945	66,848	92,155	70,590
MI Automobile Ins Placement Facility	PC-OTHER	MI	79,282	1,220	27,529	27,529	26,491
MI Basic Property Ins Assn	PC-OTHER	MI	77,218	-1,639	83,215	83,215	83,215
MI Catastrophic Claims Association	PC-OTHER	MI	8,485,968	-2,089,651	0	0	903,672
MI Community College Risk Mgmt Auth	PC-GSIP	MI	9,621	1,940	3,752	3,752	0
MI Construction Industry Mutual Ins Co	PC-MUT	MI	117,944	42,923	40,432	44,910	46,044
MI County Road Commission Self-Ins	PC-GSIP	MI	67,316	35,305	19,722	19,722	13,058
MI Dental Plan	HMDI	MI	4,207	3,678	3,256	3,256	3,256
MI Eyecare Associates	AFDS-P	MI	256	256	0	0	0
MI Health Ins Co	LH-STK	MI	24,011	12,581	39,793	39,793	39,402
MI Housing Commission Risk Ret	PC-GSIP	MI	31	31	843	843	0
MI Insurance Co	PC-STK	MI	85,336	27,223	108,136	108,136	22,527
MI Lumber & Bldg Mat Assn Empl	MEWA	MI	824	22	6,365	6,365	6,154
MI Millers Mutual Ins Co	PC-MUT	MI	302,406	119,741	121,969	193,211	156,281
MI Municipal League Liab & Prop Pool	PC-GSIP	MI	73,703	29,324	25,678	25,678	16,448
MI Municipal Risk Mgmt Authority	PC-GSIP	MI	248,058	130,132	49,758	49,758	36,166
MI Professional Ins Exchange	PC-RECIPI	MI	67,091	20,572	17,349	17,349	14,515
MI Retailers Dental Assn MEWA	MEWA	MI	769	632	783	783	783
MI Township Participating Plan	PC-GSIP	MI	1,324	57	29,786	29,786	0
MI Transit Ins Pool	PC-GSIP	MI	12,182	772	2,299	2,299	974
MIC General Ins Corp	PC-STK	MI	69,516	15,186	137,478	178,104	0
MIC Prop & Cas Ins Corp	PC-STK	MI	420,500	53,682	646,801	775,996	0
Mich Prof Ins Auth	PC-GSIP	MI	872	0	983	983	0
Middle Cities Risk Mgmt Trust	PC-GSIP	MI	19,195	11,444	10,609	10,609	6,487
Midwest Health Plan, Inc	HMO-NP	MI	41,531	23,580	125,440	125,440	124,927
Midwestern Dental Plans	AFDS-P	MI	885	663	10,071	10,071	10,071
MLBA Mutual Ins Co	PC-MUT	MI	11,873	7,557	2,531	2,531	2,531
Molina HealthCare Of MI, Inc	HMO-P	MI	98,937	37,051	325,651	325,651	324,677
Motors Ins Corp	PC-STK	MI	8,368,687	2,501,088	9,080	279,848	2,863,286
Mutual Of Detroit Ins Co	LH-MUT	MI	67,292	18,927	7,560	7,590	7,553
National Foot Care Program	AFDS-P	MI	1,573	-20	3,807	7,297	7,297
North Pointe Ins Co	PC-STK	MI	128,172	43,861	19,558	60,758	46,445
Northern Mutual Ins Co	PC-MUT	MI	22,367	14,459	11,111	11,111	9,171
OmniCare Health Plan, Inc	HMO-NP	MI	46,110	22,038	156,502	156,502	155,685
Ottawa County, MI Ins Authority	PC-GSIP	MI	17,697	5,034	1,615	1,615	1,139
Paramount Care Of MI, Inc	HMO-P	MI	8,950	5,321	31,072	31,079	30,743
PHP of Mid-Michigan-Family Care	HMO-NP	MI	11,584	5,729	37,647	37,647	37,474
PHP of South Michigan - FamilyCare	HMO-NP	MI	1,853	1,845	0	0	0
Physicians Health Plan Of Mid-Michigan	HMO-NP	MI	77,587	34,738	215,371	215,371	214,380
Physicians Health Plan Of South MI	HMO-NP	MI	36,147	17,967	86,658	86,658	86,009
Physicians Health Plan Of Southwest MI	HMO-NP	MI	18,030	10,598	64,297	64,297	63,657
Pioneer State Mutual Ins Co	PC-MUT	MI	285,998	158,301	149,156	149,156	131,861
Priority Health	HMO-NP	MI	343,624	207,797	1,049,897	1,049,897	1,049,206

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Domestic Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Priority Health Govt Programs, Inc	HMO-NP	MI	16,724	4,660	80,119	80,119	79,987
Priority Health Ins Co	LH-STK	MI	9,189	8,018	2,712	2,712	2,708
Pro Care Health Plan, Inc	HMO-P	MI	2,013	1,956	0	0	-58
Professionals Direct Ins Co	PC-STK	MI	44,993	17,539	9,221	25,902	16,402
Progressive Marathon Ins Co	PC-STK	MI	187,810	66,604	67,774	76,508	187,974
Progressive Michigan Ins Co	PC-STK	MI	171,604	51,343	432,433	432,433	37,649
Pronational Ins Co	PC-STK	MI	1,138,740	320,160	45,801	182,883	189,181
Retailers Employees Benefit Trust	MEWA	MI	1,154	802	2,132	2,132	1,994
Sanilac Mutual Ins Co	PC-MUT	MI	1,124	834	555	555	414
Sebewaing Mutual Fire Ins Co Of Huron	PC-FARM	MI	2,679	2,657	38	38	44
Southeast MI Partners Plus Health Benefit Pla	MEWA	MI	2,235	951	4,968	4,968	4,968
Southern Michigan Ins Co	PC-STK	MI	11,157	5,855	5,592	5,592	4,568
Spartan Ret Vol Empl, Health Care	MEWA	MI	n/a	n/a	n/a	n/a	n/a
Star Ins Co	PC-STK	MI	407,620	141,136	13,770	166,533	134,489
SVS Vision Managed Care, Inc	AFDS-P	MI	3,574	1,944	6,512	13,620	13,620
The Wellness Plan	HMO-NP	MI	n/a	n/a	n/a	n/a	n/a
Titan Ins Co	PC-STK	MI	111,083	78,611	132,610	159,254	0
Total Health Care USA, Inc	HMO-NP	MI	4,352	2,608	4,309	4,309	4,292
Total Health Care, Inc	HMO-NP	MI	28,169	14,166	140,000	140,000	139,745
Ultimed HMO Of Michigan, Inc	HMO-P	MI	n/a	n/a	n/a	n/a	n/a
United Concordia Dental Plans Of the Midwest	AFDS-P	MI	4,366	3,277	17,162	19,603	19,603
United Dental Care of MI, Inc	AFDS-P	MI	678	640	461	461	461
Upper Peninsula Health Plan, Inc	HMO-NP	MI	11,728	4,603	48,917	48,917	48,624
US Health and Life Ins Co	LH-STK	MI	33,067	8,923	59,188	59,300	30,135
Vista Life Ins Co	LH-STK	MI	27,157	18,841	91	91	-373
West MI Health Ins Pool	MEWA	MI	300	300	0	0	0
West MI Risk Mgmt Trust	PC-GSIP	MI	2,812	1,341	3,131	3,131	1,425
Wolverine Mutual Ins Co	PC-MUT	MI	44,027	14,211	23,073	36,813	27,981
Woman's Life Ins Soc	FRAT	MI	180,951	30,904	2,258	11,133	10,971
Totals:	164		218,796,241	25,305,553	24,358,613	57,908,073	50,411,463

Alien Regulated Entities With Michigan as Port of Entry	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Canada Life Assurance Co	LH-USB	MI	1,867,746	113,825	3,597	185,576	6,500
Crown Life Ins Co	LH-USB	MI	376,734	41,792	1,412	70,034	12,879
Great-West Life Assurance Co	LH-USB	MI	201,065	43,546	2,102	27,386	8,245
London Life Ins Co	LH-USB	MI	35,669	26,343	0	0	-3,316
Sun Life Assurance Co Of Canada	LH-USB	MI	13,011,447	651,561	88,443	1,842,002	1,852,637
Totals:	5		15,492,660	877,067	95,555	2,124,999	1,876,946

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
21st Century Casualty Ins Co	PC-STK	CA	11,127	10,463	0	23,501	0
21st Century Ins Co	PC-STK	CA	1,600,666	690,926	0	1,258,570	1,326,996
5 Star Life Ins Co	LH-STK	LA	149,696	50,104	928	89,751	86,072
ACA Financial Guaranty Corp	PC-STK	MD	595,366	266,109	0	89,218	86,605
ACACIA Life Ins Co	LH-STK	DC	1,652,576	258,775	382	89,708	60,574
Accredited Surety & Casualty Co, Inc	PC-STK	FL	30,179	18,372	47	27,025	23,449
ACE American Ins Co	PC-STK	PA	6,487,585	1,272,774	63,946	3,570,846	1,434,359
ACE American Reins Co	PC-STK	PA	257,853	123,294	0	0	744
ACE Capital Title Rein Co	TITLE	NY	46,868	27,125	0	0	329
ACE Fire Underwriters Ins Co	PC-STK	PA	75,945	53,079	-2,503	89,669	7,795
ACE Indemnity Ins Co	PC-STK	PA	27,303	11,462	0	6,097	7,795
ACE Prop & Cas Ins Co	PC-STK	PA	5,232,821	1,203,361	10,510	1,043,252	1,364,200
ACIG Ins Co	PC-STK	IL	215,702	58,630	90	12,336	69,170
Acstar Ins Co	PC-STK	IL	94,564	30,281	393	12,053	21,228
Acuity, A Mutual Ins Co	PC-MUT	WI	1,488,618	517,756	23,000	756,681	720,616
Admiral Indemnity Co	PC-STK	DE	65,147	29,156	0	56,792	11,484
Admiral Ins Co	PC-S/L	DE	2,313,392	941,551	12,969	630,920	603,378
Adriatic Ins Co	PC-S/L	DE	62,532	42,343	1,484	25,504	20,875
Advance Ins Co	LH-STK	AZ	6,598	6,643	0	29	-713
Aegis Security Ins Co	PC-STK	PA	72,003	31,498	2,570	76,119	49,972
Aetna Health And Life Ins Co	LH-STK	CT	1,394,186	167,723	0	0	253,970
Aetna Ins Co Of CT	PC-STK	CT	27,856	25,528	117	21,685	7,954
Aetna Life Ins Co	LH-STK	CT	29,120,819	2,915,227	226,564	8,242,933	8,177,538
Affiliated FM Ins Co	PC-STK	RI	1,112,345	489,261	8,832	519,017	332,064
Affinity Mutual Ins Co	PC-MUT	OH	15,926	9,349	309	9,574	5,318
AGL Life Assurance Co	LH-STK	PA	2,814,897	11,264	101,374	821,380	816,687
Agri General Ins Co	PC-STK	IA	376,577	274,397	2,499	185,170	289,851
AIG Annuity Ins Co	LH-STK	TX	54,002,929	3,934,817	302,703	5,920,781	220,931
AIG Centennial Ins Co	PC-STK	PA	583,539	262,225	-68	31,489	286,548
AIG Life Ins Co	LH-STK	DE	12,582,970	635,980	31,656	614,702	258,265
AIG Premier Ins Co	PC-STK	PA	354,569	125,804	111	84,055	206,951
AIG SunAmer Life Assur Co	LH-STK	AZ	31,514,716	950,636	51,148	3,282,771	3,220,397
AIU Ins Co	PC-STK	NY	3,269,835	1,090,167	25,612	2,715,971	697,089
Alamance Ins Co	PC-STK	IL	327,970	179,885	0	0	75,434
ALEA North America Ins Co	PC-STK	NY	897,604	246,230	1,908	373,733	142,830
Alfa Mutual Ins Co	PC-MUT	AL	1,274,412	879,386	0	617,539	134,799
All Amer Ins Co	PC-STK	OH	196,092	76,145	1	55,028	83,868
All Savers Ins Co	LH-STK	IN	4,227	3,648	0	0	81
Alleghany Casualty Co	PC-STK	PA	18,952	12,260	29	26,622	25,265
Alliance Assurance Co Of Amer	PC-STK	NY	6,603	6,603	0	0	0
Alliance Of Transylvanian Saxons	FRAT	OH	61,463	3,612	40	3,495	3,495
Allianz Global Risks US Ins Co	PC-STK	CA	4,497,997	3,407,290	29,347	635,560	37,706
Allianz Life Ins Co Of North Amer	LH-STK	MN	53,231,254	2,388,299	572,113	13,438,237	13,243,641
Allianz Underwriters Ins Co	PC-S/L	CA	84,065	53,052	0	-50	770
Allied Prop & Cas Ins Co	PC-STK	IA	88,256	87,011	119,881	651,188	0

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Allied World Assur Co US Inc	PC-S/L	DE	148,593	59,434	2,294	82,521	15,253
Allmerica Financial Alliance Ins Co	PC-STK	NH	15,520	15,501	0	26,417	0
Allmerica Financial Life Ins & Annuity Co	LH-STK	MA	10,084,391	374,091	4,624	182,053	28,665
Allstate Assur Co	LH-STK	IL	11,273	7,983	8	132	0
Allstate Fire and Casualty Ins Co	PC-STK	IL	15,429	15,220	0	98,516	0
Allstate Indemnity Co	PC-STK	IL	114,321	111,013	45,143	5,085,464	0
Allstate Ins Co	PC-STK	IL	45,243,475	14,833,660	412,813	13,606,484	25,081,370
Allstate Life Ins Co	LH-STK	IL	76,596,470	3,664,680	182,692	9,016,708	12,258,837
Allstate Prop & Cas Ins Co	PC-STK	IL	56,008	46,423	107,084	3,307,288	0
Alta Health & Life Ins Co	LH-STK	IN	130,474	35,779	230	52,755	41,580
Amalgamated Life And Health Ins Co	LH-STK	IL	7,975	4,688	0	9,819	7,322
Ambac Assurance Corp	PC-STK	WI	8,994,398	3,327,484	10,076	969,747	1,009,370
Amco Ins Co	PC-STK	IA	988,759	398,463	21,222	1,282,056	0
Amer Agricultural Ins Co	PC-STK	IN	1,161,496	458,988	4,421	14,266	441,587
Amer Alternative Ins Corp	PC-STK	DE	409,029	152,828	10,198	562,568	34,804
Amer Automobile Ins Co	PC-STK	MO	370,180	145,630	2,605	427,860	107,366
Amer Bankers Ins Co Of FL	PC-STK	FL	1,282,007	260,325	18,640	1,101,473	673,809
Amer Bankers Life Assurance Co Of FL	LH-STK	FL	834,289	186,787	2,248	427,998	147,029
Amer Business & Personal Ins Mutual	PC-MUT	DE	42,836	20,317	0	0	116
Amer Capitol Ins Co	LH-STK	TX	73,017	7,414	154	10,320	8,925
Amer Casualty Co Of Reading, PA	PC-STK	PA	108,049	108,012	20,757	697,729	0
Amer Central Ins Co	PC-STK	MO	41,695	41,572	0	-7	0
Amer Commerce Ins Co	PC-STK	OH	306,988	112,073	0	174,966	125,006
Amer Compensation Ins Co	PC-STK	MN	141,141	43,597	12,985	57,884	48,654
Amer Contractors Indemnity Co	PC-STK	CA	174,419	43,196	353	76,140	68,392
Amer Country Ins Co	PC-STK	IL	104,454	26,611	2,582	61,344	31,813
Amer Creditors Life Ins Co	LH-STK	DE	16,066	11,916	-8	-16	-17
Amer Economy Ins Co	PC-STK	IN	1,643,256	502,503	13,256	410,347	813,957
Amer Empire Ins Co	PC-STK	OH	66,298	33,680	0	0	12,373
Amer Empire Surplus Lines Ins Co	PC-S/L	DE	493,214	186,659	5,435	218,395	111,361
Amer Employers' Ins Co	PC-STK	MA	37,480	37,444	4	87	0
Amer Enterprise Life Ins Co	LH-STK	IN	9,160,274	532,942	18,449	1,045,438	1,045,438
Amer Equity Ins Co	PC-S/L	AZ	190,734	82,376	0	1	57,010
Amer Equity Investment Life Ins Co	LH-STK	IA	10,415,535	686,841	133,286	2,871,686	2,779,341
Amer Equity Specialty Ins Co	PC-STK	CA	44,223	18,237	0	1,015	12,669
Amer Family Home Ins Co	PC-STK	FL	420,831	115,918	7,850	198,284	185,780
Amer Family Life Assurance Co Of Columbus	LH-STK	NE	46,859,356	3,705,480	130,072	12,214,228	12,203,620
Amer Family Life Ins Co	LH-STK	WI	3,454,058	364,416	595	420,529	382,546
Amer Federation Ins Co	PC-STK	FL	20,226	13,670	1,539	24,097	0
Amer Fidelity Assurance Co	LH-STK	OK	2,932,874	184,625	8,683	702,619	467,968
Amer Fidelity Life Ins Co	LH-STK	FL	464,779	76,265	283	15,598	16,626
Amer Fire And Casualty Co	PC-STK	OH	38,659	35,489	6,727	138,201	-32,487
Amer Fraternal Union	FRAT	MN	23,292	865	192	1,629	1,591
Amer Fuji Fire And Marine Ins Co	PC-STK	IL	107,592	81,773	137	3,742	6,731
Amer General Assurance Co	LH-STK	IL	1,507,540	177,235	23,847	246,581	715,796

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer General Indemnity Co	PC-STK	IL	80,521	33,367	3,486	36,026	22,994
Amer General Life & Accident Ins Co	LH-STK	TN	8,929,012	582,948	16,741	962,625	888,241
Amer General Life Ins Co	LH-STK	TX	30,967,903	5,010,153	71,230	4,158,673	3,031,210
Amer General Property Ins Co	PC-STK	TN	62,525	47,350	0	11,653	10,671
Amer Guarantee And Liability Ins Co	PC-STK	NY	187,877	139,955	27,562	1,233,339	0
Amer Guaranty Title Ins Co	TITLE	OK	12,229	9,740	0	3,325	3,325
Amer Hardware Mutual Ins Co	PC-MUT	OH	304,867	108,557	2,347	84,818	115,509
Amer Health And Life Ins Co	LH-STK	TX	1,723,021	913,559	2,984	161,419	221,056
Amer HealthCare Indemnity Co	PC-STK	DE	96,440	40,937	0	35,459	6,413
Amer Heritage Life Ins Co	LH-STK	FL	1,549,906	223,838	3,466	455,354	413,680
Amer Home Assurance Co	PC-STK	NY	24,004,519	5,049,651	69,256	6,522,919	7,151,252
Amer Home Life Ins Co, The	LH-MUT	KS	149,098	12,483	50	22,270	22,293
Amer Income Life Ins Co	LH-STK	IN	1,439,317	208,151	18,037	427,163	426,954
Amer Ins Co	PC-STK	NE	1,499,042	507,566	12,128	699,561	493,883
Amer International Ins Co	PC-STK	NY	1,140,445	303,593	20,629	297,680	493,499
Amer International Life Asr Co Of NY	LH-STK	NY	8,269,779	625,836	361	353,458	327,709
Amer International South Ins Co	PC-STK	PA	34,897	33,832	1,415	359,946	0
Amer International Specialty Lines Ins Co	PC-S/L	AK	2,552,273	383,506	38,417	1,822,148	319,148
Amer Interstate Ins Co	PC-STK	LA	670,818	157,740	342	276,344	216,716
Amer Investors Life Ins Co	LH-STK	KS	8,586,800	425,167	122,593	1,152,486	1,145,532
Amer Life Ins Co Of NY	LH-STK	NY	82,065	9,351	296	11,783	4,803
Amer Live Stock Ins Co	PC-STK	IL	65,364	48,768	130	15,354	21,246
Amer Manufacturers Mutual Ins Co	PC-MUT	IL	10,897	10,273	-0	3,225	0
Amer Maturity Life Ins Co	LH-STK	CT	69,463	38,399	3	1,706	31
Amer Medical Security Life Ins Co	LH-STK	WI	382,595	179,418	92,562	686,487	871,380
Amer Memorial Life Ins Co	LH-STK	SD	1,534,715	115,266	2,039	250,585	253,677
Amer Modern Home Ins Co	PC-STK	OH	816,128	237,367	10,477	312,716	383,946
Amer Modern Life Ins Co	LH-STK	OH	59,115	24,520	371	35,672	7,654
Amer Motorists Ins Co	PC-STK	IL	32,904	30,372	286	20,632	0
Amer National Ins Co	LH-STK	TX	12,917,074	2,037,640	32,242	1,549,162	1,508,121
Amer National Life Ins Of TX	LH-STK	TX	141,769	43,140	2,066	82,423	79,972
Amer Nat'l Prop and Cas Co	PC-STK	MO	1,134,751	380,867	5,529	754,283	671,395
Amer Partners Life Ins Co	LH-STK	AZ	529,031	63,594	1,318	69,770	69,880
Amer Phoenix Life And Reassurance Co	LH-STK	CT	88,254	47,211	0	0	5,836
Amer Public Life Ins Co	LH-STK	OK	74,914	14,634	111	40,256	44,343
Amer Re-Ins Co	PC-STK	DE	17,160,847	3,041,384	0	2,772	-4,747,231
Amer Reliable Ins Co	PC-STK	AZ	411,595	91,856	19,489	296,577	164,678
Amer Republic Ins Co	LH-STK	IA	469,661	221,193	548	435,777	399,344
Amer Safety Casualty Ins Co	PC-STK	DE	160,595	65,142	170	40,560	24,532
Amer Safety Indem Co	PC-S/L	OK	183,550	47,236	237	161,561	52,115
Amer Security Ins Co	PC-STK	DE	833,752	267,039	33,058	720,983	486,522
Amer Select Ins Co	PC-STK	OH	148,862	48,971	138	67,552	73,293
Amer Sentinel Ins Co	PC-STK	PA	20,940	9,889	120	6,854	16,677
Amer Service Ins Co	PC-STK	IL	89,050	30,241	0	98,032	39,767
Amer Skandia Life Assurance Corp	LH-STK	CT	31,596,838	367,300	431,659	5,315,761	5,285,068

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Amer Slovenian Catholic Union (KSKJ)	FRAT	IL	96,441	6,315	6	12,642	12,588
Amer Specialty Health Ins Co	LH-STK	IL	8,320	7,642	-66	1,310	2,228
Amer States Ins Co	PC-STK	IN	2,339,956	772,775	17,064	679,089	1,104,655
Amer States Preferred Ins Co	PC-STK	IN	241,054	75,870	0	61,903	116,280
Amer United Life Ins Co	LH-STK	IN	12,122,587	633,454	110,540	1,960,872	1,895,645
Amer Western Home Ins Co	PC-S/L	OK	84,597	31,963	525	75,783	18,578
Amer Zurich Ins Co	PC-STK	IL	209,417	199,635	7,379	666,667	0
Americo Financial Life & Annuity Ins Co	LH-STK	TX	3,519,826	190,557	11,345	349,662	338,376
Americom Life & Annuity Ins Co	LH-STK	TX	408,837	16,334	4,389	132,813	126,490
Amerin Guaranty Corp	PC-STK	IL	221,413	197,087	0	13,208	11,030
Ameritas Life Ins Corp	LH-MUT	NE	3,076,160	757,631	12,323	645,684	711,870
Ameritas Variable Life Ins Co	LH-STK	NE	2,437,971	125,913	6,283	242,823	227,507
Ameritrust Ins Corp	PC-STK	FL	61,630	14,398	0	12,959	27,879
Amerus Life Ins Co	LH-STK	IA	8,073,061	469,728	82,764	2,043,260	1,950,420
Amex Assurance Co	PC-STK	IL	141,439	115,233	34,897	774,379	118,888
Amguard Ins Co	PC-STK	PA	212,337	49,122	63	51,394	70,223
Amica Life Ins Co	LH-STK	RI	847,460	143,297	614	92,015	80,834
Amica Mutual Ins Co	PC-MUT	RI	3,584,951	1,796,166	25,729	1,351,211	1,357,154
Anesthesiologists Professional Assurance Co	PC-STK	FL	83,862	20,731	0	32,144	18,756
Annuity & Life Reassurance Amer, Inc	LH-STK	CT	49,807	11,547	41	5,539	-12,411
Annuity Investors Life Ins Co	LH-STK	OH	1,383,662	43,125	14,282	208,267	208,267
Anthem Life Ins Co	LH-STK	IN	263,486	66,410	300	144,136	119,328
Appalachian Ins Co	PC-S/L	RI	172,774	85,661	15	218	50,727
ARAG Ins Co	PC-STK	IA	38,863	24,460	1,677	30,998	45,376
Arch Excess & Surplus Ins Co	PC-S/L	NE	28,880	23,298	0	6,903	466
Arch Ins Co	PC-STK	MO	1,076,665	476,122	24,880	1,091,913	140,134
Arch Rein Co	PC-STK	NE	1,072,775	636,408	0	-95	65,302
Arch Specialty Ins Co	PC-S/L	WI	526,730	243,873	11,337	801,287	54,707
Argonaut Great Central Ins Co	PC-STK	IL	240,959	56,653	10,338	153,112	129,149
Argonaut Ins Co	PC-STK	CA	1,275,516	351,416	322	126,732	216,489
Argonaut Midwest Ins Co	PC-STK	IL	101,226	41,518	1,439	30,151	15,531
Armed Forces Ins Exchange	PC-RECIP	KS	141,117	70,030	473	78,011	57,621
Aspen Specialty Ins Co	PC-S/L	ND	225,364	113,424	2,506	126,723	81,061
Associated Indemnity Corp	PC-STK	CA	152,452	58,580	4,259	212,751	42,946
Associated International Ins Co	PC-S/L	IL	212,030	104,461	293	14,495	6,743
Assurance Co Of Amer	PC-STK	NY	71,818	19,574	7,136	568,236	0
Assured Guaranty Corp	PC-STK	MD	1,140,662	256,488	0	71,072	-83,022
Assurity Life Ins Co	LH-STK	NE	1,313,158	132,297	30,476	197,738	169,106
Athena Assurance Co	PC-STK	MN	188,643	50,126	257	25,171	49,002
Atlanta Life Ins Co	LH-STK	GA	90,331	19,681	287	5,909	48,631
Atlantic Cas Ins Co	PC-S/L	NC	158,785	46,296	194	109,317	60,243
Atlantic Ins Co	PC-STK	TX	24,852	23,933	9	1,952	0
Atlantic Mutual Ins Co	PC-MUT	NY	719,378	140,830	-109	147,564	64,761
Atlantic Specialty Ins Co	PC-STK	NY	71,512	50,836	931	286,628	12,020
Atradius Trade Credit Ins Inc	PC-STK	MD	77,922	41,066	1,683	55,405	14,881

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Attorneys' Title Ins Fund, Inc	TITLE	FL	298,166	138,624	120	488,294	488,197
Aurora National Life Assurance Co	LH-STK	CA	3,354,262	271,431	220	60,959	708
Automobile Ins Co Of Hartford, CT	PC-STK	CT	914,717	258,676	2,349	618,134	223,782
Avemco Ins Co	PC-STK	MD	140,320	70,943	2,665	149,655	65,334
Aviva Life Ins Co	LH-STK	DE	5,951,267	378,657	16,440	939,630	884,375
Avomark Ins Co	PC-STK	IN	9,830	9,784	0	0	-3,249
AXA Art Ins Corp	PC-STK	NY	64,799	32,362	429	31,261	23,995
AXA Corporate Solutions Life Rein Co	LH-STK	DE	666,335	350,016	0	0	130,218
AXA Corporate Solutions Reins Co	PC-STK	DE	872,220	547,100	0	179	2,097
AXA Equitable Life Ins Co	LH-STK	NY	115,385,611	5,111,139	605,444	14,627,450	14,452,199
AXA Ins Co	PC-STK	NY	169,171	97,558	3,026	86,977	1,172
AXA Life & Annuity Co	LH-STK	CO	533,681	91,896	1,594	59,245	10,215
AXA Re Amer Ins Co	PC-STK	DE	59,454	47,770	0	5,358	167
AXA Re Prop & Cas Ins Co	PC-STK	DE	111,047	34,173	19	16,102	-26,118
AXIS Ins Co	PC-STK	IL	19,048	18,993	0	5	0
AXIS Reins Co	PC-STK	NY	1,462,308	524,135	9,378	378,335	573,627
Axis Spec Ins Co	PC-S/L	CT	289,051	131,367	2,021	120,130	35,550
AXIS Surplus Ins Co	PC-S/L	IL	498,561	79,251	9,802	535,772	155,384
Badger Mutual Ins Co	PC-MUT	WI	158,280	56,364	11,467	105,192	94,470
Balboa Ins Co	PC-STK	CA	1,297,173	474,706	18,175	503,680	813,710
Balboa Life Ins Co	LH-STK	CA	71,922	47,166	1,010	20,326	19,043
Baltimore Life Ins Co	LH-STK	MD	805,524	55,342	1,401	84,460	67,423
Bancinsure, Inc	PC-STK	OK	98,050	35,524	183	61,038	46,642
Bankers Fidelity Life Ins Co	LH-STK	GA	118,100	33,881	64	65,465	65,631
Bankers Life And Casualty Co	LH-STK	IL	8,907,664	579,759	96,792	2,376,020	2,316,070
Bankers Life Ins Co Of NY	LH-STK	NY	549,817	50,398	52	148,465	105,385
Bankers Multiple Line Ins Co	PC-STK	IL	7,494	7,445	0	0	0
Bankers Reserve Life Ins Co of WI	LH-STK	MO	56,657	26,824	0	69,752	138,040
Bankers Standard Ins Co	PC-STK	PA	230,409	63,800	-1	10,945	81,852
Banner Life Ins Co	LH-STK	MD	1,200,951	232,270	12,223	435,637	225,195
Baptist Life Assoc	FRAT	NY	22,973	794	196	2,141	1,951
Bar Plan Mutual Ins Co, The	PC-MUT	MO	51,041	17,984	1	20,893	12,127
BCS Ins Co	PC-STK	OH	225,221	130,117	4,771	210,437	77,189
BCS Life Ins Co	LH-STK	IL	166,681	72,799	177,704	198,984	193,871
Beazley Ins Co, Inc	PC-STK	NE	52,119	49,719	9	1,545	-11,745
Beneficial Life Ins Co	LH-STK	UT	3,093,072	254,789	205	420,760	404,516
Berkley Ins Co	PC-STK	DE	5,870,233	1,785,231	0	370	1,739,247
Berkley Regional Ins Co	PC-STK	DE	2,248,424	715,112	243	51,202	1,205,197
Berkshire Hathaway Life Ins Co Of NE	LH-STK	NE	3,345,700	479,117	0	1,730	185,591
Berkshire Life Ins Co of America	LH-STK	MA	1,971,977	296,063	4,302	150,916	361,450
Best Life & Health Ins Co	LH-STK	TX	19,101	10,036	241	32,277	35,804
Birmingham Fire Ins Co Of PA	PC-STK	PA	3,486,844	949,284	266	167,230	932,497
Bituminous Casualty Corp	PC-STK	IL	706,118	232,352	4,724	401,840	243,816
Bituminous Fire And Marine Ins Co	PC-STK	IL	327,885	83,446	1,283	26,301	150,891
Boston Mutual Life Ins Co	LH-MUT	MA	788,179	79,416	2,714	238,001	185,669

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Boston Old Colony Ins Co	PC-STK	IL	35,619	35,605	0	9,885	0
Bristol West Ins Co	PC-STK	PA	136,987	36,739	84,028	216,318	65,833
Brokers National Life Assurance Co	LH-STK	AR	23,399	12,114	2,438	44,378	44,265
Brotherhood Mutual Ins Co	PC-MUT	IN	273,862	107,868	19,786	185,842	149,333
Buckeye State Mutual Ins Co	PC-MUT	OH	60,552	22,292	0	55,022	42,276
Buckeye Union Ins Co	PC-STK	IL	279,363	279,348	386	10,397	0
Burlington Ins Compnay	PC-S/L	NC	429,436	105,297	7,598	325,508	106,864
Business Men's Assurance Co Of Amer	LH-STK	SC	2,331,852	153,139	24,805	412,777	390,497
C.M. Life Ins Co	LH-STK	CT	9,166,987	434,197	41,905	949,756	773,067
Camden Fire Ins Association	PC-STK	NJ	87,161	75,704	0	40,059	0
Camico Mutual Ins Co	PC-MUT	CA	133,912	46,703	1,442	65,304	48,742
Canal Indemnity Co	PC-S/L	DE	45,323	34,702	0	119,658	0
Canal Ins Co	PC-STK	SC	1,227,279	527,681	0	397,331	487,706
Capital Markets Assurance Corp	PC-STK	NY	94,956	94,786	0	2,997	0
Capitol Indemnity Corp	PC-STK	WI	417,964	171,850	3,286	121,722	163,500
Capitol Life Ins Co	LH-STK	TX	254,766	6,847	0	0	0
Capitol Specialty Ins Corp	PC-S/L	WI	35,927	29,523	2,033	127,957	2,506
Carolina Casualty Ins Co	PC-STK	FL	824,307	221,941	5,221	358,501	350,992
Caterpillar Ins Co	PC-STK	MO	115,364	35,869	4,032	149,274	47,709
Caterpillar Life Ins Co	LH-STK	MO	158,631	51,881	0	0	0
Catholic Family Life Ins	FRAT	WI	286,783	11,276	660	23,397	22,757
Catholic Knights	FRAT	WI	782,353	46,827	64	55,057	53,742
Catholic Ladies Of Columbia	FRAT	OH	32,410	663	43	2,110	2,110
Catholic Order Of Foresters	FRAT	IL	562,575	36,064	5,487	64,119	62,491
Celina Mutual Ins Co	PC-MUT	OH	46,619	15,709	0	26,801	21,607
Celtic Ins Co	LH-STK	IL	100,889	48,261	4,311	147,980	117,836
Censtar Title Ins Co	TITLE	TX	23,792	21,179	76	50,543	48,811
Centennial Ins Co	PC-STK	NY	277,887	74,904	-44	35,218	21,587
Central Benefits National Life Ins Co	LH-STK	OH	13,146	10,465	1,007	7,581	4,643
Central Mutual Ins Co	PC-MUT	OH	1,021,771	385,315	84	444,356	440,309
Central Security Life Ins Co	LH-STK	TX	86,234	6,958	7	6,009	3,779
Central States Health & Life Of Omaha	LH-MUT	NE	309,909	94,193	2,081	165,730	-19,342
Central States Indemnity Co Of Omaha	PC-STK	NE	269,260	191,979	2,661	141,696	100,573
Centre Ins Co	PC-STK	DE	583,234	126,588	0	792	1,635
Centre Life Ins Co	LH-STK	MA	1,687,859	66,897	1,214	43,885	5,170
Centurion Life Ins Co	LH-STK	MO	1,082,595	870,851	0	97,634	136,975
Century Indemnity Co	PC-STK	PA	986,564	25,000	0	32	2,794
Century Surety Co	PC-S/L	OH	402,269	121,818	4,534	212,953	189,519
Charter National Life Ins Co	LH-STK	IL	277,820	8,968	18	1,857	0
Charter Oak Fire Ins Co	PC-STK	CT	789,475	180,552	16,271	972,714	207,928
Chase Ins Life and Annuity Co	LH-STK	IL	5,694,521	409,147	90,489	938,337	727,927
Chase Ins Life Co	LH-STK	IL	366,617	98,022	6,434	180,852	38,664
Chase Life & Annuity Co	LH-STK	DE	386,744	110,969	149	5,684	24,453
Chesapeake Life Ins Co	LH-STK	OK	105,533	42,210	1,914	143,527	101,586
Chicago Ins Co	PC-STK	IL	269,444	102,053	8,570	121,495	64,419

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Chicago Title Ins Co	TITLE	MO	1,542,905	385,827	27,176	2,279,135	2,278,342
Chubb Custom Ins Co	PC-S/L	DE	293,492	72,310	12,508	339,559	49,107
Chubb Indemnity Ins Co	PC-STK	NY	193,846	43,658	1,957	224,917	49,120
Chubb National Ins Co	PC-STK	IN	161,241	43,254	0	56,959	49,120
Church Ins Co	PC-STK	NY	61,596	18,635	56	8,681	5,816
Church Mutual Ins Co	PC-MUT	WI	963,930	272,515	21,164	556,059	415,942
CIFG Assurance North America, Inc	PC-STK	NY	175,333	108,575	517	84,408	10,298
Cincinnati Casualty Co	PC-STK	OH	335,439	262,897	12,343	177,721	0
Cincinnati Indemnity Co	PC-STK	OH	82,855	62,722	5,220	85,472	0
Cincinnati Ins Co	PC-STK	OH	9,993,040	4,193,808	154,745	2,970,442	3,078,517
Cincinnati Life Ins Co	LH-STK	OH	2,351,689	450,779	11,513	258,187	201,962
Citicorp Life Ins Co	LH-STK	AZ	216,722	111,116	28	992	4,529
Citizens Ins Co Of OH	PC-STK	OH	11,197	11,180	7,017	17,006	0
Citizens Ins Co Of The Midwest	PC-STK	IN	11,570	11,554	12,154	22,521	0
Civic Prop & Cas Co	PC-STK	CA	190,829	61,046	20,220	50,412	108,190
Clarendon National Ins Co	PC-STK	NJ	1,896,188	664,879	7,638	895,928	-47,570
Clearwater Ins Co	PC-STK	DE	1,127,540	602,931	275	17,775	22,577
Clearwater Select Ins Co	PC-STK	DE	111,161	76,137	0	0	-58
CMG Mortgage Assurance Co	PC-STK	WI	9,088	8,151	0	468	468
CMG Mortgage Ins Co	PC-STK	WI	319,678	121,812	3,296	66,975	60,151
Coface North America Ins Co	PC-STK	MA	41,131	17,420	730	39,544	19,042
Cologne Reins Co Of Amer	PC-STK	CT	68,136	35,455	0	0	169
Colonial Amer Casualty & Surety Co	PC-STK	MD	24,811	22,185	598	58,845	0
Colonial Life & Accident Ins Co	LH-STK	SC	1,668,810	351,166	23,475	848,388	809,388
Colonial Penn Life Ins Co	LH-STK	PA	725,570	35,279	6,615	144,582	87,213
Colony Ins Co	PC-S/L	VA	618,056	196,646	7,375	426,070	175,487
Colorado Bankers Life Ins Co	LH-STK	CO	122,491	16,195	1,180	40,745	39,987
Columbia Casualty Co	PC-S/L	IL	131,979	131,968	16,578	824,824	0
Columbia Universal Life Ins Co	LH-STK	TX	21,928	8,764	128	19,616	0
Columbian Life Ins Co	LH-STK	IL	240,835	16,808	1,810	93,513	76,201
Columbian Mutual Life Ins Co	LH-MUT	NY	318,599	37,195	27	50,406	29,902
Columbus Life Ins Co	LH-STK	OH	2,538,844	229,767	10,155	233,935	208,687
Combined Ins Co Of Amer	LH-STK	IL	2,786,305	868,327	25,148	1,342,635	1,215,914
Commerce And Industry Ins Co	PC-STK	NY	6,679,069	1,456,819	5,313	1,894,512	1,864,994
COMMERCE TITLE INS CO	TITLE	CA	18,609	6,810	33	55,763	53,804
Commercial Casualty Ins Co	PC-STK	CA	230,026	41,413	0	-86	-1,706
Commercial Guaranty Cas Ins Co	PC-STK	IN	151,279	117,503	-4	-228	-276
Commercial Ins Co Of Newark, NJ	PC-STK	SC	53,341	53,144	0	-2,107	0
Commercial Travelers Mutual Ins Co	LH-MUT	NY	38,016	11,307	280	20,777	36,053
Commonwealth Ins Co Of Amer	PC-STK	WA	53,861	19,449	1,713	35,830	11,451
Commonwealth Land Title Ins Co	TITLE	PA	769,326	198,390	20,408	1,295,888	1,296,929
Companion Comm Ins Co	PC-STK	SC	10,305	7,996	0	24,526	0
Companion Life Ins Co	LH-STK	SC	87,616	47,352	11,478	253,344	113,838
Companion Prop & Cas Ins Co	PC-STK	SC	356,813	88,494	1	283,850	153,278
Computer Ins Co	PC-STK	RI	34,368	28,564	138	8,233	10,180

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Congress Life Ins Co	LH-STK	AZ	6,246	6,212	0	0	134
Connecticut General Life Ins Co	LH-STK	CT	20,748,727	2,309,080	154,237	6,662,347	6,017,441
Connie Lee Ins Co	PC-STK	WI	220,314	92,619	0	0	-323
Conseco Health Ins Co	LH-STK	AZ	2,077,671	102,934	15,020	440,671	334,297
Conseco Ins Co	LH-STK	IL	4,326,687	346,131	6,246	185,799	180,062
Conseco Life Ins Co	LH-STK	IN	3,935,635	263,223	6,174	325,971	379,566
Conseco Senior Health Ins Co	LH-STK	PA	3,070,288	107,142	7,394	354,526	366,060
Consolidated Ins Co	PC-STK	IN	67,592	55,774	14,499	128,509	0
Constitution Ins Co	PC-STK	NY	49,558	37,837	0	940	380
Constitution Life Ins Co	LH-STK	TX	84,622	11,850	291	106,375	38,982
Consumers Life Ins Co	LH-STK	OH	12,785	8,322	1,327	14,181	14,170
Continental Assurance Co	LH-STK	IL	5,092,011	627,002	4,425	314,316	44,574
Continental Casualty Co	PC-STK	IL	35,913,174	6,743,258	112,207	4,662,284	6,752,705
Continental General Ins Co	LH-STK	NE	467,229	65,901	17,647	358,248	312,979
Continental Ins Co	PC-STK	SC	4,029,864	1,776,413	2,299	391,319	0
Continental Life Ins Co Of Brentwood, TN	LH-STK	TN	129,339	44,527	10,939	167,368	166,415
Continental National Indemnity Co	PC-STK	OH	11,043	10,054	0	-0	-257
Continental Reins Corp	PC-STK	SC	97,419	96,066	0	0	0
Continental Western Ins Co	PC-STK	IA	247,422	77,969	0	607,973	0
Contractors Bonding And Ins Co	PC-STK	WA	169,936	54,197	48	91,759	74,230
Converium Ins (North Amer), Inc	PC-STK	NJ	76,565	62,030	-720	-15,428	-0
Converium Reins (North Amer), Inc	PC-STK	CT	1,695,931	394,810	0	0	32,382
Cooperative Mutual Ins Co	PC-MUT	NE	28,517	11,821	0	22,983	13,990
Coregis Ins Co	PC-STK	IN	442,907	212,327	-0	4,507	177
Corporate Health Ins Co	LH-STK	PA	93,824	52,654	363	141,874	224,881
Country Casualty Ins Co	PC-STK	IL	74,120	56,482	0	53,729	0
Country Investors Life Assurance Co	LH-STK	IL	152,466	133,866	153	67,760	0
Country Life Ins Co	LH-STK	IL	6,407,397	909,211	857	438,570	544,211
Country Mutual Ins Co	PC-MUT	IL	3,068,773	1,308,331	0	1,145,969	1,783,299
Country Preferred Ins Co	PC-STK	IL	67,832	15,194	0	228,338	0
Coventry Health And Life Ins Co	LH-STK	TX	178,810	73,699	0	439,093	525,507
Croatian Catholic Union Of The USA	FRAT	IN	10,046	118	1	163	163
Croatian Fraternal Union Of Amer	FRAT	PA	278,717	12,266	381	19,751	19,721
Crum & Forster Indem Co	PC-STK	DE	34,448	10,406	414	24,233	7,452
Crum & Forster Specialty Ins Co	PC-S/L	AZ	65,055	22,292	1,752	95,432	15,935
CSA Fraternal Life	FRAT	IL	116,928	4,355	148	5,929	5,898
CSI Life Ins Co	LH-STK	NE	21,215	13,401	0	0	11,958
CUMIS Ins Society	PC-STK	WI	1,057,216	414,673	19,461	419,862	506,694
CUNA Mutual Ins Society	LH-MUT	WI	3,226,097	746,913	81,080	1,573,408	1,429,123
CUNA Mutual Life Ins Co	LH-MUT	IA	7,779,551	299,575	60,068	944,881	990,414
Czech Catholic Union	FRAT	OH	11,424	3,145	31	369	369
Dairyland Ins Co	PC-STK	WI	1,169,698	373,130	17,400	407,719	365,824
Dakota Truck Underwriters	PC-RECIP	SD	50,618	16,760	0	33,279	23,215
Dallas Nat'l Ins Co	PC-STK	TX	118,176	40,505	0	36,081	31,149
Darwin Nat'l Assur Co	PC-STK	DE	334,204	173,583	1,134	18,297	80,373

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Dealers Assurance Co	PC-STK	OH	33,588	14,351	0	24,806	8,111
Deerbrook Ins Co	PC-STK	IL	33,626	33,432	0	100,311	0
Deerfield Ins Co	PC-STK	IL	102,821	53,025	116	1,226	18,072
Degree Of Honor Protective Assoc	FRAT	MN	170,755	5,448	712	18,914	18,523
Delaware Amer Life Ins Co	LH-STK	DE	77,955	23,374	125	21,275	18,881
Dentegra Ins Co	LH-STK	DE	24,145	8,857	777	20,771	3,220
Dentists Benefits Ins Co	PC-STK	OR	13,184	10,330	0	3,924	3,458
Dentists Ins Co	PC-STK	CA	212,881	126,409	0	37,462	33,315
Depositors Ins Co	PC-STK	IA	44,916	44,220	3	213,147	0
Developers Surety & Indemnity Co	PC-STK	IA	103,476	43,982	197	52,077	43,304
Diamond State Ins Co	PC-STK	IN	161,774	108,040	4,337	99,160	12,603
Discover Prop & Cas Ins Co	PC-STK	IL	104,064	35,056	18,518	461,363	24,501
Discover Specialty Ins Co	PC-S/L	IL	100,669	31,374	1,428	39,163	24,501
Doctors' Co, An Interinsurance Exchange	PC-RECIPI	CA	1,725,185	503,159	1,734	427,679	455,173
EastGuard Ins Co	PC-STK	PA	55,207	14,900	0	6,834	20,064
Economy Fire & Casualty Co	PC-STK	IL	326,113	314,333	0	28,888	0
Educators Mutual Life Ins Co	LH-MUT	PA	83,453	57,003	2,330	41,072	38,823
Electric Ins Co	PC-STK	MA	1,142,508	298,560	1,525	327,124	399,259
EMC National Life Co	LH-STK	IA	684,275	71,659	1,302	125,102	100,888
Emcasco Ins Co	PC-STK	IA	294,023	69,847	4,093	123,840	141,866
Empire Fire And Marine Ins Co	PC-STK	NE	361,576	128,608	20,197	702,031	0
Empire General Life Assurance Corp	LH-STK	TN	314,233	65,228	8,344	426,146	196,380
Empire Indemnity Ins Co	PC-S/L	OK	31,827	31,789	757	231,085	0
Employees Life Co (Mutual)	LH-MUT	IL	278,638	18,624	14,630	43,695	46,247
Employers' Fire Ins Co	PC-STK	MA	110,798	59,441	646	256,174	30,050
Employers Ins Co Of Wausau	PC-STK	WI	4,687,160	1,070,662	15,170	509,298	1,695,374
Employers Mutual Casualty Co	PC-MUT	IA	1,832,226	663,248	38,761	848,058	597,167
Employers Reassurance Corp	LH-STK	KS	5,341,786	252,899	0	0	-106,376
Employers Reins Corp	PC-STK	MO	18,203,552	5,388,862	2,891	271,749	2,033,950
Employes' Mutual Benefit Assoc	FRAT	WI	1,167	350	25	559	559
Encompass Indemnity Co	PC-STK	IL	23,028	19,383	0	454,759	0
Encompass Ins Co	PC-STK	IL	12,210	11,565	0	117,544	0
Encompass Prop & Cas Co	PC-STK	IL	15,392	13,141	39,356	121,425	0
Endurance Reins Corp of Amer	PC-STK	NY	1,449,206	514,844	0	854	271,629
Epic Life Ins Co	LH-STK	WI	37,779	21,380	10	12,239	10,876
Equitable Life & Casualty Ins Co	LH-STK	UT	173,747	34,787	69	131,957	116,439
Equitable Reserve Assoc	FRAT	WI	117,386	10,487	165	9,369	9,094
Equitrust Life Ins Co	LH-STK	IA	3,657,844	215,649	62,026	915,899	959,539
Essex Ins Co	PC-S/L	DE	1,045,131	225,436	6,226	541,969	391,784
Esurance Ins Co	PC-STK	OK	199,153	45,560	25,878	252,227	51,205
Esurance Prop & Cas Ins Co	PC-STK	CA	34,562	14,441	0	68,651	6,863
Euler Amer Credit Indemnity Co	PC-STK	NY	300,781	156,331	3,060	177,695	108,108
Evanston Ins Co	PC-S/L	IL	2,185,207	527,761	14,754	727,675	691,005
Everest Indemnity Ins Co	PC-S/L	DE	148,004	52,887	16,680	215,288	18,188
Everest National Ins Co	PC-STK	DE	608,626	136,844	15,142	707,355	105,457

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Everest Reins Co	PC-STK	DE	9,315,551	2,327,594	0	5,925	2,289,178
Evergreen National Indemnity Co	PC-STK	OH	46,140	31,341	927	31,391	8,498
Exact Prop & Cas Co	PC-STK	CA	183,029	61,228	0	12,858	108,190
Excess Reins Co	PC-STK	DE	41,758	30,330	0	0	7
Excess Share Ins Corp	PC-STK	OH	48,849	13,315	125	2,697	2,338
Executive Risk Indemnity	PC-STK	DE	2,435,792	656,360	9,460	500,514	785,929
Executive Risk Specialty Ins Co	PC-S/L	CT	168,188	48,298	752	131,301	49,120
Factory Mutual Ins Co	PC-MUT	RI	7,979,280	4,204,219	51,386	2,281,877	2,265,225
Fairfield Ins Co	PC-STK	CT	32,134	19,698	39	3,345	-6,737
Fairmont Ins Co	PC-STK	CA	47,427	18,428	0	31,767	20,680
Fairmont Premier Ins Co	PC-STK	CA	188,031	137,222	482	66,911	31,816
Fairmont Specialty Ins Co	PC-STK	DE	248,244	96,806	2,189	90,402	106,582
Family Heritage Life Ins Co Of Amer	LH-STK	OH	183,057	20,724	828	78,171	78,171
Family Life Ins Co	LH-STK	TX	104,422	17,172	353	27,198	21,981
Family Service Life Ins Co	LH-STK	TX	600,575	87,088	0	66	66
Farmers Alliance Mutual Ins Co	PC-MUT	KS	261,253	120,219	6,019	433,583	146,916
Farmers And Traders Life Ins Co	LH-MUT	NY	478,542	31,205	202	40,692	40,056
Farmers Automobile Ins Assoc	PC-RECI	IL	744,212	354,311	0	191,597	316,235
Farmers Ins Co Of OR	PC-STK	OR	1,429,851	466,646	0	348,656	757,327
Farmers Ins Exchange	PC-RECI	CA	11,402,700	2,721,025	112,543	4,132,459	5,598,812
Farmers Ins Of Columbus, Inc	PC-STK	OH	197,979	68,176	0	104,803	108,190
Farmers Mutual Hail Ins Co Of IA	PC-MUT	IA	292,854	189,304	933	209,111	169,055
Farmers New World Life Ins Co	LH-STK	WA	6,744,360	634,579	10,910	971,081	788,399
Farmington Casualty Co	PC-STK	CT	931,496	218,001	196	105,578	242,439
Farmland Mutual Ins Co	PC-MUT	IA	338,170	118,484	1,496	104,963	148,034
FCCI Ins Co	PC-STK	FL	1,242,396	347,517	0	339,638	582,964
Federal Home Life Ins Co	LH-STK	VA	1,619,430	1,088,368	2,169	36,930	51,037
Federal Ins Co	PC-STK	IN	25,377,517	8,833,075	164,428	5,930,797	7,195,040
Federal Life Ins Co (Mutual)	LH-MUT	IL	233,024	35,882	198	19,152	21,108
Federated Life Ins Co	LH-STK	MN	815,406	197,194	4,636	113,023	107,938
Federated Mutual Ins Co	PC-MUT	MN	3,580,962	1,413,390	32,131	1,118,463	1,044,627
Federated Rural Electric Ins Exchange	PC-RECI	KS	255,233	76,623	2,020	125,842	90,370
Federated Service Ins Co	PC-STK	MN	340,146	92,908	1,201	68,314	116,070
FFG Ins Co	PC-STK	TX	48,386	33,440	6	6,459	4,643
Fidelity & Casualty Co Of NY	PC-STK	SC	147,550	147,218	-0	69,018	0
Fidelity & Deposit Co Of MD	PC-STK	MD	213,831	186,842	7,023	555,431	0
Fidelity & Guaranty Ins Co	PC-STK	IA	14,678	14,203	2,666	174,011	0
Fidelity & Guaranty Ins Underwriters, Inc	PC-STK	WI	31,489	31,345	600	65,086	0
Fidelity & Guaranty Life Ins Co	LH-STK	MD	17,458,288	654,022	198,461	3,461,027	2,632,846
Fidelity Investments Life Ins Co	LH-STK	UT	12,280,312	566,312	29,584	1,015,768	783,445
Fidelity Life Association	LH-MUT	IL	579,524	267,843	1,688	38,466	16,357
Fidelity Life Ins Co	LH-STK	PA	9,078	8,988	0	0	0
Fidelity National Ins Co	PC-STK	CA	350,597	100,994	1,145	223,722	144,358
Fidelity National Prop & Cas Ins Co	PC-STK	NY	238,684	49,568	326	261,320	3,145
Fidelity National Title Ins Co	TITLE	CA	921,744	293,247	24,226	1,738,826	1,737,640

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Fidelity Security Life Ins Co	LH-STK	MO	469,060	58,991	10,974	317,888	156,855
Financial American Life Ins Co	LH-STK	KS	40,769	12,005	8,454	24,848	14,532
Financial Benefit Life Ins Co	LH-STK	KS	156,418	11,313	244	1,603	1,586
Financial Cas & Surety, Inc	PC-STK	TX	8,198	6,825	7	1,684	1,684
Financial Guaranty Ins Co	PC-STK	NY	3,504,088	1,162,904	32,469	392,257	374,858
Financial Security Assurance Inc	PC-STK	NY	3,789,839	1,538,454	14,974	752,416	395,745
Fire Ins Exchange	PC-RECIP	CA	1,837,720	456,776	63,443	1,929,834	811,422
Fireman's Fund Ins Co	PC-STK	CA	9,695,634	2,850,201	39,290	2,005,078	3,220,975
Fireman's Fund Ins Co Of NE	PC-STK	NE	57,245	47,649	0	-2	-3
Fireman's Fund Ins Co Of OH	PC-S/L	OH	49,634	28,310	295	28,036	8,589
Firemen's Ins Co Of Newark, NJ	PC-STK	SC	529,159	529,114	-68	24,456	0
First Allmerica Financial Life Ins Co	LH-STK	MA	2,845,385	158,254	402	54,951	59,687
First Amer Prop & Cas Ins Co	PC-STK	CA	89,040	33,302	791	33,086	46,080
First Amer Title Ins Co	TITLE	CA	2,119,968	877,882	147,953	3,925,259	3,933,319
First American Title Ins Co Of NY	TITLE	NY	150,758	71,551	0	238,620	238,132
First Catholic Slovak Ladies Assoc Of The USA	FRAT	OH	484,580	87,330	41	21,801	21,731
First Catholic Slovak Union Of The USA	FRAT	OH	195,541	9,867	125	7,870	7,870
First Colonial Ins Co	PC-STK	FL	238,642	70,615	2,317	102,728	106,000
First Colony Life Ins Co	LH-STK	VA	7,825,012	825,866	31,928	1,590,702	1,139,576
First Financial Ins Co	PC-STK	IL	487,418	220,603	0	55,719	56,575
First Health Life & Health Ins Co	LH-STK	TX	109,841	32,293	288	28,699	44,735
First Investors Life Ins Co	LH-STK	NY	1,241,150	92,600	3,548	103,670	101,442
First Liberty Ins Corp	PC-STK	IA	41,987	20,376	2,281	452,706	10,596
First Mercury Ins Co	PC-S/L	IL	213,878	77,027	3,595	168,333	90,293
First National Ins Co Of Amer	PC-STK	WA	254,965	74,530	6,929	351,854	116,280
First Nonprofit Ins Co	PC-STK	IL	45,556	19,658	3,379	52,001	14,282
First Penn-Pacific Life Ins Co	LH-STK	IN	1,856,277	217,711	8,392	241,144	96,781
First Professionals Ins Co, Inc	PC-STK	FL	713,886	172,853	0	238,409	183,769
First Rehabilitation Life Ins Co Of Amer	LH-STK	NY	83,328	49,973	76	78,104	77,825
First Sealoard Surety, Inc	PC-STK	PA	10,025	9,013	92	14,666	12,846
First Specialty Ins Corp	PC-S/L	MO	185,830	89,665	4,006	212,110	38,265
Florists' Mutual Ins Co	PC-MUT	IL	172,964	45,417	2,538	72,866	55,097
Folksamerica Reins Co	PC-STK	NY	3,150,802	1,074,153	0	5,427	737,764
Forethought Life Assurance Co	LH-STK	IN	2,926,196	181,090	0	-0	99,306
Forethought Life Ins Co	LH-STK	IN	488,073	91,598	5,426	396,535	317,472
Fort Dearborn Life Ins Co	LH-STK	IL	1,681,390	347,105	14,631	588,729	751,147
Fort Wayne Health & Casualty Ins Co	PC-STK	IN	320,024	198,320	0	-7	244
Fortress Ins Co	PC-STK	IL	35,191	15,063	266	15,953	2,269
Founders Ins Co	PC-STK	IL	170,138	57,996	0	93,660	92,229
Freedom Life Ins Co Of Amer	LH-STK	TX	35,812	10,018	274	39,273	19,251
Funeral Directors Life Ins Co	LH-STK	TX	416,297	41,454	114	83,703	83,696
G.U.I.C. Ins Co	PC-STK	OH	37,478	18,939	0	5,506	12,385
Garden State Life Ins Co	LH-STK	TX	92,529	25,247	891	41,868	39,053
Garrison Prop & Cas Ins Co	PC-STK	TX	10,542	10,500	0	3	3
GE Rein Corp	PC-STK	IL	3,527,731	1,041,447	0	0	392,010

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
GEICO General Ins Co	PC-STK	MD	138,080	65,290	0	4,164,259	0
GEICO Indemnity Co	PC-STK	MD	3,987,654	1,714,024	17,791	2,242,363	2,850,108
Gemini Ins Co	PC-S/L	DE	86,647	26,487	1,339	311,922	0
General Agents Ins Co Of Amer	PC-S/L	OK	136,967	59,470	0	0	79,560
General Amer Life Ins Co	LH-STK	MO	14,094,377	1,677,306	23,354	1,233,279	328,654
General Cas Co of IL	PC-STK	IL	207,893	60,568	0	160,765	112,649
General Casualty Co Of WI	PC-STK	WI	1,450,267	698,282	15,223	521,142	426,594
General Fidelity Ins Co	PC-STK	SC	195,691	159,728	0	7,409	29,370
General Fidelity Life Ins Co	LH-STK	SC	304,065	251,835	0	-876	-1,946
General Ins Co Of Amer	PC-STK	WA	2,725,414	814,261	15,941	545,890	1,337,214
General Re Life Corp	LH-STK	CT	2,219,281	368,427	0	0	1,002,296
General Reins Corp	PC-STK	DE	14,632,646	7,894,085	859	57,079	-4,482,375
General Security Indemnity Co of AZ	PC-S/L	AZ	83,730	29,822	272	46,474	209
General Security National Ins Co	PC-STK	NY	338,125	76,112	0	960	502
General Star Indemnity Co	PC-S/L	CT	1,042,130	549,690	4,567	231,469	-279,109
General Star National Ins Co	PC-STK	OH	554,040	190,176	1,716	76,915	-49,254
Generali	PC-USB	NY	77,820	41,025	0	469	749
Generali USA Life Reassurance Co	LH-STK	MO	671,260	244,918	0	0	185,878
Genesis Indemnity Ins Co	PC-S/L	ND	62,629	53,412	133	3,455	-5,072
Genesis Ins Co	PC-STK	CT	215,802	95,913	4,082	84,343	-56,850
Genworth Home Equity Ins Corp	PC-STK	NC	6,031	5,800	0	0	0
Genworth Life & Health Ins Co	LH-STK	CT	873,272	229,681	13,757	662,665	619,192
Genworth Life and Annuity Ins Co	LH-STK	VA	15,893,602	476,017	81,089	1,725,828	1,606,121
Genworth Life Ins Co	LH-STK	DE	34,936,107	3,098,351	240,093	6,761,576	5,809,455
Genworth Mortgage Ins Corp of NC	PC-STK	NC	170,009	28,926	0	17	38,123
Genworth Mortgage Ins Corp.	PC-STK	NC	2,847,796	188,296	13,919	546,827	397,863
Genworth Residential Mortgage Ins Corp of NE	PC-STK	NC	46,885	11,376	162	10,474	8,901
GeoVera Ins Co	PC-STK	MD	75,647	44,310	0	82,115	29,222
Gerber Life Ins Co	LH-STK	NY	1,101,023	172,753	13,520	467,575	270,950
Gerling Amer Ins Co	PC-STK	NY	139,706	85,244	1,397	42,598	574
Germantown Ins Co	PC-STK	PA	56,546	21,905	0	28,725	26,884
Germantown Mutual Ins Co	PC-MUT	WI	62,718	28,691	315	37,313	32,535
Glencoe Ins Ltd	PC-S/L	NY	1,187,165	408,518	n/a	n/a	378,385
Glens Falls Ins Co	PC-STK	IL	152,504	152,193	-34	-1,744	0
Global Reins Corp	PC-USB	NY	302,352	37,460	0	0	-52
Global Reins Corp of America	PC-STK	NY	767,067	116,161	0	0	8,446
Globe Life And Accident Ins Co	LH-STK	DE	2,274,713	363,433	15,040	467,389	450,038
GMAC Direct Ins Co	PC-STK	MO	8,953	8,763	0	270	0
GMAC Ins Co Online, Inc	PC-STK	MO	13,216	10,601	430	7,105	781
Golden Rule Ins Co	LH-STK	IL	825,989	375,818	58,315	1,104,055	1,041,012
Golden State Mutual Life Ins Co	LH-MUT	CA	113,985	10,016	853	14,419	24,670
Goodville Mutual Casualty Co	PC-MUT	PA	102,482	51,082	0	59,563	56,591
Gotham Ins Co	PC-S/L	NY	111,097	61,813	554	45,173	20,072
Government Employees Ins Co	PC-STK	MD	12,462,319	5,686,801	12	3,063,006	7,224,410
Government Personnel Mutual Life Ins Co	LH-MUT	TX	763,987	79,330	664	71,159	97,850

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Grange Ins Co of Michigan	PC-STK	OH	36,128	16,511	71,953	71,953	20,419
Grange Life Ins Co	LH-STK	OH	214,747	28,199	1,346	51,415	36,227
Granite State Ins Co	PC-STK	PA	33,750	30,928	18,398	1,097,944	0
Gray Ins Co, The	PC-STK	LA	267,010	83,091	3	99,534	95,828
Great Amer Alliance Ins Co	PC-STK	OH	25,306	25,148	1,591	80,601	0
Great Amer Assurance Co	PC-STK	OH	14,700	14,622	22,234	734,614	0
Great Amer E & S Ins Co	PC-S/L	DE	23,575	23,433	2,266	150,278	0
Great Amer Fidelity Ins Co	PC-S/L	DE	23,525	23,404	0	-25	0
Great Amer Ins Co	PC-STK	OH	5,163,125	1,455,306	24,566	792,167	1,441,897
Great Amer Ins Co Of NY	PC-STK	NY	53,834	53,063	14,210	673,589	0
Great Amer Life Ins Co	LH-STK	OH	8,074,314	638,074	68,481	711,701	668,426
Great Amer Protection Ins Co	PC-S/L	OH	22,992	22,896	1	31	0
Great Amer Security Ins Co	PC-STK	OH	16,229	16,129	0	7,465	0
Great Amer Spirit Ins Co	PC-STK	OH	17,790	17,685	-1	18,394	0
Great Divide Ins Co	PC-STK	ND	149,705	58,120	706	85,974	70,264
Great Lakes Delta Ins Co	LH-STK	IN	13,906	10,073	221	51,897	51,897
Great Northern Ins Co	PC-STK	MN	1,411,889	283,968	36,599	1,206,882	392,965
Great Southern Life Ins Co	LH-STK	TX	331,769	29,126	2,362	99,424	863
Great West Casualty Co	PC-STK	NE	1,410,855	400,704	15,963	788,506	676,138
Great Western Ins Co	LH-STK	UT	386,565	30,753	23	114,177	116,162
Greater Beneficial Union Of Pittsburgh	FRAT	PA	402,901	22,204	5,379	49,097	49,097
Greater New York Mutual Ins Co	PC-MUT	NY	708,467	262,638	28	211,871	203,723
Great-West Life & Annuity Ins Co	LH-STK	CO	33,616,476	1,514,203	80,606	4,142,348	4,267,515
Greek Catholic Union Of The USA	FRAT	PA	575,478	25,188	581	43,652	43,649
Greenwich Ins Co	PC-STK	DE	728,256	303,157	15,188	759,380	95,154
Guarantee Ins Co	PC-STK	SC	64,204	9,474	0	46,065	23,627
Guarantee Title & Trust Co	TITLE	OH	8,883	2,603	2,247	12,837	12,815
Guarantee Trust Life Ins Co	LH-MUT	IL	199,221	34,008	13,978	280,050	171,120
Guaranty Income Life Ins Co	LH-STK	LA	348,212	17,394	3,168	55,391	53,071
Guaranty National Ins Co	PC-STK	CT	268,846	67,637	1,221	109,786	-1,471
Guardian Ins & Annuity Co	LH-STK	DE	9,855,131	244,429	22,158	1,160,832	1,091,583
Guardian Life Ins Co Of Amer	LH-MUT	NY	24,806,542	3,158,570	97,823	5,707,183	5,855,531
Guideone Elite Ins Co	PC-STK	IA	26,267	16,754	0	121,480	0
Guideone Mutual Ins Co	PC-MUT	IA	847,488	263,961	5,387	331,775	322,627
Guideone Specialty Mutual Ins Co	PC-MUT	IA	189,636	44,272	7,051	179,750	80,657
Guilford Ins Co	PC-S/L	IL	294,646	142,629	0	4,973	75,434
Gulf Underwriters Ins Co	PC-S/L	CT	47,113	46,415	547	15,088	0
Hamilton Mutual Ins Co	PC-MUT	IA	126,606	34,275	1,871	32,813	53,412
Hannover Life Reassur Co Of Amer	LH-STK	FL	1,305,931	113,145	0	0	285,342
Hanover Ins Co	PC-STK	NH	3,730,812	1,204,604	31,707	764,446	1,370,617
Harco National Ins Co	PC-STK	IL	397,624	164,969	5,543	151,563	131,573
Harleysville Ins Co	PC-STK	MN	97,789	25,780	1,313	50,014	34,960
Harleysville Ins Co Of NJ	PC-STK	NJ	654,827	144,322	0	166,606	221,414
Harleysville Ins Co Of NY	PC-STK	NY	70,720	16,131	0	108,849	23,308
Harleysville Ins Co Of OH	PC-STK	OH	32,527	8,737	0	4,709	11,653

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Harleysville Life Ins Co	LH-STK	PA	375,733	24,090	2,467	76,193	53,895
Harleysville Mutual Ins Co	PC-MUT	PA	1,391,638	579,219	12	462,042	279,637
Harleysville Pennland Ins Co	PC-STK	PA	205,258	63,243	0	10,934	58,879
Harleysville Preferred Ins Co	PC-STK	PA	620,240	149,328	0	74,052	209,761
Harleysville Worcester Ins Co	PC-STK	MA	515,621	110,937	0	272,505	174,801
Harleysville-Atlantic Ins Co	PC-STK	GA	160,047	42,467	0	20,318	58,267
Hart Life Ins Co	LH-STK	CT	11,472	11,455	0	0	0
Hartford Accident And Indemnity Co	PC-STK	CT	10,195,893	3,260,744	6,895	223,777	3,405,130
Hartford Casualty Ins Co	PC-STK	IN	1,943,408	823,535	40,180	1,774,574	572,903
Hartford Fire Ins Co	PC-STK	CT	21,569,843	10,480,133	56,900	2,907,565	4,322,817
Hartford Ins Co Of IL	PC-S/L	IL	3,314,307	1,306,814	0	128,752	1,052,059
Hartford Ins Co Of The Midwest	PC-STK	IN	267,216	168,062	68,135	1,478,307	52,082
Hartford Ins Co Of The Southeast	PC-S/L	FL	166,893	67,760	0	76,688	52,082
Hartford Int'l Life Reassur Corp	LH-STK	CT	1,197,755	82,348	0	0	20,305
Hartford Life And Accident Ins Co	LH-STK	CT	10,134,039	4,347,533	64,310	2,370,897	2,654,227
Hartford Life and Annuity Ins Co	LH-STK	CT	75,100,486	1,490,266	300,824	9,262,061	9,281,350
Hartford Life Group Ins Co	LH-STK	IL	2,685,572	589,682	12,872	540,891	890,992
Hartford Life Ins Co	LH-STK	CT	120,590,126	3,021,666	366,269	13,785,853	14,337,472
Hartford Steam Boiler Inspect & Ins Co	PC-STK	CT	1,162,811	602,577	6,741	221,102	520,745
Hartford Steam Boiler Inspect & Ins Co of CT	PC-STK	CT	83,198	41,368	0	64	26,135
Hartford Underwriters Ins Co	PC-STK	CT	1,386,415	577,889	22,661	1,876,700	416,657
Hawkeye-Security Ins Co	PC-STK	WI	39,638	34,033	0	71,218	0
HCC Ins Co	PC-S/L	IN	17,526	16,778	0	6	6
HCC Life Ins Co	LH-STK	IN	325,311	190,580	21,369	446,636	421,079
HCSC Ins Services Co	LH-STK	IL	49,594	30,743	0	514	1,265
HealthNet Life Ins Co	LH-STK	CA	359,826	191,552	0	873,537	651,728
Heritage Casualty Ins Co	PC-STK	IL	88,159	42,738	20	56,927	69,645
Heritage Indemnity Co	PC-STK	CA	192,210	90,490	283	49,530	42,420
Heritage Life Ins Co	LH-STK	AZ	80,543	50,501	-1	-9	-13
Hermitage Ins Co	PC-S/L	NY	132,610	41,847	455	42,520	34,908
Highmark Casualty Ins Co	PC-STK	PA	169,805	63,437	0	117,457	84,374
HM Health Ins Co	LH-STK	VA	13,684	13,019	0	0	0
HM Life Ins Co	LH-STK	PA	400,029	125,012	6,682	325,723	278,611
Holy Family Society Of The USA	FRAT	IL	29,632	11,306	238	4,216	4,216
Homeland Central Ins Co	PC-STK	IA	18,738	18,616	0	-3	0
Homeland Ins Co of NY	PC-S/L	NY	531,826	189,751	1,976	134,609	200,330
Homesite Ins Co	PC-STK	CT	79,907	15,133	0	49,096	34,772
Homesite Ins Co Of The Midwest	PC-STK	ND	133,542	18,694	26,888	59,730	34,031
Homesteaders Life Co	LH-MUT	IA	1,197,652	63,152	3,232	316,139	297,811
Horace Mann Ins Co	PC-STK	IL	457,313	154,807	10,652	261,750	264,577
Horace Mann Life Ins Co	LH-STK	IL	4,648,971	230,720	8,490	432,809	889,321
Horace Mann Prop & Cas Ins Co	PC-STK	CA	110,241	42,499	0	77,826	76,743
Housing Authority Prop Ins, a Mutual Co	PC-MUT	VT	132,903	57,049	0	730	40,441
Houston Casualty Co	PC-S/L	TX	2,235,101	812,520	9,299	474,513	499,452
Hudson Ins Co	PC-STK	DE	328,484	117,480	718	295,065	179,985

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Hudson Specialty Ins Co	PC-S/L	NY	114,630	66,954	3,711	231,626	20,416
Humana Ins Co	LH-STK	WI	1,146,906	410,695	143,311	3,221,232	3,202,138
HumanaDental Ins Co	LH-STK	WI	92,228	62,392	9,660	261,509	249,821
Hungarian Reformed Federation Of Amer	FRAT	DC	22,067	5,549	123	631	620
Idealife Ins Co	LH-STK	CT	20,566	12,433	145	7,641	1,587
IDS Life Ins Co	LH-STK	MN	57,516,459	2,942,153	417,410	7,303,856	7,140,344
IDS Prop & Cas Ins Co	PC-STK	WI	958,303	464,310	0	14,018	520,149
Illinois Emcasco Ins Co	PC-S/L	IA	246,435	59,263	122	31,445	115,942
Illinois Mutual Life Ins Co	LH-MUT	IL	1,158,390	130,652	6,486	144,693	132,012
Illinois National Ins Co	PC-STK	IL	52,704	52,656	49,391	1,942,509	0
Illinois Union Ins Co	PC-S/L	IL	402,302	108,042	9,402	782,474	0
Indemnity Ins Co Of North Amer	PC-STK	PA	245,577	52,447	6,857	548,948	77,954
Independence American Ins Co	PC-STK	DE	60,056	39,335	0	1,727	66,118
Independence Life And Annuity Co	LH-STK	RI	171,890	48,740	0	0	871
Independent Mutual Fire Ins Co	PC-MUT	IL	28,144	24,473	18	6,120	6,120
Independent Order Of Foresters	FRAT	NY	2,822,433	421,911	10,655	199,963	198,086
Independent Order Of Vikings	FRAT	IL	2,622	1,322	40	179	152
Indian Harbor Ins Co	PC-S/L	ND	194,216	36,938	3,515	403,352	15,859
Indiana Ins Co	PC-STK	IN	959,695	352,454	11,962	322,462	359,649
Indiana Lumbermen's Mutual Ins Co	PC-MUT	IN	120,795	35,079	3,918	55,806	44,197
Indianapolis Life Ins Co	LH-STK	IN	3,525,893	200,048	12,075	390,874	339,813
Individual Assurance Co Life, Hlth & Acc	LH-STK	MO	44,053	9,881	232	42,334	26,975
Infinity Ins Co	PC-STK	IN	1,679,137	552,182	0	454,919	1,115,991
ING Life Ins and Annuity Co	LH-STK	CT	56,859,409	1,539,095	272,026	7,626,747	7,414,101
ING USA Annuity & Life Ins Co	LH-STK	IA	52,423,132	1,846,584	353,465	10,735,914	7,877,013
Ins Co Of IL	PC-STK	IL	30,912	29,930	0	13,876	0
Ins Co Of North Amer	PC-STK	PA	510,984	87,238	787	106,837	194,886
Ins Co Of The State Of PA	PC-STK	PA	3,752,821	1,149,968	21,968	1,436,571	932,497
Ins Co Of The West	PC-STK	CA	745,139	364,612	36	182,953	208,308
Ins Corp Of Hannover	PC-STK	IL	1,053,957	324,765	10,764	366,590	399,617
Ins Corp Of NY	PC-STK	NY	163,746	-57,841	0	-2,065	-3,179
Insurance Investors Life Ins Co	LH-STK	TX	n/a	n/a	n/a	n/a	n/a
Integon National Ins Co	PC-STK	NC	249,422	90,614	19,392	407,541	0
Integon Speciality Ins Co	PC-S/L	NC	51,787	17,988	1,360	61,648	1,153
Integrity Life Ins Co	LH-STK	OH	4,228,561	236,621	7,421	381,601	366,717
International Fidelity Ins Co	PC-STK	NJ	110,616	63,400	795	86,699	72,983
International Ins Co Of Hannover Limited	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
Interstate Fire & Casualty Co	PC-STK	IL	578,587	260,466	1,120	393,870	150,312
Interstate Indemnity Co	PC-S/L	IL	134,648	55,410	5,443	109,647	34,357
Int'l Business & Mercantile Reassur Co	PC-STK	IL	622,445	167,246	5	14,361	220,576
IntramERICA Life Ins Co	LH-STK	NY	45,097	11,501	3	2,286	175
Investors Guaranty Life Ins Co	LH-STK	CA	7,660	7,446	0	654	654
Investors Heritage Life Ins Co	LH-STK	KY	347,017	16,626	1,580	53,546	43,275
Investors Ins Corp	LH-STK	DE	255,610	24,721	140	188,024	18,788
Investors Life Ins Co Of North Amer	LH-STK	TX	1,016,389	39,709	1,386	38,598	35,778

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Investors Title Ins Co	TITLE	NC	100,257	50,474	4,583	73,610	73,312
Jackson National Life Ins Co Of NY	LH-STK	NY	2,281,679	132,449	0	348,657	347,717
James River Ins Co	PC-S/L	OH	359,490	122,564	4,378	207,396	119,147
Jefferson Ins Co	PC-STK	NY	133,918	105,089	0	1	149
Jefferson National Life Ins Co	LH-STK	TX	1,623,921	40,486	3,904	160,227	109,279
Jefferson Pilot Financial Ins Co	LH-STK	NE	12,683,297	1,119,873	78,445	1,865,755	1,773,301
Jefferson Pilot LifeAmerica Ins Co	LH-STK	NJ	1,389,123	100,586	531	132,451	128,792
Jefferson-Pilot Life Ins Co	LH-STK	NC	16,595,716	867,421	75,926	2,161,576	2,062,513
Jewelers Mutual Ins Co	PC-MUT	WI	172,857	97,982	2,468	91,880	84,436
John Alden Life Ins Co	LH-STK	WI	587,378	106,791	46,504	640,229	609,668
John Hancock Life Ins Co	LH-STK	MA	72,433,102	3,966,312	227,492	5,453,169	4,879,010
John Hancock Variable Life Ins Co	LH-STK	MA	14,100,397	752,736	37,994	1,303,295	856,163
Kanawha Ins Co	LH-STK	SC	575,243	85,063	1,687	118,708	106,251
Kansas Bankers Surety Co	PC-STK	KS	146,870	119,306	252	23,881	21,199
Kansas City Fire And Marine Ins Co	PC-STK	SC	25,101	24,707	0	-561	0
Kansas City Life Ins Co	LH-STK	MO	3,333,590	339,961	6,037	301,337	281,936
Kemper Casualty Ins Co	PC-STK	IL	26,437	22,448	0	1,524	305
Kemper Independence Ins Co	PC-STK	IL	55,471	15,126	0	233,546	22,862
Kemper Investors Life Ins Co	LH-STK	IL	17,324,156	410,778	12,390	445,932	253,723
Knights Of Columbus	FRAT	CT	12,277,595	1,593,524	28,965	1,057,630	1,056,061
Ladies PA Slovak Catholic Union	FRAT	PA	16,150	5,803	1	319	319
Lafayette Life Ins Co	LH-STK	IN	1,762,635	114,390	9,225	351,016	310,719
Lancer Ins Co	PC-STK	IL	474,769	82,157	4,239	214,128	78,251
Landmark American Ins Co	PC-S/L	OK	359,159	114,611	5,448	699,603	37,917
Lantana Ins Ltd	PC-S/L	NY	83,170	26,503	n/a	n/a	6,391
Laurier Indemnity Co	PC-STK	WI	23,715	14,025	0	2,223	2,224
Lawyers Title Ins Corp	TITLE	VA	707,609	225,800	45,178	1,302,690	1,306,786
Leader Ins Co	PC-STK	OH	27,799	19,748	0	158,385	-79,910
Lexington Ins Co	PC-S/L	DE	10,605,684	2,564,850	86,565	5,020,961	3,477,281
Lexon Ins Co	PC-STK	TX	60,363	33,090	527	30,607	38,212
Liberty Bankers Life Ins Co	LH-STK	IA	307,932	28,361	435	72,108	72,028
Liberty Ins Corp	PC-STK	IL	1,632,839	290,797	19,994	1,622,661	635,765
Liberty Ins Underwriters Inc	PC-STK	NY	135,119	66,727	3,899	273,558	0
Liberty Life Assurance Co Of Boston	LH-STK	MA	9,026,133	431,685	17,224	919,002	867,093
Liberty Life Ins Co	LH-STK	SC	1,592,594	301,180	3,101	206,690	181,661
Liberty Mutual Fire Ins Co	PC-STK	WI	3,016,812	829,974	166,274	5,842,493	1,059,609
Liberty Mutual Ins Co	PC-STK	MA	26,011,608	7,924,697	24,331	2,147,825	7,046,397
Liberty National Life Ins Co	LH-STK	AL	4,565,747	516,124	968	617,000	538,129
Liberty Surplus Ins Corp, The	PC-S/L	NH	58,772	30,429	2,574	253,926	0
Life Ins Co Of North Amer	LH-STK	PA	5,537,877	682,399	51,612	1,620,704	1,739,768
Life Ins Co Of The Southwest	LH-STK	TX	4,658,104	240,642	12,047	805,730	800,246
Life Investors Ins Co Of Amer	LH-STK	IA	10,194,151	505,110	15,156	834,936	720,057
Life of the South Ins Co	LH-STK	GA	49,079	13,609	0	75,665	35,104
Lincoln Benefit Life Co	LH-STK	NE	3,075,173	267,501	151,410	3,754,544	3,024
Lincoln General Ins Co	PC-STK	PA	500,277	144,688	10,148	759,857	217,378

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Lincoln Heritage Life Ins Co	LH-STK	IL	514,320	79,419	4,624	166,161	135,121
Lincoln National Life Ins Co	LH-STK	IN	95,380,517	3,214,716	454,220	11,900,219	11,783,237
Lithuanian Alliance Of Amer	FRAT	PA	2,592	1,022	0	13	13
Lloyd's Underwriters At London, Sp Synd	PC-S/L	NY	5,223,728	1,155,483	n/a	n/a	1,950
LM General Ins Co	PC-STK	DE	21,591	14,826	0	-502	0
LM Ins Corp	PC-STK	IA	61,576	18,528	22,037	343,473	21,192
LM Personal Insurance Company	PC-STK	DE	23,010	15,733	0	-88	0
LM Prop & Cas Ins Co	PC-STK	IN	996,278	701,369	-12	-825	1
London Life Reins Co	LH-STK	PA	1,496,120	69,618	687	17,088	44,515
Loyal Amer Life Ins Co	LH-STK	OH	447,833	43,362	1,556	51,249	38,889
Loyal Christian Benefit Assoc	FRAT	PA	144,470	5,971	777	20,826	20,647
Lumbermens Mutual Casualty Co	PC-MUT	IL	2,735,065	168,313	-396	4,208	-2,762
Lumbermen'S Underwriting Alliance	PC-RECIPI	MO	360,891	97,477	871	129,194	98,728
Lyndon Property Ins Co	PC-STK	MO	400,454	163,235	5,203	186,379	74,715
Madison National Life Ins Co	LH-STK	WI	759,365	129,324	15,846	119,462	97,635
Manhattan Life Ins Co	LH-STK	NY	400,457	43,647	202	20,752	17,040
Manhattan National Life Ins Co	LH-STK	IL	264,969	34,246	1,283	41,491	3,322
Manufacturers Alliance Ins Co	PC-STK	PA	181,720	57,555	483	112,984	74,039
Manulife Ins Co	LH-STK	DE	546,444	115,419	121	2,439	610
Marine Indemnity Ins Co Of Amer	PC-STK	NY	7,610	7,531	0	0	0
Markel Amer Ins Co	PC-STK	VA	394,729	90,898	6,816	176,587	111,143
Markel Ins Co	PC-STK	IL	541,549	145,937	3,541	249,203	279,718
Maryland Casualty Co	PC-STK	MD	454,230	388,554	6,553	749,271	0
Massachusetts Bay Ins Co	PC-STK	NH	23,408	23,404	14,146	346,202	0
Massachusetts Mutual Life Ins Co	LH-MUT	MA	100,693,988	6,688,466	338,615	12,160,276	11,892,781
MAXUM Cas Ins Co	PC-STK	GA	10,220	8,709	0	3,620	0
MAXUM Indemnity Co	PC-S/L	DE	104,786	55,775	3,782	65,614	25,243
MBIA Ins Corp	PC-STK	NY	11,037,019	3,800,399	17,296	930,156	812,460
MBIA Ins Corp Of IL	PC-STK	IL	178,384	176,333	0	17	0
Medamerica Ins Co	LH-STK	PA	315,135	31,539	505	44,420	35,665
Medco Containment Life Ins Co	LH-STK	PA	41,203	36,585	0	7	0
Medical Assurance Co, Inc (The)	PC-STK	AL	1,570,707	328,664	0	340,563	298,543
Medical Liability Mutual Ins Co	PC-MUT	NY	4,995,294	260,241	0	630,006	618,084
Medical Mutual of Ohio	PC-MUT	OH	1,032,352	622,586	0	1,756,021	1,754,803
Medical Protective Co	PC-STK	IN	2,254,936	571,331	9,257	669,947	-342,582
Medico Ins Co	PC-STK	NE	283,679	30,295	3,159	154,456	60,448
Medico Life Ins Co	LH-STK	NE	135,172	18,308	5,431	40,851	18,514
Medmarc Casualty Ins Co	PC-STK	VT	97,146	38,900	979	49,329	16,582
Medmarc Mutual Ins Co	PC-MUT	VT	226,636	110,125	0	0	33,163
Mega Life And Health Ins Co	LH-STK	OK	1,254,391	366,806	35,603	1,344,449	1,376,280
Members Life Ins Co	LH-STK	WI	794,891	30,926	4,406	6,730	66,902
MEMIC Indemnity Co	PC-STK	NH	113,055	47,629	0	26,458	29,095
Mennonite Mutual Aid Assoc	FRAT	IN	318,967	79,934	963	69,308	67,307
Merastar Ins Co	PC-STK	TN	91,389	22,107	1,979	55,934	21,663
Merchants Bonding Co	PC-MUT	IA	57,936	41,360	2,316	42,871	22,441

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Merchants Ins Co of NH, Inc	PC-STK	NH	201,515	66,390	519	53,532	45,135
Merchants Mutual Ins Co	PC-MUT	NY	325,048	100,015	957	141,696	119,167
Mercury Nat'l Ins Co	PC-STK	IL	12,625	11,306	2,945	2,945	-199
Meridian Security Ins Co	PC-STK	IN	88,892	75,697	0	48,297	-27,169
Merit Life Ins Co	LH-STK	IN	996,920	614,548	1,925	94,934	95,506
Meritplan Ins Co	PC-STK	CA	88,651	20,391	7,098	239,771	40,954
Merrill Lynch Life Ins Co	LH-STK	AR	14,062,480	400,951	33,738	711,403	686,257
MetLife Ins Co of CT	LH-STK	CT	68,343,238	4,080,144	127,618	7,736,526	7,394,362
MetLife Investors Ins Co	LH-STK	MO	9,278,847	175,412	46,579	1,285,551	1,212,862
MetLife Investors USA Ins Co	LH-STK	DE	18,807,765	538,368	141,238	3,530,719	4,388,005
MetLife Life and Annuity Co of CT	LH-STK	CT	19,429,075	782,377	25,444	2,149,104	2,010,137
Metropolitan Direct Prop & Cas Ins Co	PC-STK	RI	23,316	22,817	3,136	220,122	0
Metropolitan General Ins Co	PC-STK	RI	28,545	27,732	113	66,338	0
Metropolitan Grp Prop & Cas Ins Co	PC-STK	RI	374,733	260,559	48,703	478,111	0
Metropolitan Life Ins Co	LH-STK	NY	250,355,681	8,639,302	712,514	33,110,134	31,411,654
Metropolitan Prop & Cas Ins Co	PC-STK	RI	5,348,249	1,782,725	3,191	1,133,125	2,929,199
Metropolitan Tower Life Ins Co	LH-STK	DE	5,806,117	690,349	3,888	190,841	110,846
MGA Ins Co	PC-STK	TX	73,012	18,613	0	95,941	33,678
MGIC Assurance Corp	PC-STK	WI	8,862	8,836	0	0	0
MGIC Credit Assurance Corp	PC-STK	WI	44,493	37,749	19	2,558	2,558
MGIC Indemnity Corp	PC-STK	WI	22,025	21,569	4	293	1
Mid-Century Ins Co	PC-STK	CA	3,238,194	483,007	982	1,182,392	1,731,034
Mid-Continent Cas Co	PC-STK	OK	763,093	234,011	2	290,231	289,066
Middlesex Ins Co	PC-STK	WI	592,245	186,878	901	95,587	182,912
Middlesex Mutual Assur Co	PC-MUT	CT	245,766	51,772	4,721	222,890	92,802
Midland National Life Ins Co	LH-STK	IA	18,824,108	964,575	158,111	3,140,861	2,225,837
Midwest Employers Casualty Co	PC-STK	DE	194,417	119,985	14,665	274,767	0
Mid-West National Life Ins Co Of TN	LH-STK	TX	426,143	154,418	2,800	427,378	428,656
Midwest Security Life Ins Co	LH-STK	WI	92,093	44,488	62,341	225,097	226,295
Midwestern Indemnity Co	PC-STK	OH	35,977	29,425	2	78,261	0
Midwestern United Life Ins Co	LH-STK	IN	254,857	89,642	449	5,104	4,937
MII Life, Incorporated	LH-STK	MN	101,558	43,422	271	39,781	24,120
MIIX Ins Co	PC-STK	NJ	n/a	n/a	n/a	n/a	n/a
Millers First Ins Co	PC-STK	IL	46,364	22,527	0	12,486	11,350
Minnesota Lawyers Mutual Ins Co	PC-MUT	MN	85,584	48,581	124	27,746	21,136
Minnesota Life Ins Co	LH-STK	MN	21,543,634	1,585,280	96,497	3,325,586	3,472,470
Mitsui Sumitomo Ins Co of Amer	PC-STK	NY	635,105	136,738	7,564	217,823	168,002
Mitsui Sumitomo Ins Usa Inc	PC-STK	NY	96,369	39,661	3,333	75,358	18,667
MMA Ins Co	LH-STK	IN	18,570	11,944	227	22,020	20,837
MML Bay State Life Ins Co	LH-STK	CT	4,377,380	217,758	3,697	94,334	75,644
Modern Service Ins Co	PC-STK	MN	25,764	20,642	0	-54	0
Modern Woodmen Of Amer	FRAT	IL	7,456,431	960,166	13,762	668,335	641,151
Monroe Guaranty Ins Co	PC-STK	IN	37,074	37,605	6,665	27,514	-43,520
Monticello Ins Co	PC-S/L	DE	45,708	38,687	0	13	37
Monumental General Casualty Co	PC-STK	MD	7,462	7,085	0	0	0

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Monumental Life Ins Co	LH-STK	MD	20,222,079	884,970	22,801	4,807,971	1,533,987
Mony Life Ins Co	LH-STK	NY	11,022,768	968,559	5,626	645,485	569,611
Mony Life Ins Co Of Amer	LH-STK	AZ	6,200,371	239,252	6,786	420,187	389,893
Mortgage Guaranty Ins Corp	PC-STK	WI	7,275,985	1,637,086	68,040	1,378,241	1,100,170
Motorists Life Ins Co	LH-STK	OH	308,583	49,714	2,310	45,094	37,621
Motorists Mutual Ins Co	PC-MUT	OH	1,119,215	454,065	0	410,984	465,157
Mount Vernon Fire Ins Co	PC-S/L	PA	595,316	317,721	9,925	156,098	121,993
Mt. Hawley Ins Co	PC-S/L	KS	940,323	367,092	6,333	405,052	277,804
MTL Ins Co	LH-STK	IL	1,227,165	105,645	11,994	126,642	111,880
Munich Amer Reassurance Co	LH-STK	GA	3,923,119	532,246	0	0	685,801
Mutual Of Amer Life Ins Co	LH-MUT	NY	11,838,778	801,828	33,633	1,208,042	1,207,071
Mutual Of Omaha Ins Co	LH-MUT	NE	4,150,151	1,749,375	19,793	1,521,301	1,857,947
Mutual Service Casualty Ins Co	PC-MUT	MN	52,086	32,230	0	1,705	0
Mutual Service Life Ins Co	LH-STK	MN	355,458	51,534	142	23,532	23,482
Mutualaid Exchange	PC-RECIPI	KS	29,767	17,165	499	13,340	13,886
National Amer Ins Co	PC-STK	OK	133,778	47,285	27	119,051	70,126
National Benefit Life Ins Co	LH-STK	NY	809,556	324,148	1,365	155,638	288,690
National Ben-Franklin Ins Co Of IL	PC-STK	IL	36,387	36,229	-5	-224	0
National Casualty Co	PC-STK	WI	103,043	96,595	8,953	524,554	0
National Catholic Society Of Foresters	FRAT	IL	125,546	10,881	29	4,670	4,472
National Continental Ins Co	PC-STK	NY	94,774	41,258	0	101,238	1,952
National Farmers Union Life Ins Co	LH-STK	TX	291,610	40,606	157	11,379	8,363
National Farmers Union Prop & Cas Co	PC-STK	CO	262,814	99,121	241	176,324	173,747
National Fire & Indemnity Exchange	PC-RECIPI	MO	13,225	5,351	178	6,864	5,494
National Fire And Marine Ins Co	PC-S/L	NE	5,226,164	3,592,541	4,693	416,917	356,062
National Fire Ins Co Of Hartford	PC-STK	IL	203,169	170,863	19,122	440,412	0
National General Assurance Company	PC-STK	MO	31,301	8,976	0	174,901	0
National General Ins Co	PC-STK	MO	109,441	40,962	20,257	311,623	32,515
National Guardian Life Ins Co	LH-MUT	WI	1,349,182	139,927	9,599	179,658	137,658
National Health Ins Co	LH-STK	TX	40,389	7,277	305	74,538	68,952
National Indemnity Co	PC-STK	NE	62,010,570	28,720,388	7,146	244,823	8,822,483
National Ins Co Of Wisconsin, Inc	PC-STK	WI	35,989	13,238	629	4,604	12,162
National Interstate Ins Co	PC-STK	OH	384,944	122,825	5,377	251,553	172,171
National Interstate Ins Co of HI, Inc	PC-STK	HI	8,589	8,361	0	1,003	526
National Liability & Fire Ins Co	PC-STK	CT	882,950	306,730	2,234	493,912	294,112
National Life Ins Co	LH-STK	VT	7,901,244	623,465	15,180	638,079	561,361
National Masonic Provident Assoc	LH-MUT	OH	1,703	912	4	33	32
National Mutual Benefit	FRAT	WI	234,960	25,460	26	16,039	14,912
National Reins Corp	PC-STK	DE	868,549	668,629	0	0	-195,321
National Slovak Society Of The USA	FRAT	PA	209,067	5,049	46	22,451	22,451
National Specialty Ins Co	PC-STK	TX	22,659	9,679	88	100,771	11,759
National States Ins Co	LH-STK	MO	91,962	15,616	1,346	100,867	83,133
National Surety Corp	PC-STK	IL	515,012	170,041	1,749	434,615	171,785
National Trust Ins Co	PC-STK	TN	9,013	14,409	0	63,470	-13,247
National Union Fire Ins Co Of Pittsburgh	PC-STK	PA	28,267,272	8,046,993	80,561	5,588,284	7,086,979

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
National Western Life Ins Co	LH-STK	CO	5,655,249	598,468	59,174	708,148	695,378
Nationwide Agribusiness Ins Co	PC-STK	IA	104,111	49,698	630	282,051	0
Nationwide General Ins Co	PC-STK	OH	22,569	22,139	0	133,591	0
Nationwide Ins Co Of Amer	PC-STK	WI	76,440	76,307	-1	193,737	0
Nationwide Life & Annuity Co of Amer	LH-STK	DE	957,688	63,558	890	42,062	29,389
Nationwide Life And Annuity Ins Co	LH-STK	OH	7,730,385	209,153	11,825	261,238	114,723
Nationwide Life Ins Co	LH-STK	OH	92,685,276	2,601,843	260,090	11,531,722	11,117,311
Nationwide Life Ins Co of Amer	LH-STK	PA	6,640,664	660,246	3,465	514,896	477,877
Nationwide Mutual Fire Ins Co	PC-MUT	OH	4,591,423	1,673,408	111,251	3,448,279	1,672,781
Nationwide Mutual Ins Co	PC-MUT	OH	26,282,428	8,265,823	13,016	5,113,433	12,391,031
Nationwide Prop & Cas Ins Co	PC-STK	OH	26,935	26,505	13,294	719,583	0
Nat'l Teachers Assoc Life Ins Co	LH-STK	TX	134,625	20,263	7	53,455	52,986
NAU Country Ins Co	PC-STK	MN	124,695	64,340	1,310	222,713	111,080
Nautilus Ins Co	PC-S/L	AZ	947,546	306,997	14,434	392,695	420,201
Navigators Ins Co	PC-STK	NY	1,065,658	356,484	2,051	304,357	267,745
NC Mutual Life Ins Co	LH-MUT	NC	151,708	18,745	1,029	68,466	78,129
NCMIC Mutual Ins Co	PC-STK	IA	472,458	137,516	1,434	94,383	99,756
Neighborhood Spirit Prop & Cas Co	PC-STK	CA	187,241	62,683	212	29,868	108,190
Netherlands Ins Co	PC-STK	NH	262,629	52,224	20,993	516,957	96,004
New England Ins Co	PC-STK	CT	298,022	263,190	0	0	-1
New England Life Ins Co	LH-STK	MA	10,779,110	318,776	56,853	1,872,523	1,653,071
New England Reins Corp	PC-STK	CT	126,991	112,461	0	0	-1
New Hampshire Indemnity Co, Inc	PC-STK	PA	368,790	99,675	17,372	209,925	191,032
New Hampshire Ins Co	PC-STK	PA	3,403,013	842,010	8,768	2,208,363	932,497
New York Life Ins And Annuity Corp	LH-STK	DE	60,315,889	2,157,379	158,776	7,032,720	6,510,035
New York Life Ins Co	LH-MUT	NY	107,881,619	10,549,095	104,587	15,948,443	16,230,117
New York Marine And General Ins Co	PC-STK	NY	560,108	171,395	939	141,561	113,819
NGL Amer Life Ins Co	LH-STK	WI	121,762	24,655	667	6,399	5,188
NGM Insurance Co	PC-STK	FL	801,909	377,982	0	648,540	321,061
Niagara Fire Ins Co	PC-STK	IL	59,364	59,356	0	127	0
NIC Ins Co	PC-S/L	NY	124,452	103,483	1,959	176,414	0
Nippon Life Ins Co Of Amer	LH-STK	IA	162,854	111,196	10,899	214,956	212,287
Nipponkoa Ins Co Of Amer	PC-STK	NY	59,525	45,756	0	3	-33
Nipponkoa Ins Co, Ltd (US Branch)	PC-USB	NY	191,793	53,037	174	29,171	55,089
NLC Mutual Ins Co	PC-MUT	VT	209,864	49,248	0	2,651	23,708
Noetic Specialty Ins Co	PC-S/L	IL	97,430	32,430	220	52,232	16,582
Norguard Ins Co	PC-STK	PA	275,783	60,220	1,322	148,782	100,318
North Amer Capacity Ins Co	PC-S/L	NH	69,249	44,421	3,187	145,308	0
North Amer Co For Life & Health Ins	LH-STK	IL	5,103,273	432,732	34,758	742,849	549,149
North Amer Elite Ins Co	PC-STK	NH	43,121	35,967	306	15,643	0
North Amer Ins Co	LH-STK	WI	34,807	16,150	76	12,234	14,585
North Amer Specialty Ins Co	PC-STK	NH	325,181	195,789	3,359	193,201	10,640
North Pointe Cas Ins Co	PC-STK	FL	38,158	12,714	0	49,651	35,033
North River Ins Co	PC-STK	NJ	891,372	348,072	3,635	157,870	163,949
North Star Reins Corp	PC-STK	DE	30,626	17,933	0	0	0

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Northbrook Indemnity Co	PC-STK	IL	100,719	100,441	13	46,181	0
Northern Assurance Co Of Amer	PC-STK	MA	339,320	167,888	1,716	135,804	100,165
Northern Ins Co Of NY	PC-STK	NY	53,329	29,623	1,509	182,218	0
Northfield Ins Co	PC-S/L	IA	376,366	108,294	4,930	79,315	139,358
Northland Casualty Co	PC-STK	MN	102,260	28,929	655	13,106	38,007
Northland Ins Co	PC-STK	MN	1,139,941	479,163	14,259	369,778	348,384
Northwestern Long Term Care Ins Co	LH-STK	WI	157,906	62,382	3,946	88,831	69,164
Northwestern Mutual Life Ins Co	LH-MUT	WI	132,972,532	10,380,535	277,291	11,914,901	11,222,077
Nova Casualty Co.	PC-STK	NY	116,249	52,693	0	52,604	38,227
Nutmeg Ins Co	PC-S/L	CT	300,615	161,821	1,885	126,932	72,915
NYLIFE Ins Co Of AZ	LH-STK	AZ	140,267	29,820	1,417	67,442	41,322
Occidental Fire And Casualty Co Of NC	PC-STK	NC	269,495	126,156	7,400	210,457	87,074
Occidental Life Ins Co Of NC	LH-STK	TX	258,376	27,174	913	24,167	21,239
Odyssey Amer Rein Corp	PC-STK	CT	5,886,889	2,071,287	0	0	1,875,196
OHIC Ins Co	PC-STK	OH	286,842	74,293	0	42,026	32,555
Ohio Casualty Ins Co	PC-STK	OH	4,271,271	1,004,545	11,374	669,827	1,795,500
Ohio Farmers' Ins Co	PC-MUT	OH	1,314,289	1,007,487	1,907	45,518	131,928
Ohio Indemnity Co	PC-STK	OH	108,463	34,783	6,165	56,014	52,197
Ohio National Life Assurance Corp	LH-STK	OH	2,208,576	164,446	11,075	359,888	276,255
Ohio National Life Ins Co	LH-STK	OH	10,361,575	749,816	66,999	1,525,010	1,385,201
Ohio Security Ins Co	PC-STK	OH	13,468	13,106	88	16,298	-6,497
Ohio State Life Ins Co	LH-STK	TX	10,678	6,501	1,045	54,168	0
Old Amer Ins Co	LH-STK	MO	246,206	23,579	706	71,265	65,960
Old Reliance Ins Co	LH-STK	AZ	3,340	1,653	3	1,906	989
Old Republic Ins Co	PC-STK	PA	2,081,950	783,684	17,493	980,634	321,738
Old Republic Life Ins Co	LH-STK	IL	142,721	31,847	1,436	45,969	25,764
Old Republic National Title Ins Co	TITLE	MN	495,531	116,093	14,786	936,884	918,999
Old United Casualty Co	PC-STK	KS	312,516	91,212	497	99,674	88,330
Old United Life Ins Co	LH-STK	AZ	62,322	33,969	1,010	14,221	3,556
Omaha Indemnity Co	PC-STK	WI	37,612	23,754	0	0	12,272
OneBeacon Amer Ins Co	PC-STK	MA	1,051,999	462,248	-16	197,275	328,541
OneBeacon Ins Co	PC-STK	PA	3,602,468	1,399,382	563	215,537	1,081,783
OneNation Ins Co	LH-STK	IN	95,801	85,272	0	451	3,045
Optimum Re Ins Co	LH-STK	TX	55,125	21,741	0	0	32,558
Order Of United Comm Travelers Of Amer	FRAT	OH	16,208	2,643	1,724	39,631	3,685
Owners Ins Co	PC-STK	OH	1,876,769	644,476	0	1,054,331	959,626
Oxford Life Ins Co	LH-STK	AZ	633,180	101,467	882	24,600	39,589
Ozark National Life Ins Co	LH-STK	MO	522,259	70,381	69	98,133	95,265
Pacific Employers Ins Co	PC-STK	PA	1,959,743	459,274	180	19,905	693,793
Pacific Indemnity Co	PC-STK	WI	5,049,241	1,279,232	8,524	559,919	1,671,046
Pacific Ins Co	PC-S/L	IL	45,891	45,846	0	19	0
Pacific Ins Co, Ltd	PC-S/L	CT	607,454	270,393	1,324	236,991	177,079
Pacific Life & Annuity Co	LH-STK	AZ	1,505,917	359,344	32,142	752,686	442,949
Pacific Life Ins Co	LH-STK	NE	74,885,539	3,008,818	542,583	11,153,878	10,786,019
Pacific Select Prop Ins Co	PC-STK	CA	88,382	48,485	0	23,251	33,592

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pacific Specialty Ins Co	PC-STK	CA	231,954	100,131	393	133,016	125,720
Pacificare Life And Health Ins Co	LH-STK	IN	375,732	147,212	2,558	486,285	638,970
PACO Assurance Co, Inc	PC-STK	IL	23,777	10,744	1,713	20,479	9,247
Pan-Amer Assurance Co	LH-STK	LA	21,955	14,159	337	60,515	99
Pan-Amer Life Ins Co	LH-MUT	LA	1,640,445	269,942	3,403	182,545	145,128
Paragon Life Ins Co	LH-STK	MO	635,763	40,046	2,497	184,665	179,018
Park Avenue Life Ins Co	LH-STK	DE	485,303	167,038	8	3,067	11,625
Partner Rein Co Of The US	PC-STK	NY	3,010,852	565,622	0	0	678,255
Partnerre Ins Co Of NY	PC-STK	NY	112,415	97,912	0	0	-518
Partners Mutual Ins Co	PC-MUT	WI	41,326	14,019	6,324	36,392	31,365
Patriot General Ins Co	PC-STK	WI	20,708	19,454	1,210	35,057	0
Paul Revere Life Ins Co	LH-STK	MA	5,325,917	1,138,139	18,857	505,837	644,045
Paul Revere Variable Annuity Ins Co	LH-STK	MA	140,558	114,868	94	26,713	49
Peerless Indemnity Ins Co	PC-STK	IL	633,823	576,358	134	16,370	-351,208
Peerless Ins Co	PC-STK	NH	4,551,479	1,016,662	3,439	1,126,240	2,472,792
Pekin Ins Co	PC-STK	IL	165,939	77,292	0	213,871	79,059
Pekin Life Ins Co	LH-STK	IL	761,846	108,921	107	197,219	191,696
Penn Ins And Annuity Co	LH-STK	DE	1,176,408	110,245	575	32,265	32,260
Penn Millers Ins Co	PC-STK	PA	153,808	47,216	93	84,084	61,819
Penn Mutual Life Ins Co	LH-MUT	PA	9,152,632	1,248,230	22,617	989,364	930,745
Penn treaty Network Amer Ins Co	LH-STK	PA	1,029,267	35,876	5,667	288,517	9,630
Penn-Amer Ins Co	PC-STK	PA	335,579	163,537	27	168,788	61,192
Penn-Star Ins Co	PC-S/L	PA	168,560	58,322	3,119	90,614	48,319
Pennsylvania General Ins Co	PC-STK	PA	549,557	207,482	163	37,447	200,330
Pennsylvania Life Ins Co	LH-STK	PA	579,326	74,390	5,043	262,837	173,243
Pennsylvania Lumbermens Mut Ins Co	PC-MUT	PA	268,033	92,343	6,111	157,819	112,878
Pennsylvania Manu Assoc Ins Co	PC-STK	PA	591,013	193,220	2,246	257,674	222,118
Pennsylvania Manufacturers Indemnity Co	PC-STK	PA	185,486	64,282	11	30,218	74,039
Pennsylvania National Mutual Cas Ins Co	PC-MUT	PA	903,566	336,750	0	536,490	320,569
Peoples Benefit Life Ins Co	LH-STK	IA	14,551,720	703,720	23,554	886,578	884,609
Perico Life Ins Co	LH-STK	DE	17,302	15,520	25	508	0
Petroleum Casualty Co	PC-STK	TX	18,038	10,985	-6	9,461	6,098
Pharmacists Life Ins Co	LH-STK	IA	32,309	6,558	61	4,108	2,642
Pharmacists Mutual Ins Co	PC-MUT	IA	167,005	58,143	2,764	101,880	84,346
Philadelphia Indemnity Ins Co	PC-STK	PA	2,164,473	595,783	26,424	1,156,447	1,007,420
Philadelphia Ins Co	PC-S/L	PA	132,236	45,629	19	11,965	53,022
Philadelphia-United Life Ins Co	LH-STK	PA	49,033	16,743	410	8,552	8,476
PHL Variable Ins Co	LH-STK	CT	5,465,587	264,825	29,526	613,982	568,837
Phoenix Ins Co	PC-STK	CT	3,425,357	1,019,802	7,838	848,578	816,773
Phoenix Life And Annuity Co	LH-STK	CT	53,064	14,520	1,565	20,290	6,884
Phoenix Life Ins Co	LH-STK	NY	16,736,034	885,511	33,601	1,435,757	1,310,958
Phoenix National Ins Co	LH-STK	OH	8,138	7,718	29	1,565	0
Physicians Ins Co of Wisconsin, Inc	PC-STK	WI	283,056	88,467	0	77,774	61,609
Physicians Life Ins Co	LH-STK	NE	1,334,089	79,088	7,531	324,271	288,035
Physicians Mutual Ins Co	LH-MUT	NE	1,241,343	717,891	4,358	420,961	460,809

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Pioneer Mutual Life Ins Co	LH-STK	ND	465,077	32,042	1,004	39,248	31,738
Platinum Under Reins, Inc	PC-STK	MD	1,623,216	447,207	0	0	601,760
Platte River Ins Co	PC-STK	NE	108,209	33,484	1,766	68,448	18,167
PMA Capital Ins Co	PC-STK	PA	658,512	204,920	0	0	3,855
PMI Mortgage Ins Co	PC-STK	AZ	3,506,557	510,831	26,306	822,370	593,979
Podiatry Ins Co of Amer, a Mutual Co	PC-MUT	IL	196,799	60,985	843	66,583	67,434
Polish Falcons Of Amer	FRAT	PA	47,446	2,779	234	2,546	2,546
Polish National Alliance Of Brooklyn, USA	FRAT	NY	5,548	1,073	0	81	70
Polish National Alliance Of The USA	FRAT	IL	412,247	32,216	793	20,371	20,218
Polish National Union Of Amer	FRAT	PA	25,552	2,022	13	670	664
Polish Roman Catholic Union Of Amer	FRAT	IL	143,572	13,440	3,710	14,151	14,071
Polish Union Of Amer	FRAT	NY	16,671	235	1	627	577
Polish Union Of The US Of North Amer	FRAT	PA	8,911	2,524	1	170	170
Polish Women's Alliance Of Amer	FRAT	IL	52,806	2,837	543	3,866	3,865
Preferred Professional Ins Co	PC-STK	NE	217,236	65,654	181	118,284	45,470
Pre-Paid Legal Casualty	PC-STK	OK	26,763	23,883	36	50,616	50,616
Presidential Life Ins Co	LH-STK	NY	4,460,798	291,338	1,455	186,953	180,174
Primerica Life Ins Co	LH-MUT	MA	5,437,586	1,702,667	52,865	1,516,072	1,134,811
Princeton Excess & Surplus Lines Ins Co	PC-S/L	DE	133,972	50,097	5,090	129,877	7,340
Princeton Ins Co	PC-STK	NJ	1,002,814	190,496	-11	223,648	200,848
Principal Health Ins Co	LH-STK	IA	11,089	10,850	0	0	0
Principal Life Ins Co	LH-STK	IA	111,738,632	3,660,313	747,654	21,058,298	20,818,818
Private Residential Mortgage Ins Corp	PC-STK	NC	15,491	8,290	0	0	84
Producers Agriculture Ins Co	PC-STK	TX	24,877	11,100	285	106,689	19,082
Professional Ins Co	LH-STK	TX	70,561	15,550	3,600	46,788	46,786
Professional Solutions Ins Co	PC-STK	IA	13,928	7,722	2,065	13,195	2,182
Professional Underwriters Liability Ins Co	PC-S/L	UT	116,013	69,963	521	65,079	-3,129
Professionals Advocate Ins Co	PC-STK	MD	92,626	28,820	0	43,716	9,323
Progressive Amer Ins Co	PC-STK	FL	329,618	125,075	0	797,307	192,662
Progressive Casualty Ins Co	PC-STK	OH	5,917,384	1,653,980	2,554	1,585,017	5,063,978
Progressive Classic Ins Co	PC-STK	WI	416,423	93,297	0	524,367	288,994
Progressive Preferred Ins Co	PC-STK	OH	652,065	184,203	0	764,844	577,987
Progressive Specialty Ins Co	PC-STK	OH	1,048,088	509,748	0	540,075	674,318
Prop & Cas Ins Co Of Hartford	PC-STK	IN	178,529	79,395	20,339	748,028	52,082
Property-Owners Ins Co	PC-STK	IN	99,284	39,967	234	62,160	46,127
Protective Ins Co	PC-STK	IN	579,706	330,482	1,141	153,331	131,827
Protective Life & Annuity Ins Co	LH-STK	AL	660,482	107,369	6	17,766	32,956
Protective Life Ins Co	LH-STK	TN	18,707,688	1,379,564	56,128	3,069,089	2,772,531
Providence Assoc of the Ukra	FRAT	PA	14,871	4,173	18	164	156
Providence Prop & Cas Ins Co	PC-STK	OK	69,688	18,930	2,047	30,347	18,876
Providence Washington Ins Co	PC-STK	RI	202,501	28,284	0	1,496	105
Providence Washington Ins Co Of NY	PC-STK	NY	24,201	5,573	0	717	11
Provident Life And Accident Ins Co	LH-STK	TN	7,952,622	1,343,689	52,500	1,197,505	1,033,259
Pruco Life Ins Co	LH-STK	AZ	23,433,175	540,132	87,804	2,630,570	2,242,692
Prudential Ins Co Of Amer	LH-STK	NJ	221,916,063	7,065,246	391,860	21,520,789	18,782,746

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Prudential Retirement Ins and Annuity Co	LH-STK	CT	52,660,476	989,778	20,642	7,824,321	8,822,142
Public Service Mutual Ins Co	PC-MUT	NY	645,592	200,395	-2	153,301	159,362
Putnam Reins Co	PC-STK	NY	431,109	114,219	0	0	154,482
PXRE Reins Co	PC-STK	CT	447,525	126,991	0	0	12,045
Pyramid Life Ins Co	LH-STK	KS	149,356	41,939	166	140,016	136,507
QBE Ins Corp	PC-STK	PA	376,913	138,696	31,671	608,111	93,110
QBE Reins Corp	PC-STK	PA	1,122,876	539,485	0	-1,004	427,462
QBE Spec Ins Co	PC-S/L	ND	48,558	26,089	203	41,997	7,763
Quadrant Indemnity Co	PC-STK	CT	154,246	41,607	309	10,249	49,120
Quanta Indemnity Co	PC-STK	CO	334,364	95,382	1,173	90,539	30,362
Quanta Specialty Lines Ins Co	PC-S/L	IN	247,987	33,481	1,620	176,162	30,362
Radian Asset Assurance, Inc	PC-STK	NY	2,084,109	994,487	18	139,500	187,609
Radian Guaranty, Inc	PC-STK	PA	3,568,244	412,687	27,352	839,546	699,679
Rampart Ins Co	PC-STK	NY	110,870	46,184	0	0	7
Reassure America Life Ins Co	LH-STK	IL	11,639,345	561,526	16,147	473,805	86,572
Red Mountain Cas Ins Co Inc	PC-S/L	AL	66,190	19,384	940	16,615	0
Regent Ins Co	PC-STK	WI	268,073	78,917	2,554	245,255	143,328
Reliable Life Ins Co	LH-STK	MO	691,746	54,242	25	113,127	116,740
Reliance Standard Life Ins Co	LH-STK	IL	2,613,493	369,099	15,067	794,205	756,441
Reliastar Bankers Sec Life Ins Co OF NY	LH-STK	NY	2,805,404	279,896	1,426	407,353	362,198
Reliastar Life Ins Co	LH-STK	MN	22,042,631	1,880,140	159,116	2,939,533	3,099,810
Renaissance Life & Health Ins Co of America	LH-STK	DE	12,464	10,144	0	929	3,054
Republic Indemnity Co Of Amer	PC-STK	CA	875,373	310,200	0	97,651	334,054
Republic Indemnity Co Of CA	PC-STK	CA	40,893	18,141	0	276,071	10,332
Republic Mortgage Ins Co	PC-STK	NC	1,659,578	272,738	13,955	500,144	328,987
Republic Mortgage Ins Co of FL	PC-STK	FL	38,473	11,366	0	0	5,660
Republic Mortgage Ins Co of NC	PC-STK	NC	459,336	85,305	0	11,636	97,911
Republic Western Ins Co	PC-STK	AZ	272,251	89,824	439	19,229	25,460
Republic-Franklin Ins Co	PC-STK	OH	80,530	31,649	21	144,446	18,994
Residential Guaranty Co	PC-STK	AZ	429,380	100,335	0	0	91,062
Resource Life Ins Co	LH-STK	IL	126,172	32,550	5,317	54,014	1,369
Response Worldwide Ins Co	PC-STK	CT	64,179	25,058	0	39,691	39,367
Revios Reins Canada LTD	LH-USB	CA	36,375	20,060	0	0	5,410
Revios Reins US Inc	LH-STK	CA	340,828	61,353	0	0	25,272
RGA Reins Co	LH-STK	MO	9,778,217	975,110	0	2,162	3,477,876
RLI Indemnity Co	PC-STK	IL	37,359	34,041	0	4,419	208
RLI Ins Co	PC-STK	IL	1,300,271	690,547	6,855	339,346	216,545
Roche Surety & Casualty Co, Inc	PC-STK	FL	5,603	5,151	1	1,591	1,591
Rockhill Ins Co	PC-S/L	AZ	127,811	126,147	0	2,803	-9,006
Royal Indemnity Co	PC-STK	DE	3,899,775	717,555	110	-13,814	-22,450
Royal Neighbors Of Amer	FRAT	IL	629,201	182,287	3,782	45,578	44,641
Royal Surplus Lines Ins Co	PC-S/L	CT	542,574	346,974	0	-1,419	-5,929
RSUI Indemnity Co	PC-STK	NH	1,957,700	738,591	14,838	540,603	580,566
S.USA Life Ins Co, Inc	LH-STK	AZ	15,355	11,402	119	1,665	1,202
Safeco Ins Co Of Amer	PC-STK	WA	4,468,952	1,197,874	25,739	1,863,966	1,918,612

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Safeco Ins Co Of IL	PC-STK	IL	665,020	173,822	48,125	1,323,328	290,699
Safeco Surplus Lines Ins Co	PC-S/L	WA	31,713	26,884	32	42,621	0
Safety First Ins Co	PC-STK	IL	15,269	11,481	267	3,644	1,523
Safety National Casualty Corp	PC-STK	MO	1,319,073	359,118	8,632	258,300	271,696
Sage Life Assurance Of America, Inc	LH-STK	DE	111,217	11,846	0	77	-169
San Francisco Reins Co	PC-STK	CA	288,744	254,154	0	0	0
Savers Prop & Cas Ins Co	PC-S/L	MO	140,627	31,883	996	33,467	62,727
SBLI USA Mutual Life Ins Co, Inc	LH-MUT	NY	1,515,654	119,225	94	105,947	96,814
SCOR LIFE INS CO	LH-STK	TX	55,786	31,445	16	1,058	1,610
SCOR Life US RE Ins Co	LH-STK	TX	2,129,820	107,058	0	0	-58,427
SCOR Reins Co	PC-STK	NY	1,516,978	462,450	0	0	122,381
Scottish Re Life Corp	LH-STK	DE	614,660	74,332	0	0	114,286
Scottsdale Indemnity Co	PC-STK	OH	16,381	16,184	629	76,814	0
Scottsdale Ins Co	PC-S/L	OH	1,703,066	409,733	11,711	1,221,051	592,135
Seaboard Surety Co	PC-STK	NY	134,440	124,147	68	27,599	-21,589
SeaBright Ins Co	PC-STK	IL	377,955	144,732	0	192,319	182,628
Sears Life Ins Co	LH-STK	TX	77,018	60,707	3,178	69,878	17,334
Seaton Ins Co	PC-STK	RI	65,192	40,147	0	0	1
Seaworthy Ins Co	PC-STK	MD	44,193	19,788	238	25,980	35,939
Secura Ins, A Mutual Co	PC-MUT	WI	501,138	179,304	60,192	200,252	265,376
SECURA Supreme Ins Co	PC-STK	WI	59,592	22,576	15,582	118,942	29,486
Securian Cas Co	PC-STK	MN	25,815	22,433	0	499	1,790
Securian Life Ins Co	LH-STK	MN	116,560	113,138	394	7,121	7,090
Security Benefit Life Ins Co	LH-STK	KS	11,509,560	588,211	35,282	1,558,044	1,578,135
Security Financial Life Ins Co	LH-STK	NE	798,590	81,979	5,004	89,785	84,163
Security Ins Co Of Hartford	PC-STK	CT	1,151,377	141,079	656	-1,019	-1,804
Security Life Ins Co Of Amer	LH-STK	MN	83,064	12,359	2,247	76,398	106,054
Security Life Of Denver Ins Co	LH-STK	CO	23,814,540	1,529,862	48,366	3,928,448	6,363,605
Security Mutual Life Ins Co Of NY	LH-MUT	NY	1,958,418	99,751	2,539	365,847	257,963
Security National Life Ins Co	LH-STK	UT	277,319	14,939	36	21,731	24,983
Security Union Title Ins Co	TITLE	CA	108,851	63,223	6,846	81,168	81,232
Select Ins Co	PC-STK	TX	60,190	59,221	28	3,250	0
Selective Ins Co Of Amer	PC-STK	NJ	2,139,532	519,671	368	573,899	821,798
Selective Ins Co Of NY	PC-STK	NY	258,474	62,930	0	26,754	103,650
Selective Ins Co Of SC	PC-STK	SC	350,147	81,474	16,441	314,367	133,265
Selective Ins Co Of the Southeast	PC-STK	NC	277,479	66,298	10,825	243,555	103,650
Selective Way Ins Co	PC-STK	NJ	791,801	182,689	192	440,006	310,951
Seneca Ins Co	PC-STK	NY	287,836	105,650	4,238	129,571	110,013
Seneca Spec Ins Co	PC-S/L	AZ	23,620	22,746	382	6,777	678
Sentinel Ins Co, Ltd	PC-STK	CT	360,729	299,985	0	269,138	31,249
Sentry Cas Co	PC-STK	WI	32,068	31,940	0	0	0
Sentry Ins, A Mutual Co	PC-MUT	WI	5,231,544	2,493,245	11,931	628,376	1,097,472
Sentry Life Ins Co	LH-STK	WI	2,817,409	233,522	6,057	313,517	297,280
Sentry Select Ins Co	PC-STK	WI	593,536	174,227	14,129	562,357	182,912
Serb National Federation	FRAT	PA	28,029	477	16	848	844

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Service Ins Co	PC-STK	FL	26,921	10,455	8	40,622	7,166
Servus Life Ins Co	LH-STK	CT	11,696	11,178	0	61	0
Shelter Reins Co	PC-STK	MO	173,311	88,004	0	5	45,039
Shenandoah Life Ins Co	LH-MUT	VA	1,527,684	119,176	9,420	277,342	244,918
Sirius America Ins Co	PC-STK	DE	309,603	107,388	3,402	241,348	86,937
Slovak Catholic Sokol	FRAT	NJ	52,870	11,998	14	721	721
Slovak Gymnastic Union Sokol Of The US	FRAT	NJ	10,181	5,289	0	97	97
Slovene National Benefit Society	FRAT	PA	149,882	9,559	296	11,412	11,295
Sompo Japan Fire & Marine Ins Co	PC-STK	NY	23,659	23,261	0	0	0
Sompo Japan Ins Co of Amer	PC-STK	NY	518,854	196,240	5,464	169,122	63,420
Sons Of Norway	FRAT	MN	238,688	9,463	172	24,805	23,127
South Carolina Ins Co	PC-STK	SC	n/a	n/a	n/a	n/a	n/a
Southern General Ins Co	PC-STK	GA	83,526	36,429	0	72,060	55,535
Southern Ins Co	PC-STK	TX	8,652	8,126	0	32,450	0
Southern Security Life Ins Co	LH-STK	FL	4,914	3,500	39	8,886	5,643
Southern-Owners Ins Co	PC-STK	FL	286,081	110,944	0	141,040	117,939
Specialty Surplus Ins Co	PC-S/L	IL	58,835	29,307	-40	-90	14,945
Sr. Citizens Mutual Ins Co	PC-MUT	FL	n/a	n/a	n/a	n/a	n/a
St. Paul Fire And Marine Ins Co	PC-STK	MN	19,900,458	6,575,860	43,238	2,536,220	4,549,975
St. Paul Guardian Ins Co	PC-STK	MN	15,159	14,051	1,308	61,539	0
St. Paul Medical Liability Ins Co	PC-STK	MN	188,403	50,078	0	7,540	49,002
St. Paul Mercury Ins Co	PC-STK	MN	25,320	25,125	11,828	619,855	0
St. Paul Protective Ins Co	PC-STK	IL	494,305	216,469	117	29,934	119,592
St. Paul Surplus Lines Ins Co	PC-S/L	DE	570,293	149,630	8,509	377,176	149,358
Standard Fire Ins Co	PC-STK	CT	3,347,729	1,003,765	3,223	1,306,468	791,649
Standard Guaranty Ins Co	PC-STK	DE	124,777	35,206	5	104,766	81,630
Standard Ins Co	LH-STK	OR	10,810,753	944,536	48,330	2,960,649	2,975,551
Standard Life And Accident Ins Co	LH-STK	OK	513,541	198,392	14,085	214,501	214,894
Standard Life Ins Co Of IN	LH-STK	IN	1,552,219	80,795	49,225	184,096	105,043
Standard Security Life Ins Co Of NY	LH-STK	NY	312,423	110,593	6,687	240,770	168,225
Starnet Insurance Co	PC-STK	DE	55,224	23,841	2,144	110,171	11,030
State Auto Prop & Cas Ins Co	PC-STK	SC	1,498,854	473,849	10,292	602,429	753,925
State Automobile Mutual Ins Co	PC-MUT	OH	1,966,325	1,320,408	17,242	469,185	288,293
State Farm Annuity And Life Ins Co	LH-STK	IL	7,919	7,882	0	0	0
State Farm Fire And Casualty Co	PC-STK	IL	23,781,706	7,666,661	511,302	13,922,769	11,159,800
State Farm General Ins Co	PC-STK	IL	3,899,678	1,466,778	-1	1,986,033	1,831,459
State Farm Life Ins Co	LH-STK	IL	39,874,561	4,504,454	105,117	3,714,555	3,713,879
State Farm Mutual Automobile Ins Co	PC-MUT	IL	89,982,019	50,187,253	1,269,740	29,228,452	31,938,054
State Life Ins Co	LH-STK	IN	2,302,845	108,377	3,338	112,351	100,759
State National Ins Co, Inc	PC-STK	TX	176,304	82,514	2,699	372,715	105,833
Steadfast Ins Co	PC-S/L	DE	747,194	555,865	21,239	1,559,987	0
Sterling Life Ins Co	LH-STK	IL	145,506	85,891	4	287,000	287,000
Stewart Title Guaranty Co	TITLE	TX	1,016,661	488,193	34,998	1,746,341	1,750,623
Stonebridge Casualty Ins Co	PC-STK	OH	220,983	69,816	27,954	261,822	144,017
Stonebridge Life Ins Co	LH-STK	VT	1,882,528	142,415	16,474	562,586	558,137

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Stonewall Ins Co	PC-STK	RI	107,796	55,973	0	0	0
Stonington Ins Co	PC-STK	TX	296,200	54,276	5,418	268,106	131,972
Stratford Ins Co	PC-STK	NH	171,265	48,541	-21	35,811	25,518
SUA Ins Co	PC-STK	IL	166,478	79,757	73	90,639	85,206
Suecia Ins co	PC-STK	NY	62,256	26,465	0	0	60
Sun Life Assurance Co of Canada (US)	LH-STK	DE	40,293,921	1,542,520	88,474	3,971,180	3,910,081
Sunamerica Life Ins Co	LH-STK	AZ	62,336,638	4,409,984	191	2,277,963	2,260,208
Sunset Life Ins Co Of Amer	LH-STK	MO	479,322	38,010	42	36,639	22,328
Supremem Council of the Royal Arcanum	FRAT	MA	63,379	13,353	0	3,310	3,271
Surety Life Ins Co	LH-STK	NE	31,326	11,456	579	61,550	-21,648
Swiss RE Life & Health Amer Inc	LH-STK	CT	12,172,850	2,341,297	0	1,532	2,443,692
Swiss Reins Amer Corp	PC-STK	NY	11,718,615	2,775,800	0	0	2,031,210
Symetra Life Ins Co	LH-STK	WA	18,824,483	1,260,136	36,720	1,117,401	1,073,415
Symetra Nat'l Life Ins Co	LH-STK	WA	16,496	9,815	1	414	414
T.H.E. Ins Co	PC-STK	LA	160,373	45,101	2,108	67,887	55,518
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	174,921,341	13,222,641	498,268	10,312,044	10,438,760
Teachers Ins Co	PC-STK	IL	295,215	68,655	8,078	215,005	202,914
Technology Ins Co, Inc	PC-STK	NH	160,463	50,669	41	146,677	49,150
Templeton Funds Annuity Co	LH-STK	FL	21,654	11,971	0	0	0
Texas Life Ins Co	LH-STK	TX	896,350	34,185	52	94,592	90,057
Thrivent Financial For Lutherans	FRAT	WI	50,815,607	3,578,993	195,946	3,384,879	3,345,656
Thrivent Life Ins Co	LH-STK	MN	3,922,480	163,358	5,297	146,611	146,264
Through Transport Mut. Ins Assoc (EurAsia) Lt	PC-S/L	NY	n/a	n/a	n/a	n/a	n/a
TIAA-CREF Life Ins Co	LH-STK	NY	3,326,952	324,430	50,614	403,276	371,477
Ticor Title Ins Co	TITLE	CA	273,641	74,945	3,824	299,790	300,086
Ticor Title Ins Co of FL	TITLE	FL	144,527	40,660	15,019	342,721	342,643
TIG Indemnity Co	PC-STK	CA	26,084	24,072	0	3	0
TIG Ins Co	PC-STK	CA	2,375,009	597,289	54	3,775	-15,198
TIG Specialty Ins Co	PC-S/L	CA	29,765	29,559	0	-84	0
Time Ins Co	LH-STK	WI	879,226	262,296	69,339	1,507,522	1,340,500
Titan Indemnity Co	PC-STK	TX	170,914	98,042	4,867	46,462	0
Title Ins Co Of Amer	TITLE	TN	13,773	9,956	0	18,762	18,730
Title Ins Co Of OR	TITLE	OR	73,676	31,650	0	67,217	66,731
TM Specialty Ins Co	PC-S/L	AZ	20,126	19,246	0	562	0
TNUS Ins Co	PC-STK	NY	110,122	43,086	0	0	9,169
Toa Rein Co Of Amer (The)	PC-STK	DE	1,271,868	340,143	0	0	275,359
Tokio Marine & Nichido Fire Ins Co Ltd	PC-USB	NY	1,453,686	432,339	8,647	440,955	301,739
Tower Ins Co of NY	PC-STK	NY	431,236	132,409	0	298,595	211,782
Toyota Motor Ins Co	PC-STK	IA	142,296	46,106	816	68,772	47,654
Trans Pacific Ins Co	PC-STK	NY	44,982	32,242	237	9,009	452
Trans World Assurance Co	LH-STK	CA	311,412	64,754	281	13,906	15,267
Transamer Occidental Life Ins Co	LH-STK	IA	29,687,273	2,132,653	71,574	6,746,887	6,142,057
Transamerica Financial Life Ins Co	LH-STK	NY	16,512,513	802,096	57,520	2,412,410	2,596,219
Transamerica Life Ins co	LH-STK	IA	68,927,073	2,418,045	222,735	8,546,098	7,388,157
Transatlantic Reins Co	PC-STK	NY	9,031,434	2,617,997	0	0	2,935,152

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Transcontinental Ins Co	PC-STK	NY	95,875	95,574	20,990	532,661	0
Transguard Ins Co Of Amer	PC-STK	IL	207,502	58,580	1,100	139,665	84,790
Transnation Title Ins Co	TITLE	AZ	193,487	81,661	57,354	391,834	392,845
Transport Ins Co	PC-STK	OH	57,090	17,069	0	0	0
Transportation Ins Co	PC-STK	IL	85,245	84,905	14,032	512,832	0
TravCo Ins Co	PC-STK	CT	189,413	60,104	0	224,851	44,295
Travelers Cas and Surety Co Of Amer	PC-STK	CT	2,680,397	856,873	20,153	1,130,595	990,856
Travelers Cas Ins Co of Amer	PC-STK	CT	1,705,416	393,325	0	2,510	445,691
Travelers Casualty and Surety Co	PC-STK	CT	13,886,612	3,706,598	2,503	285,351	3,327,083
Travelers Casualty Co Of CT	PC-STK	CT	300,578	73,541	0	79,923	76,917
Travelers Commercial Casualty Co	PC-STK	CT	311,877	73,449	666	55,914	76,917
Travelers Commerical Ins Co	PC-STK	CT	299,480	72,316	0	84,433	76,917
Travelers Excess & Surplus Lines Co	PC-S/L	CT	181,656	51,778	166	88,525	44,295
Travelers Home & Marine Ins Co	PC-STK	CT	189,436	59,655	0	63,472	44,295
Travelers Indemnity Co	PC-STK	CT	18,281,125	5,940,310	39,084	1,940,776	3,800,130
Travelers Indemnity Co Of Amer	PC-STK	CT	484,966	116,172	13,357	870,926	125,872
Travelers Indemnity Co Of CT	PC-STK	CT	931,586	276,444	25,026	1,036,701	223,782
Travelers Ins Co (Accident Dept)	PC-STK	CT	2,414	1,155	165	11,988	0
Travelers Personal Security Ins Co	PC-STK	CT	183,732	53,856	0	65,661	44,295
Travelers Prop Cas Co of Amer	PC-STK	CT	254,685	84,381	99,613	4,095,268	58,276
Travelers Property Casualty Ins Co	PC-STK	CT	198,006	53,405	4	309,348	48,955
Travelers Protective Assoc Of Amer	FRAT	MO	11,201	9,332	203	1,855	1,855
Trenwick Amer Reins Corp	PC-STK	CT	350,059	38,557	0	-12	1,921
Triad Guaranty Ins Corp	PC-STK	IL	662,271	131,582	4,631	207,260	164,536
Trinity Universal Ins Co	PC-STK	TX	3,400,572	1,152,960	0	116,542	1,807,384
Tri-State Ins Co Of MN	PC-STK	MN	30,301	30,187	0	14,551	0
Triton Ins Co	PC-STK	MO	775,307	498,589	122	70,508	223,277
TruAssure Ins Co	LH-STK	IL	2,735	2,692	0	0	0
Truck Ins Exchange	PC-RECI	CA	1,632,725	399,279	7,521	811,234	838,469
Trumbull Ins Co	PC-STK	CT	402,195	303,005	1,184	91,559	52,082
Trustmark Ins Co	LH-STK	IL	1,210,244	203,790	3,334	284,605	156,595
Trustmark Life Ins Co	LH-STK	IL	558,413	88,641	5,530	620,418	718,541
Tudor Ins Co	PC-S/L	NH	393,729	65,507	1,952	103,241	38,570
Twin City Fire Ins Co	PC-STK	IN	564,247	258,490	49,828	2,078,351	156,246
UBS Life Ins Co USA	LH-STK	CA	43,479	28,608	0	0	3,085
Ukrainian Fraternal Assoc	FRAT	PA	9,417	710	5	232	228
Ukrainian National Assoc	FRAT	NJ	64,876	4,263	61	3,540	3,506
ULICO Casualty Co	PC-STK	DE	136,134	58,262	409	12,904	25,063
Underwriter For the Professions Ins Co	PC-STK	CO	165,945	82,999	0	1,973	13,574
Unicare Life & Health Ins Co	LH-STK	DE	1,258,803	287,986	63,559	1,628,380	1,566,436
Unified Life Ins Co	LH-STK	TX	68,269	13,320	3,050	42,888	11,248
Unimerica Ins Co	LH-STK	WI	54,723	28,634	86	45,572	55,757
Union Bankers Ins Co	LH-STK	TX	98,462	9,676	1,162	61,010	23,447
Union Central Life Ins Co	LH-MUT	OH	6,685,105	336,939	15,668	962,754	895,069
Union Fidelity Life Ins Co	LH-STK	IL	19,119,732	891,265	2,425	112,111	476,767

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Union Ins Co	PC-STK	NE	58,518	25,268	0	151,394	0
Union Labor Life Ins Co	LH-STK	MD	3,347,083	139,715	2,639	224,376	279,011
Union Security Ins Co	LH-STK	IA	8,408,618	535,021	85,653	2,005,741	1,862,716
Union Security Life Ins Co	LH-STK	DE	112,556	23,209	5,053	120,475	50,814
Unione Italiana Reins Co Of Amer	PC-STK	NY	80,532	33,198	0	0	-5
United Amer Ins Co	LH-STK	DE	1,139,897	189,281	13,589	827,190	740,781
United Casualty Ins Co Of Amer	PC-STK	PA	16,884	13,999	1,693	32,207	3,365
United Concordia Ins Co	LH-STK	AZ	55,425	35,633	1,723	182,529	91,328
United Family Life Ins Co	LH-STK	GA	1,025,991	884,618	369	19,079	4,871
United Financial Casualty Co	PC-STK	OH	1,139,359	308,473	-2	112,888	963,720
United Fire & Casualty Co	PC-STK	IA	1,121,088	383,136	1,569	267,393	376,252
United Guaranty Commercial Ins Co	PC-STK	NC	134,869	18,155	753	32,668	40,059
United Guaranty Residential Ins Co	PC-STK	NC	1,940,358	375,612	16,825	581,995	309,968
United Guaranty Residential Ins Of NC	PC-STK	NC	324,669	89,391	255	99,121	98,116
United Healthcare Ins Co	LH-STK	CT	7,250,080	1,836,613	133,000	16,264,136	17,792,644
United Heartland Life Ins Co	LH-STK	WI	4,492	2,225	0	0	0
United Home Life Ins Co	LH-STK	IN	46,156	8,235	601	10,571	6,068
United Ins Co Of Amer	LH-STK	IL	1,959,226	179,830	9,483	242,688	233,960
United Investors Life Ins Co	LH-STK	MO	3,047,361	298,649	3,367	136,103	165,644
United Life Ins Co	LH-STK	IA	1,433,114	135,362	628	114,565	112,685
United Lutheran Society	FRAT	PA	21,581	2,930	7	1,299	1,297
United National Ins Co	PC-S/L	PA	732,353	359,512	2,809	218,096	96,627
United National Specialty Ins Co	PC-STK	WI	86,908	54,781	0	52,861	6,087
United Nat'l Cas Ins Co	PC-STK	IN	32,121	22,155	0	0	6,016
United Of Omaha Life Ins Co	LH-STK	NE	12,803,845	1,208,196	78,482	1,979,527	1,602,289
United Security Ins Co	PC-STK	CO	13,317	12,736	8	633	629
United Services Automobile Assoc	PC-RECIP	TX	15,740,876	9,879,065	75,235	4,921,117	4,715,889
United Teacher Associates Ins Co	LH-STK	TX	463,750	64,656	4,841	220,897	231,803
United Wisconsin Ins Co	PC-STK	WI	224,236	60,057	154	129,589	127,711
United World Life Ins Co	LH-STK	NE	69,138	17,687	3,588	28,636	3,025
Unitrin Auto & Home Ins Co	PC-STK	NY	62,719	21,428	0	347,047	33,627
Unitrin Direct Ins Co	PC-STK	IL	61,339	15,813	172	63,709	6,361
Unitrin Direct Prop & Cas Co	PC-STK	IL	33,500	15,457	21,015	158,030	15,691
Unitrin Preferred Ins Co	PC-STK	NY	28,957	10,534	0	136,926	13,224
Unity Mutual Life Ins Co	LH-MUT	NY	357,906	21,389	73	29,268	23,007
Univeral Underwriters Of TX Ins Co	PC-STK	TX	18,163	14,193	39	41,084	0
Universal Cas Co	PC-STK	IL	76,558	34,075	0	79,150	42,944
Universal Fire & Cas Ins Co	PC-STK	IN	6,144	5,340	414	1,476	1,476
Universal Surety Co	PC-STK	NE	119,132	82,901	0	5,609	2,824
Universal Surety Of Amer	PC-STK	TX	24,793	12,427	414	4,079	4,059
Universal Underwriters Ins Co	PC-STK	KS	585,976	505,814	19,208	979,933	0
Universal Underwriters Life Ins Co	LH-STK	KS	287,569	40,195	1,589	68,428	51,651
UNUM Life Ins Co Of Amer	LH-STK	ME	15,074,438	1,354,600	125,670	4,163,922	2,717,405
US Fidelity & Guaranty Co	PC-STK	MD	4,193,447	2,010,600	17,102	484,180	743,825
US Financial Life Ins Co	LH-STK	OH	410,051	49,541	13,922	268,291	34,627

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
US Fire Ins Co	PC-STK	DE	3,089,671	945,183	4,597	662,701	566,368
US Letter Carriers Mutual Benefit Assoc	FRAT	TN	167,135	24,749	641	16,301	16,301
US Liability Ins Co	PC-STK	PA	722,832	419,617	5,982	158,525	131,714
US Life Ins Co In The City Of NY	LH-STK	NY	4,112,661	337,314	14,728	995,731	319,691
US Specialty Ins Co	PC-STK	TX	599,714	167,439	11,137	440,899	253,643
USA Life One Ins Co Of IN	LH-MUT	IN	37,947	15,721	41	1,518	1,446
USAA Casualty Ins Co	PC-STK	TX	5,007,468	1,992,973	53,430	2,930,746	3,163,502
USAA General Indemnity Co	PC-STK	TX	432,121	155,278	173	248,835	170,649
USAA Life Ins Co	LH-STK	TX	10,501,303	875,942	9,656	1,113,976	897,528
Usable Life	LH-STK	AR	180,138	82,154	0	123,714	112,146
USF Ins Co	PC-S/L	PA	91,840	29,336	1,800	78,084	26,694
USF&G Ins Co Of MS	PC-STK	MS	20,048	19,995	0	-7	0
USF&G Specialty Ins Co	PC-S/L	MD	66,880	20,537	0	166,341	12,128
Utica Mutual Ins Co	PC-MUT	NY	2,051,391	588,017	2,944	284,554	563,498
Utica National Life Ins Co	LH-STK	NY	243,618	24,274	8	18,081	12,854
Valiant Ins Co	PC-STK	IA	18,368	15,769	53	2,668	0
Valley Forge Ins Co	PC-STK	PA	52,135	52,100	13,226	543,458	0
Valley Forge Life Ins Co	LH-STK	IN	2,883,376	357,219	25,810	769,892	218,248
Vanliner Ins Co	PC-STK	MO	395,173	107,627	4,319	174,975	153,725
Vantis Life Ins Co	LH-STK	CT	712,835	64,948	12	49,071	46,837
Variable Annuity Life Ins Co	LH-STK	TX	58,319,135	2,904,170	151,562	5,529,330	5,532,227
Verex Assurance	PC-STK	WI	25,493	8,292	1	255	221
Verlan Fire Ins Co	PC-STK	MD	25,970	15,473	1,045	19,001	9,619
Vesta Fire Ins Corp	PC-STK	IL	339,109	77,737	1	25,379	207,459
Vesta Ins Corp	PC-STK	IL	19,439	10,680	10,198	26,533	0
Veterans Life Ins Co	LH-STK	IL	270,165	27,540	3,840	82,472	8,256
Vigilant Ins Co	PC-STK	NY	368,500	121,092	5,782	721,445	58,128
Virginia Surety Co, Inc	PC-STK	IL	1,915,399	526,942	4,440	1,043,406	593,714
Vision Service Plan Ins Co	PC-STK	CT	299,338	250,881	25,323	436,764	436,764
Voyager Indemnity Ins Co	PC-S/L	GA	83,001	34,346	-1	79,949	25,389
Warner Ins Co	PC-STK	CT	31,924	23,777	0	14,597	7,381
Washington International Ins Co	PC-STK	AZ	108,549	41,982	810	38,608	7,737
Washington National Ins Co	LH-STK	IL	2,657,760	762,013	5,946	247,786	239,444
Wausau Business Ins Co	PC-STK	WI	138,474	44,719	5,384	226,004	42,384
Wausau Underwriters Ins Co	PC-STK	WI	204,660	105,687	13,355	491,865	42,384
Wellington Specialty Ins Co	PC-S/L	DE	41,737	26,455	0	16,411	14,327
Wesco Ins Co	PC-STK	DE	195,768	181,781	2,712	80,924	17,053
West Amer Ins Co	PC-STK	IN	282,205	199,688	15,487	679,680	-303,754
West Bend Mutual Ins Co	PC-MUT	WI	1,325,315	423,616	4,140	629,784	650,710
West Coast Life Ins Co	LH-STK	NE	2,752,463	260,455	15,215	559,869	202,764
Westchester Fire Ins Co	PC-STK	NY	2,242,631	540,020	9,979	406,760	646,324
Westchester Surplus Lines Ins Co	PC-S/L	GA	449,140	103,901	11,028	747,655	48,744
Western And Southern Life Ins Co	LH-MUT	OH	8,308,135	3,070,525	10,486	297,360	393,733
Western Catholic Union	FRAT	IL	129,338	2,546	5	50,459	50,328
Western Diversified Casualty Ins Co	PC-STK	WI	10,676	10,377	-27	-82	0

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Foreign Regulated Entities	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Total Direct Premiums Written	Total Net Premiums Written
Western Fraternal Life Assoc	FRAT	IA	200,081	15,310	679	16,133	15,757
Western General Ins Co	PC-STK	CA	81,996	26,895	0	85,206	67,337
Western Heritage Ins Co	PC-S/L	AZ	108,990	80,730	1,983	171,099	0
Western Reserve Life Assurance Co Of OH	LH-STK	OH	10,697,715	391,449	24,390	1,198,542	1,144,690
Western Surety Co	PC-STK	SD	847,207	275,156	9,298	299,244	361,886
Western World Ins Co	PC-S/L	NH	876,547	246,407	3,386	177,971	204,285
Western-Southern Life Assurance Co	LH-STK	OH	9,132,725	578,102	66,390	957,461	860,901
Westfield Ins Co	PC-STK	OH	1,913,489	579,880	64,699	1,116,392	938,155
Westfield National Ins Co	PC-STK	OH	402,001	143,153	290	260,543	190,563
Westport Ins Corp	PC-STK	MO	1,057,499	271,229	12,735	747,575	169,312
Westward Life Ins Co	LH-STK	AZ	47,606	42,045	-35	2,982	823
William Penn Assoc	FRAT	PA	193,105	25,036	1,281	24,295	24,266
Williamsburg National Ins Co	PC-STK	CA	80,650	16,447	-13	51,553	33,041
Wilton Reassur Co	LH-STK	MN	151,472	54,362	0	0	49,052
Woodmen Of The World Life Ins Society	FRAT	NE	7,213,404	753,473	514	681,632	672,794
Workmen's Benefit Fund Of The USA	FRAT	NY	39,362	1,521	1	1,904	1,653
World Ins Co	LH-STK	NE	222,527	96,572	3,651	164,129	163,385
XL Capital Assurance Inc	PC-STK	NY	328,231	188,839	8,965	197,741	21,889
XL Ins America, Inc	PC-STK	DE	562,025	172,390	13,760	346,652	79,295
XL Ins Co Of New York, Inc	PC-STK	NY	138,991	47,012	0	0	23,788
XL Life Ins & Annuity Co	LH-STK	IL	834,978	86,882	-20	1,324,457	132,500
XL Reins Amer Inc	PC-STK	NY	4,695,486	1,856,151	1	52,077	515,417
XL Select Ins Co	PC-S/L	OK	121,202	41,469	4,075	33,595	15,859
XL Specialty Ins Co	PC-STK	DE	523,787	142,234	24,558	1,575,912	47,577
Yosemite Ins Co	PC-STK	IN	477,740	384,925	552	33,708	49,851
Zale Life Ins Co	LH-STK	AZ	12,591	9,341	0	2,612	1,964
ZC Specialty Ins Co	PC-S/L	TX	95,751	56,510	0	19,197	957
Zenith Ins Co	PC-STK	CA	2,304,032	440,850	148	1,081,513	1,139,993
Zurich Amer Ins Co Of IL	PC-STK	IL	57,576	56,399	1,886	322,100	0
Zurich American Ins Co	PC-STK	NY	28,479,746	5,527,949	111,592	5,004,956	5,201,581
Totals:	1,380		5,343,736,918	689,037,759	25,317,222	937,491,698	885,512,788

APPENDIX E

RECEIVERSHIP STATISTICAL INFORMATION

FINANCIAL AND CLAIMS STATISTICS: DOMESTIC COMPANIES IN RECEIVERSHIP (AS OF 12-31-05)

	American Commercial	Amer. Way Casualty (1)	Amer. Way Life(1)	Cadillac Insurance	First Security Casualty
Assets	\$ 6,881,138	\$ 87,100	\$ 185,465	\$ 30,364,505	\$ 888,694
Liabilities	\$ 7,175,752	\$ 3,340,931	\$1,000,000	\$ 37,972,018	\$ 2,234,918
Net Worth	\$ (294,614)	\$(3,253,831)	\$ (814,535)	\$(7,607,514)	\$(1,346,225)
Claims Rec'd	6,420	N/A	N/A	21,069	276
Claims Settled	6,393	N/A	N/A	17,899	261
Claims Denied	0	N/A	N/A	0	0
Claims Open	27	N/A	N/A	3,170	15
Amount Paid (2)	\$14,766,944	N/A	N/A	\$26,589,873	\$ 1,720,990
Outstanding (3)	\$ 1,045,684	N/A	N/A	\$10,132,864	\$ 2,222,819

	Confederation Life (4)	Great Lakes	Mid-America Life	Lincoln Mutual	Omni-Care Health Plan
Assets	\$ 30,862,185	\$ 2,592,807	\$ 4,372,418	\$ 6,148,148	\$ 15,993,000
Liabilities	\$ 30,862,185	\$ 20,045,361	\$ 4,467,819	\$11,357,315	\$ 17,653,000
Net Worth	\$0	\$ (17,452,554)	\$ (95,401)	\$(5,209,167)	\$(1,660,000)
Claims Rec'd	N/A	11,049	2,666	2,646	2,710
Claims Settled	N/A	9,538	389	2,433	2,022
Claims Denied	N/A	1,290	264	0	452
Claims Open*	N/A	0	0	2,482	236
Amount Paid (2)	N/A	\$ 30,872,833	\$ 5,955,990	\$ 6,175,289	0
Outstanding (3)	N/A	\$0	\$0	\$ 6,993,230	0

*117 Late Filings, 119 Appeals

	The Wellness Plan
Assets	\$ 61,290,222
Liabilities	\$ 23,944,952
Net Worth	\$ 37,345,270
Claims Rec'd	N/A
Claims Settled	N/A
Claims Denied	N/A
Claims Open	N/A
Amount Paid	N/A
Outstanding	N/A

N/A = Not Applicable or Not Available

Claims data is for companies in liquidation only.

(1) American Way Casualty and American Way Life are in rehabilitation. The guaranty funds do not pay claims while companies are in rehabilitation. Therefore, the claims data is not applicable.

- (2) Amounts paid by guaranty funds.
- (3) Outstanding Reserve.
- (4) Previously, Confederation Life (U.S.) reported financial information on the basis of statutory accounting principles. Because of the receivership court's confirmation of the Plan of Rehabilitation and the estate's implementation of the Plan, the estate's assets are shown at realizable value. The receivership court confirmed the Plan of Rehabilitation on October 23, 1996, and implementation began on March 31, 1997.

At the end of 1999, all policyholders of this estate had achieved "Paid in Full" status as defined in the Plan of Rehabilitation. Therefore, no policyholder liabilities remain. In addition, all funds advanced to the estate by participating guaranty associations have been fully repaid with interest.

The estate is holding assets valued at \$30.9 million in a reserve established pursuant to the Plan of Rehabilitation to pay administrative claims that are estimated to be incurred through the end of the receivership proceeding.

Any assets remaining at the end of the receivership proceeding will be, under the terms of the approved Plan of Rehabilitation, transferred to the Liquidation Proceeding in Canada. They will be applied to the Canadian estate's policyholder liabilities and global creditor liabilities of Confederation Life.



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